



## What Happened to the Good Old Days?

Can you remember when restaurants were crowded, airplanes were full, and the stock market was going up? Sure you do; it was just a few weeks ago. Those were the “Good Old Days.”

We are now in “these uncertain times.” We know we can weather these storms because this type of uncertainty isn’t really new.

I recently had a conversation with a 79-year-old client, who is a former grade school teacher and a bit of a history buff. She was very calm about the current situation, and she helped me put today’s turmoil in perspective. I hope her observations will help you. She reminded me that there have been many scary times in human history. Focusing on the relatively recent past, we discussed:

- ❖ The Civil War in the early 1860s, which tore families and our Nation apart.
- ❖ Her parents living through the First World War, when essentially, martial law was imposed.
- ❖ The Spanish Flu which killed between fifty and sixty million people.
- ❖ The Great Depression which began with the stock market crash in 1929 and lasted until the US started its war machine after the attack on Pearl Harbor.
- ❖ The Second World War which spawned a six-year global conflict that divided the vast majority of the world’s nations into two opposing forces, the Allies and the Axis.
- ❖ The Korean War when, for three years, Communist forces battled South Korea and the United Nations.
- ❖ Polio, first reported in 1894, was a terrible plague that ravaged primarily young people through most of the first half of the twentieth century until vaccines were developed in the late fifties.
- ❖ The Asian Flu, which originated in China, came to the US in 1957, killing over 100,000 Americans.
- ❖ The 1960s saw civil unrest that resulted in the political assassinations of JFK, MLK, RFK and Malcom X, horrible acts of racial violence, with oppressed men and women crying out against racial inequality being met by violence, and a public fighting against its own government over the Vietnam War.
- ❖ Other recent military conflicts, including Lebanon, Grenada, Gulf of Sidra, Libya, Panama, Gulf War, Iraq No-Fly Zone enforcement, Somalia, Bosnia, Haiti, Kosovo, Afghanistan, Operation Enduring Freedom, Iraq War, North-West Pakistan, Syria, Yemen.
- ❖ OPEC oil embargo during 1973 and 1974, creating gas lines and shortages.
- ❖ Hyperinflation of the late 70’s and early 80’s driving mortgage rates sky high.
- ❖ Stock Market Crash on October 19, 1987, “Black Monday,” which saw a 23% one day decline.
- ❖ The Global Financial Crisis, lasting from 2007 through 2009, which caused the financial markets to crash and many to lose their jobs and homes.

Each event, although tragic, ultimately passed, and with each passing came a newfound sense of resolve, clarity, and purpose.

These observations are not intended to diminish the gravity our current situation. Instead, they are listed to highlight the fact that life moves in cycles. We, as well as our ancestors before us,

have always been able to pull together and summon the will and the resources to defeat even the most terrible adversaries.

I am confident that this time will be no different.

For health reasons, HCM Wealth Advisors has relocated the bulk of our team to remote work locations. Our technology enables us to work and communicate with you and each other normally, so please continue to use us as a resource as you normally would. We will continue to provide weekly market updates every Wednesday during our HCM calls, as long as the circumstances warrant.

### **Invitation to Contact Your HCM Advisor**

We want to hear from you. If you have experienced any changes in your life that may impact your financial situation, be sure to let us know. It's always best to talk regularly so we can review any changes that may affect your planning or investment objectives. It is always nice to hear from an old friend. We'd love to meet in person after the current situation normalizes, but until then we are happy to schedule a conference call. Whatever works best for your busy schedule will work for us.

Also, as we have offered many times, if there is someone you care about that needs the type of help we can provide, please connect us. We will do anything we can to assist, no strings attached.

As always, we appreciate the opportunity to work with you, and we thank you for your confidence.

Sincerely,



Michael T. Hengehold, CPA/PFS, MST, RICP®

P.S. Please look for announcements regarding HCM's Fireside Chats and HCM's Quarterly Investment Review Webinar in your email inboxes.

### **Annual Notice of our 2019 ADV Part 2 and 2B**

As a registered investment advisor, we provide certain important information to you on an annual basis, which is included in this Annual Notice.

Our most recent disclosure statements, Forms ADV Part 2 and 2b, are now available.

If you need a copy at any time, please call us at 513.598.5120 or send an email request to [info@hcmwealthadvisors.com](mailto:info@hcmwealthadvisors.com). A copy is also available on our website, [hcmwealthadvisors.com](http://hcmwealthadvisors.com). Additional information regarding our firm is available at [adviserinfo.sec.gov](http://adviserinfo.sec.gov).