



# ClearView Investments

## Firm Brochure

*This brochure provides information about the qualifications and business practices of ClearView Investments, LLC. If you have any questions about the contents of this brochure, please contact us at (616) 667-8990 or by email at: [Tim@clearviewinvesting.com](mailto:Tim@clearviewinvesting.com). The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.*

*Additional information about ClearView Investments, LLC is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). ClearView Investments, LLC's CRD number is: 143693*

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*Registration does not imply a certain level of skill or training.*

Version Date: 02/05/2018

## **Item 2: Material Changes**

ClearView Investments, LLC has the following material changes to report. Material changes relate to ClearView Investments, LLC policies, practices or conflicts of interests.

- ClearView Investments, LLC has updated Item 5 to remove reference to Michigan Release 93-3BD.
- ClearView Investments, LLC has updated Item 4.C.
- ClearView Investments, LLC has updated Item 9.
- ClearView Investments, LLC has updated Item 10.C.

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## Item 4: Advisory Business

### A. Description of the Advisory Firm

This firm has been in business since July 9, 2007, and the principal owners are Timothy John DeVries and Karl Gerald Holzhueter.

### B. Types of Advisory Services

ClearView Investments, LLC (hereinafter "CVI") offers the following services to advisory clients:

#### *Investment Supervisory Services*

CVI offers ongoing portfolio management services based on the individual goals, objectives, time horizon, and risk tolerance of each client. CVI creates an Investment Policy Statement for each client, which outlines the client's current situation (income, tax levels, and risk tolerance levels) and then constructs a plan (the Investment Policy Statement) to aid in the selection of a portfolio that matches each client's specific situation. Investment Supervisory Services include, but are not limited to, the following:

- Investment strategy
- Personal investment policy
- Asset allocation
- Asset selection
- Regular and/or continuous portfolio monitoring

CVI evaluates the current investments of each client with respect to their risk tolerance levels and time horizon. CVI will request discretionary authority from clients in order to select securities and execute transactions without permission from the client prior to each transaction. Risk tolerance levels are documented in the Investment Policy Statement, which is given to each client.

#### *Selection of Other Advisors*

CVI may direct clients to the third party money managers, Matson Money and Betterment LLC. CVI will be compensated via a fee share from Matson Money or Betterment LLC to which it directs those clients. This relationship will be disclosed in the contract between CVI and Matson Money or Betterment LLC. The fees shared will not exceed any limit imposed by any regulatory agency. Before selecting other advisors for clients, CVI will always ensure those other advisors are properly licensed or registered as investment advisor.

## ***Financial Planning***

CVI offers financial planning services through which it provides an analysis of a client's current investments designed to determine whether the assets are invested in an efficient and diversified manner.

Financial plans and financial planning may include, but are not limited to: investment planning, life insurance; tax concerns; retirement planning; college planning; and debt/credit planning. These services are based on fixed fees and the final fee structure is documented in Exhibit II of the Financial Planning Agreement.

## ***Services Limited to Specific Types of Investments***

CVI limits its investment advice and/or money management to mutual funds, equities, bonds, fixed income, debt securities, ETFs, real estate, hedge funds, third party money managers, REITs, insurance products including annuities, private placements, government securities. CVI may use other securities as well to help diversify a portfolio when applicable.

## **C. Client Tailored Services and Client Imposed Restrictions**

CVI offers the same suite of services to all of its clients. However, specific client investment strategies and their implementation are dependent upon the client Investment Policy Statement which outlines each client's current situation (income, tax levels, and risk tolerance levels). Clients may not impose restrictions in investing in certain securities or types of securities in accordance with their values or beliefs. However, if the restrictions prevent CVI from properly servicing the client account, or if the restrictions would require CVI to deviate from its standard suite of services, CVI reserves the right to end the relationship.

## **D. Wrap Fee Programs**

CVI does not participate in any wrap fee programs.

## **E. Amounts Under Management**

CVI has the following assets under management:

Discretionary Amounts:	Non-discretionary Amounts:	Date Calculated:
\$ 8,850,000.00	\$ 19,050,000.00	December 2017



## Item 5: Fees and Compensation

### A. Fee Schedule

#### *Investment Supervisory Services Fees*

Total Assets Under Management	Annual Fee
\$1 -\$ 100,000	1.40%
\$100,001 - \$2,000,000	1.00%
Above \$2,000,000	Negotiable

These fees are negotiable and the final fee schedule is attached as Exhibit II of the Investment Advisory Contract. Fees are paid quarterly in advance or in arrears, and clients may terminate their contracts with written notice. For fees that are charged in arrears no refund is necessary; payment for the unbilled portion is due upon notice of termination. For fees that are charged in advance, refunds are given on a prorated basis, based on the number of days remaining in a quarter at the point of termination. Clients may terminate their contracts without penalty, for full refund, within 5 business days of signing the advisory contract. Investment Advisor (IA) will not be compensated on the basis of a share of capital gains upon or capital appreciation of the funds or any portion of the funds of the client.

