Full Circle with My Dad, "*The Tax Man"*

You could say that taxes and tax planning have been in our Family's DNA for decades. My dad, Don Hengehold, "The Tax Man," became a CPA in the fifties, when he began his tax career with a national CPA firm. He founded his own CPA firm in the sixties. I started doing payroll taxes in my dad's office when I was in grade school. When I was in high school, my dad sent me to H&R Block's tax school. I did tax returns for H&H Block nights and weekends. In college I studied accounting and did individual tax returns in my dad's office. Following college, I attended DePaul University where I earned my Master's degree in Taxation. Following graduate school, I taught a college course in federal taxation and I worked several years in the tax department of a national CPA firm. Following my years there, I again worked for my dad and managed his tax department and started a financial planning practice. As you can see, taxes have touched every aspect of my professional development.

It was from my dad's firm that I started Hengehold Capital Management in 1990. The mission was then, and remains today, to help people plan for financially secure retirements. It is the strategic planning component in helping HCM clients through retirement, financial, estate, investment and income tax planning that keeps me energized about comprehensive wealth management. I have been very lucky to be joined by a great team of dedicated, like-minded individuals on HCM's mission of client success.

My dad, "The Tax Man", after sixty-two years in practice, has decided to work a few less hours each week. As a result, he has turned his CPA firm over to my brother Steve, a practicing attorney, and me. We have started a new firm, HG CPAs LLC to absorb my dad's operations, beginning January 1, 2019.

Why should you care?

Until now, there was one last piece of the puzzle missing from HCM's comprehensive wealth management service offering. That was the ability for HCM to help our clients through the tax-return preparation process. That puzzle has now been solved via the coordinated effort between HCM Wealth and HG CPAs.

HCM is now offering an individual tax preparation service to our clients.

We believe this will be especially valuable for those clients that avail themselves of HCM's tax planning service, as well as those who desire to make their financial lives a bit easier by capitalizing on the following benefits:

- Easier coordination of tax planning and preparation
- Simplicity - financial data in one place
- CFPs and CPAs working on your behalf
- Preferred timing of service during accountants' busy season

My thanks go to my dad, "The Tax Man" who made it all possible by setting things in motion many years ago. I am very blessed to have life come full circle allowing me the opportunity to work with my dad again.

If you would like to find out more about HCM's tax return service, please contact Kimberly in HCM's Client Services group (kimberly@hengeholdcapital.com), or your advisor for more information.

The Markets

The markets have been on quite a wild ride lately. Look for Doug's regular market commentary that will keep you up to speed about HCM's portfolio views. Also, if you have not seen it yet, go to HCM's website and check out Doug's recent webinars discussing the markets and our decision to reduce equity risk in all HCM tactical portfolios. It can also be found on HCM Wealth's new YouTube channel.

HCM Continues to Grow

HCM is proud to announce the addition of Lauren Jerger to our Client Services team. We were lucky enough to recruit Lauren away from a large local bank where we do business because we were so impressed with her strong technical and service skills. We regularly receive compliments about the quality of our Client Services team and we know Lauren will add to that strength.

Invitation to Contact Your HCM Advisor

We want to hear from you. If you have experienced any changes in your life that may impact your financial situation, be sure to let us know. It's best to meet regularly with your advisor so we can discuss any changes that may affect your planning, tax, or investment objectives. It is always nice to hear from an old friend. We'd love to meet in person or schedule a conference call, whatever works best for your busy schedule.

As always, we appreciate the opportunity to work with you and we thank you for your confidence.

Sincerely,

Michael T. Hengehold, CPA/PFS MST RICP