

Income Tax Details for John

Smith

Marital Status: Married

Episode 4 Tax Plan Scenario- Couple (2020)

Regular Tax Calculation	
Calculation of Total Income	
Total Income	\$0
Deductions from Total Income	
Total	\$0
Net Income	\$0
Deductions from Net Income	
Total	\$0
Taxable Income	\$0
Regular Federal Tax Calculations	
Federal Tax on Taxable Income	\$0
Tax Credits (Non-Refundable)	
Personal Credit	\$1,839
Total	\$1,839
Regular Federal Tax (A)	\$0
Alternative Minimum Tax	
Minimum Federal Tax (B)	\$0
Total Tax Calculation	
Regular Federal Tax (A)	\$0
Minimum Federal Tax (B)	\$0
Federal Tax is the greater of (A) and (B)	\$0
Ontario Income Tax	\$0
Total	\$0
Summary	
Total Payable	\$0
Total Tax	\$0
Provincial Tax Bracket	5.05%
Federal Tax Bracket	15.00%
Effective Marginal Tax Rate	15.00%