#### *Selection of Other Advisors Fees*

CVI will be compensated via a fee share from Matson Money or Betterment LLC to which it directs those clients. This relationship will be disclosed in the contract between CVI and Matson Money or Betterment LLC. The fees shared will not exceed any limit imposed by any regulatory agency. Before selecting other advisors for clients, CVI will always ensure those other advisors are properly licensed or registered as investment advisor.

#### *Financial Planning Fees*

##### *Fixed Fees*

CVI offers financial planning services through which it provides an analysis of a client's current investments designed to determine whether the assets are invested in an efficient and diversified manner. This service is offered for a fee of \$495 per analysis.

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Fees are paid in arrears upon completion. Because fees are charged in arrears, no refund is necessary. The fees are negotiable and the final fee schedule will be attached as Exhibit II of the Financial Planning Agreement. Clients may terminate their contracts without penalty within five business days of signing the advisory contract.

## **B. Payment of Fees**

### ***Payment of Investment Supervisory Fees***

Advisory fees are withdrawn directly from the client's accounts with client written authorization. Fees are paid quarterly in advance or in arrears.

### ***Payment of Financial Planning Fees***

Fixed Financial Planning fees are paid via check in arrears upon completion. Because fees are charged in arrears, no refund is necessary.

### ***Payment of Selection of Other Advisors Fees***

Selection of Other Advisors fees are collected by the third party money manager and CVI's share is remitted to CVI.

## **C. Clients Are Responsible For Third Party Fees**

Clients are responsible for the payment of all third party fees (i.e. custodian fees, mutual fund fees, transaction fee etc.). Those fees are separate and distinct from the fees and expenses charged by CVI. Please see Item 12 of this brochure regarding broker/custodian.

## **D. Prepayment of Fees**

CVI collects fees in arrears and in advance. Fees that are collected in advance will be refunded based on the prorated amount of work completed at the point of termination and the total days during the billing period. Fees will be returned within fourteen days to the client via check.

## **E. Outside Compensation For the Sale of Securities to Clients**

Neither CVI nor its supervised persons accept any compensation for the sale of securities or other investment products, including asset-based sales charges or services fees from the sale of mutual funds.

## Item 6: Performance-Based Fees and Side-By-Side Management

CVI does not accept performance-based fees or other fees based on a share of capital gains on or capital appreciation of the assets of a client.

## Item 7: Types of Clients

CVI generally provides investment advice and/or management supervisory services to the following Types of Clients:

- ❖ Individuals

### *Minimum Account Size*

There is an account minimum, \$10,000, which may be waived by the investment advisor, based on the needs of the client and the complexity of the situation.

## Item 8: Methods of Analysis, Investment Strategies and Risk, of Investment Loss

### A. Methods of Analysis and Investment Strategies

CVI's primary method of analysis includes fundamental analysis.

**Fundamental analysis** involves the analysis of financial statements, the general financial health of companies, and/or the analysis of management or competitive advantages.

**Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.**

### B. Material Risks Involved

CVI uses Long Term Trading strategies.

CVI utilizes investment strategies that are designed to capture market rates of both return and risk. Frequent trading, when done, can affect investment performance, particularly through increased brokerage and other transaction costs and taxes.

**Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.**

### **C. Risks of Specific Securities Utilized**

CVI generally seeks investment strategies that do not involve significant or unusual risk beyond that of the general domestic and/or international equity markets.

**Past performance is not a guarantee of future returns. Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.**

## **Item 9: Disciplinary Information**

### **A. Criminal or Civil Actions**

There are no criminal or civil actions to report.

### **B. Administrative Proceedings**

There are no administrative proceedings to report.

### **C. Self-regulatory Organization (SRO) Proceedings**

There are no self-regulatory organization proceedings to report.

## **Item 10: Other Financial Industry Activities and Affiliations**

### **A. Registration as a Broker/Dealer or Broker/Dealer Representative**

Neither CVI nor its representatives are registered as a broker/dealer or as representatives of a broker/dealer.

### **B. Registration as a Futures Commission Merchant, Commodity Pool Operator, or a Commodity Trading Advisor**

Neither CVI nor its representatives are registered as a FCM, CPO, or CTA.

### **C. Registration Relationships Material to this Advisory Business and Possible Conflicts of Interests**

Kurt Holzhueter, and Lori Holzhueter are licensed insurance agents. From time to time, they will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser. CVI always acts in the best interest of the client; including the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of CVI in their capacity as an insurance agent.

