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Investment, Tax, and Financial Planning Services for Medical Professionals



As a medical professional, your focus is in service to your patients. As a result, sometimes, the financial side of your life takes a back seat. Managing your family's financial situation can help you reduce stress and improve your well-being. HCM is here to help

What are some of medical professional-specific challenges?

Compared to other careers, medical professionals tend to spend longer in school and training and often incur more student loan debt. Once into their careers, those in healthcare fields tend to pay taxes at a high rate and experience the fatigue related to a stressful career. Despite these challenges, your potential for a high income and relatively recession-proof employment can provide the horsepower necessary to build wealth.

How do I manage my tax situation as a physician?

Taxes may be your single biggest expense you incur throughout your life as a high-earning professional. Understanding when to accelerate or defer your income taxes is one of a few controllable opportunities for creating wealth without taking on additional investment risk.

What is the best way to achieve and maintain financial independence?

Achieving financial independence requires consistency with your tax and investment planning. It also requires avoiding mistakes involving over-spending, insurance, and estate planning. The CPA and wealth advisory team at HCM can help you save, live, and retire on your own terms, and take care of your family's future generations.

Managing a Retirement Withdrawal Plan

Knowing which accounts to draw from at the various phases of your retirement can help you retire earlier or add to your ability to leave a legacy. A planned withdrawal strategy that is adjusted based on your lifestyle needs and portfolio performance can increase your overall spending ability. Strategic Roth conversions can help you lower your overall tax bill and increase your ability to live life more fully now, and give to your family and important organizations in the future.

Want to talk about your specific circumstances?

We can set up a no-cost review in person or virtually, whatever best fits your schedule.

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