



RETIREMENT PLAN LIMITS FOR THE TAX YEAR 2019

On November 1, 2018, the IRS announced cost of living adjustments affecting dollar limitations for pension plans and other retirement-related items for tax year 2019. Here are the highlights:

RETIREMENT PLAN LIMITS FOR YEAR

	2019*	2018	2017	2016	2015	2014	2013
401(k), 403(b), 457(b) Elective Deferrals	\$19,000	\$18,500	\$18,000	\$18,000	\$18,000	\$17,500	\$17,500
401(k), 403(b), 457(b) Catch-Up Deferrals	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$5,500	\$5,500
Annual Defined Contribution Limit	\$56,000	\$55,000	\$54,000	\$53,000	\$53,000	\$52,000	\$51,000
Annual Compensation Limit	\$275,000	\$275,000	\$270,000	\$265,000	\$265,000	\$265,000	\$255,000
Highly Compensated Employees	\$125,000	\$120,000	\$120,000	\$120,000	\$120,000	\$115,000	\$115,000

NON-401(k) RELATED LIMITS

	2019*	2018	2017	2016	2015	2014	2013
IRA Contribution Limit	\$6,000	\$5,500	\$5,500	\$5,500	\$5,500	\$5,500	\$5,500
SIMPLE Employee Deferrals	\$13,000	\$12,500	\$12,500	\$12,500	\$12,500	\$12,000	\$12,000
SIMPLE Catch-Up Deferral	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$2,500	\$2,500
SEP Minimum Compensation	\$600	\$600	\$600	\$600	\$600	\$550	\$550
SEP Annual Compensation Limit	\$275,000	\$275,000	\$270,000	\$265,000	\$265,000	\$260,000	\$255,000
Social Security Wage Base	\$128,700	\$128,700	\$127,200	\$118,500	\$118,500	\$117,000	\$113,700

* Projection only. Actual limits will not be known until the third week of October. This chart will be updated when the new numbers are published.