### **D. Selection of Other Advisors or Managers and How This Adviser is Compensated for Those Selections**

CVI may direct clients to the third party money managers, Matson Money or Betterment LLC. CVI will be compensated via a fee share from Matson Money or Betterment LLC to which it directs those clients. This relationship will be disclosed in the contract between CVI and Matson Money or Betterment LLC. The fees shared will not exceed any limit imposed by any regulatory agency. Before selecting other advisors for clients, CVI will always ensure those other advisors are properly licensed or registered as investment advisor. The fees shared will not exceed any limit imposed by any regulatory agency. This creates a conflict of interest in that CVI has an incentive to direct clients to the third party money managers that provide CVI with a larger fee split. CVI will always act in the best interests of the client, including when determining which third party manager to recommend to clients.

## **Item 11: Code of Ethics, Participation in Transactions, Personal Trading**

### **A. Code of Ethics**

We have a written Code of Ethics that covers the following areas: Prohibited Purchases and Sales, Insider Trading, Personal Securities Transactions, Exempted Transactions, Prohibited Activities, Conflicts of Interest, Gifts and Entertainment, Confidentiality, Service on a Board of Directors, Compliance Procedures, Compliance with Laws and Regulations, Procedures and Reporting, Certification of Compliance, Reporting Violations, Compliance Officer Duties, Training and Education, Recordkeeping, Annual Review, and Sanctions. Clients may request a copy of our Code of Ethics from management.

## **B. Recommendations Involving Material Financial Interests**

CVI does not recommend that clients buy or sell any security in which a related person to CVI has a material financial interest.

## **C. Investing Personal Money in the Same Securities as Clients**

From time to time, representatives of CVI may buy or sell securities for themselves that they also recommend to clients. CVI will always document any transactions that could be construed as conflicts of interest and will always transact client business before their own when similar securities are being bought or sold.

## **D. Trading Securities At/Around the Same Time as Clients' Securities**

From time to time, representatives of CVI may buy or sell securities for themselves at or around the same time as clients. CVI will always process client's transactions before its own in a given day.

# **Item 12: Brokerage Practices**

## **A. Factors Used to Select Custodians and/or Broker/Dealers**

Custodians/broker-dealers will be recommended based on CVI's duty to seek "best execution," which is the obligation to seek execution of securities transactions for a client on the most favorable terms for the client under the circumstances. This means that CVI seeks a custodian/broker-dealer that will hold client assets and execute transactions on terms that are, overall, most advantageous when compared with other available providers and their services. CVI considers a range of factors, including but not limited to:

- Capability to execute, clear, and settle trades (buy and sell securities for your account) itself or to facilitate such services.
- Proficiency in facilitating timely transfers and payments to and from accounts.
- Availability of investment research and tools that assist us in making investment decisions.
- Competitiveness of the price of those services and willingness to negotiate the prices. [Clients will not necessarily pay the lowest commission or commission equivalent.]
- Quality of services.
- Reputation, financial strength, and stability.
- Prior service to us and our other clients.

MTG, LLC dba Betterment Securities ("Betterment Securities"), a registered broker-dealer, member SIPC, will be the qualified custodian for client accounts using Betterment LLC and/or Betterment Institutional. CVI is independently owned and operated; it is not affiliated with Betterment Securities. Clients will open the account with Betterment Securities by entering into an account agreement directly with them. While we do not open the account for you, we may assist you in doing so.

### ***1. Research and Other Soft-Dollar Benefits***

While CVI has no formal soft dollars program in which soft dollars are used to pay for third party services, CVI may receive research, products, or other services from its broker/dealer in connection with client securities transactions ("soft dollar benefits") consistent with (and not outside of) the safe harbor contained in Section 28(e) of the Securities Exchange Act of 1934, as amended, and may consider these benefits in recommending brokers. There can be no assurance that any particular client will benefit from any particular soft dollar research or other benefits. CVI benefits by not having to produce or pay for the research, products or services, and CVI will have an incentive to recommend a broker dealer based on receiving research or services. Clients should be aware that CVI's acceptance of soft dollar benefits may result in higher commissions charged to the client.

**BROKERAGE AND CUSTODY COSTS** - For client accounts that Betterment Securities maintains, Betterment Securities generally does not charge separately for custody services. It is instead compensated as part of the Betterment Institutional platform fee, which is a percentage of the dollar amount of assets in the account in lieu of commissions. CVI has determined that having Betterment Securities execute trades is consistent with its duty to seek "best execution" of trades (see above).

