

Customer Relationship Summary (Form CRS)

November 12, 2020

Item 1. Introduction

Regulus Financial Group, LLC. ("Regulus") is a broker-dealer registered with the Securities and Exchange Commission ("SEC"), the Financial Industry Regulatory Authority ("FINRA") and the Securities Investor Protection Corporation ("SIPC").

Brokerage and Investment Advisory services and fees differ, and it is important to understand the differences. Free and simple tools are available to research firms, financial professionals and investing at Investor.gov/CRS.

Item 2. Relationships & Services

What investment services and advice can you provide me?

Regulus offers brokerage services to retail investors. We make recommendations based on your investment objectives, risk tolerance, time horizon and the amount of money you plan on investing. We will give you options and ask you to direct your investment. If you have an assigned representative, you may request an annual meeting to review your investments; however, we do not monitor each account on an ongoing basis. The customer makes the ultimate decision regarding the purchase or sale of investments.

Conversation starters. Ask your financial professional:

- How will you choose investments to recommend to me?
- What is your relevant experience? Please include your financial licenses, education and other qualifications. What do these qualifications mean?
- Given my financial situation, should I choose a brokerage service? Why or why not?

Item 3. Fees, Costs, Standard of Conduct and Conflicts of Interest

How do your financial professionals make money?

Financial professionals at Regulus are paid via transactional commissions that vary depending on the product type. A brief description of the commissions paid for each product type is given below:

- Variable Annuities, 529 Plans and Mutual Funds: The selling representative is paid either an upfront or trailing commission. Trailing commissions are paid every year, upfront commissions are paid at the time of the purchase. Additional fees may apply based on the specific product.
- Stocks, Bonds, Exchange-Traded Funds (ETFs), Certificates of Deposit (CDs), traded REITs, and BDCs: The selling representative or broker is paid via commission at the time of the trade.

What fees will I pay?

Fees paid for Brokerage services vary depending on the type of product utilized by the investor. Depending on the product, you will pay either a transaction-based fee when a product is purchased or sold, or a fee if the product is surrendered prior to maturity. You will pay fees whether you make or lose money on your investments and fees will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. You will be charged more if you make many purchases in a brokerage account; therefore, the firm may have an incentive to encourage an investor to trade often. General fees you should expect to pay based on product type are listed below. For more information, please visit <https://regal-regulus.com/regulation-best-interest>.

- Variable Annuities: Depending on the product and share class, you will pay an initial fee (commission) as well as contract fees, mortality and expense fees, management fees and surrender fees.
- Stocks, bonds, BDCs, traded REITs and Exchange-Traded Funds (ETFs): You will pay an initial sales fee (commission). With bonds, this fee may be part of the price you pay for the investment (called a "mark-up" or "mark down").
- Mutual Funds, and 529 Plans: Depending on the share class, you will pay a front-end sales charge or a deferred sales charge as well as distribution fees, management fees, and 12b-1 fees.

For additional information on our fees and conflicts, please see <https://regal-regulus.com/regulation-best-interest>

Conversation starters. Ask your financial professional:

- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
- How might your conflicts of interest affect me, and how will you address them?

What is the Standard of Conduct that applies to Regulus?

With regards to recommendations made by Regulus financial professionals;

- We must act in your best interest and not place our interests ahead of yours when we recommend an investment or an investment strategy involving securities.
- When we provide any service to you, we must treat you fairly and comply with several specific obligations.
- Unless we agree otherwise, we are not required to monitor your portfolio or investments on an ongoing basis.
- Our interests can conflict with your interests. When we provide recommendations, we must eliminate these conflicts or tell you about them and, in some cases, reduce them.

Conversation starters. Ask your financial professional:

- What are your legal obligations to me when providing recommendations?
- Are you required to monitor my portfolio on an ongoing basis?

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts as they can affect the recommendations that we provide to you. Here are some examples to help you understand what this means.

- A compensation conflict exists when the financial professional is deciding which share class of a mutual fund to recommend to a client. Different share classes result in different client costs. Careful consideration must be made with regards to the share class and how it aligns with the client's time horizon and liquidity needs. Regulus will provide disclosure documentation explaining these differences.
- As the representative on your account is only paid when you transact business in the account, there may be a conflict of interest for the representative to trade your account more frequently than is necessary.
- Regulus has a cost sharing agreement with Regal Holdings and its affiliated entities Regal Investment Advisors, Lionshare, Regal Charitable and Regal Financial Group. This agreement allows for the sharing of costs between the entities and does not have any effect on the recommendations made to you by your representative.

For additional information on our fees and conflicts, please see <https://regal-regulus.com/regulation-best-interest>

Conversation starters. Ask your financial professional:

- How might your conflicts of interest affect me, and how will you address them?

Item 4. Disciplinary History _____

Does Regulus or my financial professional have legal or disciplinary history?

Yes, although Regulus does not have any legal or disciplinary history; your financial professional may have legal and/or disciplinary history. For specifics on your financial professional or Regulus, please visit Investor.gov/CRS or Brokercheck.finra.org for free and simple search tools.

Conversation starters. Ask your financial professional:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5. Additional Information _____

Where can I find additional information about Regulus and my financial professional?

For additional information about services and to request a copy of the Form CRS please visit <https://regal-regulus.com/regulation-best-interest> or call (616) 224-2204.

Conversation starters. Ask your financial professional:

- Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?