

TAKE THE CONTINGENCY PLAN EXERCISE

Ask yourself (and answer) questions to see the potential impact and actions of these unexpected life events.

IF THE FOLLOWING OCCURS:	WHAT IS THE LIKELIHOOD? (1=Highly Unlikely, 10=Very Likely)	WHAT ARE POSSIBLE OUTCOMES IF EVENT OCCURS?	CAN YOU LIVE WITH OUTCOMES?	HOW IMPORTANT IS IT THAT YOU PLAN FOR THIS RISK? (Prioritize Risk Highest to Lowest)	NECESSARY ACTIONS TO MITIGATE RISK
Unexpected Sickness or Accident					
Untimely Death					
Job Loss					
Business Failure or Income Reduction					
Divorce (You or Children)					

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Recession or Stock Market Decline					
Adult Child Moves Back Home					
Special Needs Child or Grandchild					
Living Longer than You Expect					
Caring for a Parent, Spouse or Child					

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