**SERVICES AVAILABLE TO CVI VIA BETTERMENT INSTITUTIONAL** -Betterment Securities serves as broker-dealer to Betterment Institutional, an investment and advice platform serving independent investment advisory firms. Betterment Institutional also offers available various support services, which may not be available to its retail customers. Some of those services help CVI manage or administer client accounts, while others help us manage and grow our business. Betterment Institutional's support services are generally available on an unsolicited basis (CVI does not have to request these services) and at no additional charge to CVI. The following is a more detailed description of Betterment Institutional's support services:

1. **SERVICES THAT BENEFIT THE CLIENT.** Betterment Institutional includes access to a range of investment products, execution of securities transactions, and custody of client assets through Betterment Securities. Betterment Securities' services described in this paragraph generally benefit clients and their accounts.
2. **SERVICES THAT MAY NOT DIRECTLY BENEFIT CLIENTS.** Betterment Institutional also makes available to CVI other products and services that benefit CVI, but may not directly benefit the client or client accounts. These products and

services assist CVI in managing and administering client accounts, such as software and technology that may:

- Assist with back-office functions, recordkeeping, and client reporting of our accounts.
- Provide access to client account data (such as duplicate trade confirmations and account statements).
- Provide pricing and other market data.
- Assist with back-office functions, recordkeeping, and client reporting.

3. **SERVICES THAT GENERALLY BENEFIT ONLY US.** By using Betterment Institutional, we will be offered other services intended to help us manage and further develop our business enterprise. These services include:

- Educational conferences and events.
- Consulting on technology, compliance, legal, and business needs.
- Publications and conferences on practice management and business succession.

#### CVI'S INTEREST IN BETTERMENT SECURITIES' SERVICES

The availability of these services from Betterment Institutional benefits CVI because we do not have to produce or purchase them. In addition, CVI does not have to pay an additional fee for Betterment Securities' services, although these services may be contingent upon CVI committing a certain amount of assets to Betterment Securities for custody. CVI has an incentive to have clients maintain their accounts with Betterment Securities based on CVI's interest in receiving Betterment Institutional's and Betterment Securities' services that benefit our business rather than based on clients' interest in receiving the best value in custody services and the most favorable execution of your transactions. This is a conflict of interest. However, the availability to us of Betterment Institutional's and Betterment Securities' products and services is not based on CVI giving particular investment advice, such as buying particular securities for its clients. Moreover, CVI believes that use of Betterment Securities as custodian and broker-dealer is in the clients' best interests and consistent with CVI's fiduciary duty. CVI's selection of Betterment Securities is primarily supported by the scope, quality, and price of services (described above) rather than Betterment Institutional's and Betterment Securities' services that benefit CVI directly.

## ***2. Brokerage for Client Referrals***

CVI receives no referrals from a broker-dealer or third party in exchange for using that broker-dealer or third party.

## ***3. Clients Directing Which Broker/Dealer/Custodian to Use***

CVI allows clients to direct brokerage. CVI may be unable to achieve most favorable execution of client transactions if clients choose to direct brokerage. This may cost clients money because without the ability to direct brokerage CVI may not be able to aggregate orders to reduce transactions costs resulting in higher brokerage commissions and less favorable prices.



## **B. Aggregating (Block) Trading for Multiple Client Accounts**

CVI maintains the ability to block trade purchases across accounts but will rarely do so. While block trading may benefit clients by purchasing larger blocks in groups, we do not feel that the clients are at a disadvantage due to the best execution practices of our custodian.

## **Item 13: Reviews of Accounts**

### **A. Frequency and Nature of Periodic Reviews and Who Makes Those Reviews**

Client accounts are reviewed at least annually by Timothy John DeVries, Kurt Holzhueter or Karl Holzhueter. The chief advisors are instructed to review clients' accounts with regards to their investment policies and risk tolerance levels. All accounts at CVI are assigned to these reviewers.

All financial planning accounts are reviewed upon financial plan creation and plan delivery by Timothy John DeVries, Kurt Holzhueter or Karl Holzhueter.

### **B. Factors That Will Trigger a Non-Periodic Review of Client Accounts**

Reviews may be triggered by material market, economic or political events, or by changes in client's financial situations (such as retirement, termination of employment, physical move, or inheritance).

### **C. Content and Frequency of Regular Reports Provided to Clients**

Each client will receive at least quarterly a written report detailing the clients account performance, which may come from the custodian.

Clients are provided a one-time financial plan concerning their financial situation. After the presentation of the plan, there are no further reports. Clients may request additional plans or reports for a fee.

## **Item 14: Client Referrals and Other Compensation**

### **A. Economic Benefits Provided by Third Parties for Advice Rendered to Clients (Includes Sales Awards or Other Prizes)**

CVI does not receive any economic benefit, directly or indirectly from any third party for advice rendered to CVI clients.

### **B. Compensation to Non -Advisory Personnel for Client Referrals**

CVI does not directly or indirectly compensate any person who is not advisory personnel for client referrals.

## **Item 15: Custody**

CVI does not take custody of client accounts at any time. Custody of client's accounts is held at the client's custodian. Clients will receive account statements from the custodian and should carefully review those statements.

