

June 24, 2020

### Item 1 Introduction

Legacy One Financial Advisors, LLC (“Legacy One”, “We” or “Us”) is an investment advisor registered with the Securities and Exchange Commission. Investment advisory and broker-dealer fees differ and it is important that you understand these differences. Free and simple tools are available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisors and investing.

### Item 2 Relationship and Services

#### ***What investment services and advice can you provide me?***

Legacy One offers investment advisory services to retail investors, including individuals, high net-worth individuals, families, retirement accounts, institutions, and businesses. We offer financial planning, portfolio management for individuals and/or small businesses and pension consulting services. We monitor your account on an ongoing basis, make changes as needed and provide ongoing communication with you (at least annually) as part of our standard services. We do not restrict our advice to limited types of products or investments.

We have discretionary authority on most accounts, though you may impose limitations. This means we have authority to decide which assets to buy and sell in your account. You sign an investment advisory agreement with us giving us this authority. We also have a limited number of non-discretionary accounts where the client makes the actual decisions of which investments to buy or sell. There is not an account size minimum. *Additional information about this can be found in our ADV Part 2A Sections 4 and 7 which is available online at <https://adviserinfo.sec.gov/firm/summary/288199>.*

#### **Questions to ask us:**

- Given my current financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose the investments to recommend to me?
- What is your relevant experience, including your licenses, education, and any other qualifications? What do these qualifications mean?

### Item 3 Fees, Costs, Conflicts, and Standards of Conduct

#### ***What fees will I pay?***

Fees are calculated as a percentage of your account value on the last day of the quarter and are paid in advance. Fees generally range from 0.75% - 1.25%, though different fees are sometimes negotiated on a case-by-case basis with clients. Accounts may be terminated at any time by either party upon written notice. Fees paid in advance will be pro-rated to the date of termination and any unearned portion will be refunded. The more assets you have in your account the more you will pay us. We therefore have an incentive to increase the advisory assets in your account in order to increase our fees.

The brokerage firm for your account will also charge transaction fees, administrative fees, custodial charges, and/or other fees. Mutual funds, exchange-traded funds, variable annuities and other investments will also have fund management and administrative charges. In certain cases, we may select third party money managers who will assist us in managing your account, and they will charge an additional fee for their services. All these fees are in addition to our advisory fee.

You will pay fees whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand the fees and costs you are paying. *Additional information about this can be found in our ADV Part 2A Sections 5. A, B., C., and D. which is available online at <https://adviserinfo.sec.gov/firm/summary/288199>.*

**Questions to ask us:**

- Help me understand how these fees and costs might impact my investments.
- If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

***What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?***

When we act as your investment advisor, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. Our financial professionals include insurance agents who sell insurance products for a commission. They have an incentive to recommend insurance products to you to increase their compensation. There are also conflicts related to certain investments in which there is common ownership and/or shared employees, including Piton Investment Management, LP, Halo Investing, LLC and ClearShares, LLC. *Additional information about these conflicts of interest can be found in our ADV Part 2A Section 10 which is available online at <https://adviserinfo.sec.gov/firm/summary/288199>.*

**Question to ask us:**

- How might your conflicts of interest affect me, and how will you address them?

***How do your financial professionals make money?***

Our financial professionals are employees and are compensated based on a percentage of the investment advisory fees for the client assets they service. There is a conflict because the more assets they service the more compensation they receive. They may also be paid bonuses, subject to the discretion of management.

**Item 4 Disciplinary History**

***Do you or your financial professionals have legal or disciplinary history?***

No, Legacy One and its financial professionals have not been subject to any legal or disciplinary events. You can visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Question to ask us:**

- As a financial professional, do you have any disciplinary history? If yes, for what type of conduct?

**Item 5 Additional Information**

If you would like additional information, up-to-date information, or a copy of this disclosure, please call our office at 512-342-0202. You can also find additional information about our investment advisory services on the SEC's website at <https://adviserinfo.sec.gov/firm/summary/288199>.

**Questions to ask us:**

- Who is my primary contact person?
- Is he or she a representative of an investment advisor or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?

**Legacy One Financial Advisors, LLC  
8911 N. Capital of Texas Hwy., Suite 3210  
Austin, TX 78759**