

Item 1. Introduction

Morling Financial Advisors LLC (hereinafter “Morling Financial Advisors” “MFA” “the firm” “we” “us” or “our”) is registered with the Securities and Exchange Commission as an investment adviser. All of our Financial Professionals are registered and licensed to only offer investment advisory services and are not dually registered to offer brokerage services. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences.

Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2. Relationships and Services

What investment services and advice can you provide me?

MFA offers investment advisory services to you. The particular types of investment advisory services that we offer to you include:

Investment Management Services (IM Services). You may engage MFA to manage all or a portion of their assets on a discretionary basis. We monitor your investments at least quarterly. This monitoring service is without material limitations and is offered as part of our standard IM Services. Upon execution of MFA’s asset management agreement, MFA accepts discretionary authority which means that we will implement transactions without seeking your prior consent. This discretionary authority applies to the securities to be purchased or sold, the amount of securities to be purchased or sold, when transactions are made, the costs at which the transactions will be effected, and the independent managers to be hired or fired. This authority is generally without limitation, but limitations to the aforementioned discretionary activities may be imposed by clients in the form of specific constraints on any of these areas of discretion with MFA’s written acknowledgement. These services generally require a minimum investment amount of \$500,000.

Financial Planning and Consulting Services (FP&C Services). You may engage MFA for analysis and advice on a variety of financial topics and often include recommendations for a course of activity or specific actions to be taken by clients. Your investments are not monitored nor offered as a standard part of FP&C Services, nor does MFA accept discretionary authority and you make the ultimate decision regarding the purchase or sale of investments. The minimum cost for these services is typically \$300/month.

We do not have proprietary products nor is our advice limited to a menu of products or types of investments.

More detailed information about our services can be found in our [Form ADV, Part 2A brochure](#) (see Items 4 & 7).

Conversation Starters:

- “Given my financial situation, should I choose an investment advisory service? Why or why not?”
- “How will you choose investments to recommend to me?”
- “What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

Investment management services are charged an ongoing asset-based fee, which is described in detail in Item 5 of our [Form ADV, Part 2A](#). Asset-based fees may create a conflict of interest. For example, the more assets there are in your advisory account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account.

Financial planning and consulting services are provided for a flat fee or an hourly fee, which are described in detail in Item 5 of our [Form ADV, Part 2A](#).

Other Fees & Costs: You will directly or indirectly pay other fees and costs related to investment advisory services and investments, in addition to the principal fees and costs disclosed above. Examples of common fees and costs include custodian fees, maintenance fees, fees related to public and private funds, and other transactional fees or product-level fees.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. More detailed information about our fees and costs can be found in our [Form ADV, Part 2A brochure](#) (specifically Items 5.A., B., C., and D.).

Conversation Starter: “Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

[What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?](#)

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. The partners of MFA have ownership interests in businesses that MFA may recommend to clients which creates a conflict of interest because the partners may benefit by recommending certain service providers.

Conversation Starter: “How might your conflicts of interest affect me, and how will you address them?”

More detailed information about conflicts of interest can be found in our [Form ADV, Part 2A brochure](#).

[How do your financial professionals make money?](#)

Employees receive a fixed salary, plus a share of firm revenue. Partners receive a fixed income, plus a share of firm net income. Independent contractors are paid by the hour. Employee and partner compensation create a conflict of interest because individual pay may increase if firm revenue and net income increases.

[Item 4. Disciplinary History](#)

[Do you or your financial professionals have legal or disciplinary history?](#)

No. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starter: “As a financial professional, do you have any disciplinary history? For what type of conduct?”

[Item 5. Additional Information](#)

Additional information about MFA’s investment advisory services can be found in MFA’s [Form ADV Part 2A](#). The Form ADV Part 2A, a copy of this Relationship Summary, and/or other up-to-date information is available upon request by calling 800-607-5800.

Conversation Starter: “Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”