## **Item 16: Investment Discretion**

For those client accounts where CVI provides ongoing supervision, CVI maintains limited power of authority over client accounts with respect to securities to be bought and sold and amount of securities to be bought and sold. All buying and selling of securities is explained to clients in detail before an advisory relationship has commenced.

## **Item 17: Voting Client Securities (Proxy Voting)**

CVI will not ask for, nor accept voting authority for client securities. Clients will receive proxies directly from the issuer of the security or the custodian. Clients should direct all proxy questions to the issuer of the security.

## **Item 18: Financial Information**

### **A. Balance Sheet**

CVI does not require nor solicit prepayment of more than \$500 in fees per client, six months or more in advance and therefore does not need to include a balance sheet with this brochure.

### **B. Financial Conditions Reasonably Likely to Impair Ability to Meet Contractual Commitments to Clients**

Neither CVI nor its management have any financial conditions that are likely to reasonably impair our ability to meet contractual commitments to clients.

### **C. Bankruptcy Petitions in Previous Ten Years**

Neither CVI nor its management have been the subject of a bankruptcy petition in the last ten years.

## **Item 19: REQUIREMENTS FOR STATE REGISTERED ADVISERS**

### **A. Principal Executive Officers and Management Persons; Their Formal Education and Business Background**

CVI currently has two management persons and executive officers; Timothy John DeVries and Karl Gerald Holzhueter. Their education and business background can be found on the Supplemental ADV Part 2B form.

### **B. Other Businesses in Which This Advisory Firm or its Personnel are Engaged and Time Spent on Those (If Any)**

Timothy John DeVries and Karl Gerald Holzhueter's other business activities can be found on the Supplemental ADV Part 2B forms.

### **C. How Performance Based Fees are Calculated and Degree of Risk to Clients**

CVI does not accept performance-based fees or other fees based on a share of capital gains on or capital appreciation of the assets of a client.

### **D. Material Disciplinary Disclosures for Management Persons of this Firm**

No management person at CVI has been involved in an arbitration that has a material effect on a client's evaluation of the firm or the managing members.

### **E. Material Relationships That Management Persons Have With Issuers of Securities (If Any)**

Neither CVI, nor its management persons, has any relationship or arrangement with issuers of securities.

*This brochure supplement provides information about Karl Gerald Holzhueter that supplements the ClearView Investments, LLC brochure. You should have received a copy of that brochure. Please contact Karl Gerald Holzhueter, Managing Member if you did not receive ClearView Investments, LLC's brochure or if you have any questions about the contents of this supplement.*

*Additional information about Karl Gerald Holzhueter is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*



## Form ADV Part 2B – Individual Disclosure Brochure

*for*

**Karl Gerald Holzhueter**

Investment Adviser Representative

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## Item 2: Educational Background and Business Experience

**Name:** Karl Gerald Holzhueter

**Born:** 1966

### Education Background and Professional Designations:

#### Education:

BS Political Science, Grand Valley State University - 1995

#### Business Background:

2007 - Present	Managing Member ClearView Investments, LLC
2004 - Present	Independent Insurance agent HBW Insurance & Financial services
1992 - 2017	Police Officer Grand Rapids Police Department
2006 - 2007	Investment Advisor Rep CPR Investments
2006 - 2007	Registered Rep HBW Securities
2005 - 2005	Registered Rep American General Securities

### **Item 3: Disciplinary Information**

#### **A. Criminal or Civil Actions**

There are no criminal or civil actions to report.

#### **B. Administrative Proceedings**

There are no administrative proceedings to report.

#### **C. Self-regulatory Organization (SRO) Proceedings**

There are no self-regulatory organization proceedings to report.

### **Item 4: Other Business Activities**

Karl Gerald Holzhueter is an owner of CVI Properties. From time to time, he may offer clients advice or products from those activities and clients should be aware that these services may involve a conflict of interest. CVI always acts in the best interest of the client and clients always have the right to decide whether or not to utilize the services of any representative of CVI in such individual's outside capacities.

### **Item 5: Additional Compensation**

Other than salary, annual bonuses, regular bonuses, or commissions received from insurance sales, Karl Gerald Holzhueter does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through ClearView Investments, LLC.

### **Item 6: Supervision**

As co-owner and representative of ClearView Investments, LLC, Karl Gerald Holzhueter works closely with co-owner Timothy DeVries to supervise all duties and activities of the firm. Karl Gerald Holzhueter's contact information is on the cover page of this disclosure document.

## Item 7: Requirements For State Registered Advisers

*This disclosure is required by Michigan securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.*

A. Karl Gerald Holzhueter has **NOT** been involved in any of the events listed below.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
  - a) an investment or an investment-related business or activity;
  - b) fraud, false statement(s), or omissions;
  - c) theft, embezzlement, or other wrongful taking of property;
  - d) bribery, forgery, counterfeiting, or extortion; or
  - e) dishonest, unfair, or unethical practices.
2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
  - a) an investment or an investment-related business or activity;
  - b) fraud, false statement(s), or omissions;
  - c) theft, embezzlement, or other wrongful taking of property;
  - d) bribery, forgery, counterfeiting, or extortion; or
  - e) dishonest, unfair, or unethical practices.

B. Karl Gerald Holzhueter has **NOT** been the subject of a bankruptcy petition at any time.



*This brochure supplement provides information about Kurt Philip Holzhueter that supplements the ClearView Investments, LLC brochure. You should have received a copy of that brochure. Please contact Kurt Philip Holzhueter, Investment Advisor Representative if you did not receive ClearView Investments, LLC's brochure or if you have any questions about the contents of this supplement.*

*Additional information about Kurt Philip Holzhueter is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*



## Form ADV Part 2B – Individual Disclosure Brochure

*for*

**Kurt Philip Holzhueter**

Investment Adviser Representative

ClearView Investments, LLC  
1352 Baldwin Street  
Jenison, Michigan, 49428  
616-916-4313  
[www.clearviewinvesting.com](http://www.clearviewinvesting.com)  
[kurt@clearviewinvesting.com](mailto:kurt@clearviewinvesting.com)

UPDATED: 05/09/2017

Form ADV 2A Version: 2/5/2018

## Item 2: Educational Background and Business Experience

**Name:** Kurt Philip Holzhueter

**Born:** 1960

### Education Background and Professional Designations:

#### Education:

BA Psychology & Special Education, Grand Valley State University - 1982

Masters of Education, Grand Valley State University - 1991

#### Business Background:

2007 - Present

Investment Advisor Representative  
ClearView Investments, LLC

2007 - Present

Independent Insurance Agent  
HBW Insurance & Financial Services

1987 - Present

Teacher  
Thornapple Kellogg High School

### **Item 3: Disciplinary Information**

#### **D. Criminal or Civil Actions**

There are no criminal or civil actions to report.

#### **E. Administrative Proceedings**

There are no administrative proceedings to report.

#### **F. Self-regulatory Organization (SRO) Proceedings**

There are no self-regulatory organization proceedings to report.

### **Item 4: Other Business Activities**

Kurt Philip Holzhueter is a licensed insurance agent and a high school teacher. From time to time, he will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser. CVI always acts in the best interest of the client; including the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of CVI in their capacity as an insurance agent.

### **Item 5: Additional Compensation**

Other than salary, annual bonuses, regular bonuses, commissions received from insurance sales, or compensation from his role as a teacher, Kurt Philip Holzhueter does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through ClearView Investments, LLC.

### **Item 6: Supervision**

As a representative of ClearView Investments, LLC, Kurt Philip Holzhueter works closely with his supervisor, Timothy DeVries and all advice provided to clients is reviewed by the supervisor prior to implementation. Kurt Philip Holzhueter's contact information is on the cover page of this disclosure document.

## Item 7: Requirements For State Registered Advisers

*This disclosure is required by Michigan securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.*

C. Kurt Philip Holzhueter has **NOT** been involved in any of the events listed below.

3. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
  - f) an investment or an investment-related business or activity;
  - g) fraud, false statement(s), or omissions;
  - h) theft, embezzlement, or other wrongful taking of property;
  - i) bribery, forgery, counterfeiting, or extortion; or
  - j) dishonest, unfair, or unethical practices.
4. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
  - f) an investment or an investment-related business or activity;
  - g) fraud, false statement(s), or omissions;
  - h) theft, embezzlement, or other wrongful taking of property;
  - i) bribery, forgery, counterfeiting, or extortion; or
  - j) dishonest, unfair, or unethical practices.

D. Kurt Philip Holzhueter has **NOT** been the subject of a bankruptcy petition at any time.

*This brochure supplement provides information about Lori Kay Holzhueter that supplements the ClearView Investments, LLC brochure. You should have received a copy of that brochure. Please contact Lori Kay Holzhueter, Investment Adviser Representative if you did not receive ClearView Investments, LLC's brochure or if you have any questions about the contents of this supplement.*

*Additional information about Lori Kay Holzhueter is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*



## Form ADV Part 2B – Individual Disclosure Brochure

*for*

**Lori Kay Holzhueter**

Investment Adviser Representative

ClearView Investments, LLC  
1352 Baldwin Street  
Jenison, Michigan, 49428  
616-292-4006  
[www.clearviewinvesting.com](http://www.clearviewinvesting.com)  
[lori@clearviewinvesting.com](mailto:lori@clearviewinvesting.com)

UPDATED: 05/09/2017

Form ADV 2A Version: 2/5/2018

## Item 2: Educational Background and Business Experience

**Name:** Lori Kay Holzhueter

**Born:** 1967

### Education Background and Professional Designations:

#### Education:

AS Registered Nurse, GRCC - 2001

#### Business Background:

2011 - Present	Investment Adviser Representative ClearView Investments, LLC
2001 - Present	Registered Nurse Metro Hospital
2007 - Present	Agent ClearView Insurance
2007 - Present	Agent HBW Insurance
2008 - Present	Agent Hardt Insurance

### **Item 3: Disciplinary Information**

#### **G. Criminal or Civil Actions**

There are no criminal or civil actions to report.

#### **H. Administrative Proceedings**

There are no administrative proceedings to report.

#### **I. Self-regulatory Organization (SRO) Proceedings**

There are no self-regulatory organization proceedings to report.

### **Item 4: Other Business Activities**

Lori Kay Holzhueter is currently a registered nurse and licensed insurance agent. From time to time, she will offer clients advice or products from those activities. Clients should be aware that insurance services pay a commission and involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser. CVI always acts in the best interest of the client; including the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of CVI in their capacity as an insurance agent.

### **Item 5: Additional Compensation**

Other than salary, annual bonuses, regular bonuses, or commissions received from insurance sales, Lori Kay Holzhueter does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through ClearView Investments, LLC.

### **Item 6: Supervision**

As a representative of ClearView Investments, LLC, Lori Kay Holzhueter works closely with the supervisor, Timothy John DeVries, who reviews all advice provided to clients prior to implementation. Lori Kay Holzhueter's contact information is on the cover page of this disclosure document.

## Item 7: Requirements For State Registered Advisers

*This disclosure is required by Michigan securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.*

- E. Lori Kay Holzhueter has **NOT** been involved in any of the events listed below.
- 5. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
    - k) an investment or an investment-related business or activity;
    - l) fraud, false statement(s), or omissions;
    - m) theft, embezzlement, or other wrongful taking of property;
    - n) bribery, forgery, counterfeiting, or extortion; or
    - o) dishonest, unfair, or unethical practices.
  - 6. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
    - k) an investment or an investment-related business or activity;
    - l) fraud, false statement(s), or omissions;
    - m) theft, embezzlement, or other wrongful taking of property;
    - n) bribery, forgery, counterfeiting, or extortion; or
    - o) dishonest, unfair, or unethical practices.
- F. Lori Kay Holzhueter was the subject of a bankruptcy which was discharged in October 21, 1999. To find out more about the bankruptcy disclosure go to [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).



*This brochure supplement provides information about Timothy John DeVries that supplements the ClearView Investments, LLC brochure. You should have received a copy of that brochure. Please contact Timothy John DeVries, Managing Member if you did not receive ClearView Investments, LLC's brochure or if you have any questions about the contents of this supplement.*

*Additional information about Timothy John DeVries is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*



## Form ADV Part 2B – Individual Disclosure Brochure

*for*

**Timothy John DeVries**  
Investment Adviser Representative

ClearView Investments, LLC  
1352 Baldwin Street  
Jenison, Michigan, 49428  
616-292-4006  
[www.clearviewinvesting.com](http://www.clearviewinvesting.com)  
[Tim@clearviewinvesting.com](mailto:Tim@clearviewinvesting.com)

UPDATED:05/09/2017

Form ADV 2A Version: 2/5/2018

## Item 2: Educational Background and Business Experience

**Name:** Timothy John DeVries

**Born:** 1972

### Education Background and Professional Designations:

#### Education:

Masters of Management, Aquinas College - 2012

BS Criminal Justice, Ferris State University - 2010

AA Law Enforcement, Grand Rapids Community College - 1996

#### Designation:

*Chartered Mutual Fund Counselor<sup>SM</sup> or CMFC<sup>®</sup>*

##### MINIMUM QUALIFICATIONS:

- Individuals who hold the CMFC<sup>®</sup> designation have completed a course of study encompassing all aspects of mutual funds and their uses as investment vehicles. Additionally, individuals must pass an end-of-course examination that tests their ability to synthesize complex concepts and apply theoretical concepts to real-life situations.
- All designees have agreed to adhere to Standards of Professional Conduct and are subject to a disciplinary process.
- Designees renew their designation every two-years by completing 16 hours of continuing education, reaffirming adherence to the Standards of Professional Conduct and complying with self-disclosure requirements.

#### Business Background:

2007 - Present	Managing Member ClearView Investments, LLC
1996 - Present	Detective Grand Rapids Police Department
2003 - 2016	Independent Insurance Agent HBW Insurance & Financial Services
2006 - 2007	Registered Representative HBW Securities, LLC
2004 - 2006	Registered Rep AGSI

2006 - 2007

Investment Advisor Rep  
CPR Investments

### **Item 3: Disciplinary Information**

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

### **Item 4: Other Business Activities**

Timothy John DeVries is an owner of CVI Properties. From time to time, he may offer clients advice or products from those activities and clients should be aware that these services may involve a conflict of interest. ClearView Investments, LLC always acts in the best interest of the client and clients always have the right to decide whether or not to utilize the services of any ClearView Investments, LLC representative in such individual's outside capacities.

### **Item 5: Additional Compensation**

Other than salary, annual bonuses, regular bonuses, or commissions received from insurance sales, Timothy John DeVries does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through ClearView Investments, LLC.

### **Item 6: Supervision**

As co-owner and representative of ClearView Investments, LLC, Timothy John DeVries works closely with co-owner Karl Holzhueter, to supervise all duties and activities of the firm. Timothy John DeVries's contact information is on the cover page of this disclosure document.

## Item 7: Requirements For State Registered Advisers

*This disclosure is required by Michigan securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.*

G. Timothy John DeVries has **NOT** been involved in any of the events listed below.

7. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
  - p) an investment or an investment-related business or activity;
  - q) fraud, false statement(s), or omissions;
  - r) theft, embezzlement, or other wrongful taking of property;
  - s) bribery, forgery, counterfeiting, or extortion; or
  - t) dishonest, unfair, or unethical practices.
8. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
  - p) an investment or an investment-related business or activity;
  - q) fraud, false statement(s), or omissions;
  - r) theft, embezzlement, or other wrongful taking of property;
  - s) bribery, forgery, counterfeiting, or extortion; or
  - t) dishonest, unfair, or unethical practices.

H. Timothy John DeVries has **NOT** been the subject of a bankruptcy petition at any time.

*This brochure supplement provides information about Leonard David DeBraber that supplements the Clearview Financial, LLC brochure. You should have received a copy of that brochure. Please contact Leonard David DeBraber if you did not receive Clearview Financial, LLC's brochure or if you have any questions about the contents of this supplement.*

*Additional information about Leonard David DeBraber is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*



Form ADV Part 2B – Individual Disclosure Brochure

*for*

**Leonard David DeBraber**

Personal CRD Number: 4329156

Investment Adviser Representative

Clearview Financial, LLC  
1352 Baldwin St  
Jenison, MI 49428  
(616) 667-8990  
[len@clearviewinvesting.com](mailto:len@clearviewinvesting.com)

UPDATED: 05/09/2017

Form ADV 2A Version: 2/5/2018

## Item 2: Educational Background and Business Experience

**Name:** Leonard David DeBraber **Born:** 1947

### Educational Background and Professional Designations:

#### Education:

Associates Degree General Business, Davenport University - 1994  
MA Counseling & Personnel, Western Michigan University - 1972  
BS SS Group Major, Grand Valley State University - 1969

#### Business Background:

07/2014 - Present	Investment Adviser Representative Clearview Financial, LLC
11/2005 – 01/2012	Provisional AVP HBW Insurance & Financial Services, LLC

## Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

## Item 4: Other Business Activities

Leonard David DeBraber is not engaged in any investment-related business or occupation (other than this advisory firm).

## Item 5: Additional Compensation

Leonard David DeBraber does not receive any economic benefit from any person, company, or organization, other than Clearview Financial, LLC in exchange for providing clients advisory services through Clearview Financial, LLC.

## **Item 6: Supervision**

As a representative of Clearview Financial, LLC, Leonard David DeBraber works closely with supervisor Karl G Holzhueter, and all advice provided to clients is reviewed by this supervisor prior to implementation. Karl Holzhueter can be reached at (616) 540-3326. Leonard David DeBraber adheres to all required regulations regarding the activities of an Investment Adviser Representative and follows all policies and procedures outlined in the firm's policies and procedures manual, including the Code of Ethics, and appropriate securities regulatory requirements.

## Item 7: Requirements For State Registered Advisers

*This disclosure is required by Michigan state securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.*

- I. Leonard David DeBraber has NOT been involved in any of the events listed below.
- 9. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
    - u) an investment or an investment-related business or activity;
    - v) fraud, false statement(s), or omissions;
    - w) theft, embezzlement, or other wrongful taking of property;
    - x) bribery, forgery, counterfeiting, or extortion; or
    - y) dishonest, unfair, or unethical practices.
  - 10. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
    - u) an investment or an investment-related business or activity;
    - v) fraud, false statement(s), or omissions;
    - w) theft, embezzlement, or other wrongful taking of property;
    - x) bribery, forgery, counterfeiting, or extortion; or
    - y) dishonest, unfair, or unethical practices.
- J. Leonard David DeBraber has NOT been the subject of a bankruptcy petition in the past ten years.