

ZEGA Dividend Plus

March 2024



ZEGA
FINANCIAL
The disciplined option



Disclosure

Information presented does not involve the rendering of personalized investment advice, but is limited to the dissemination of general information on products and services. This information should not be construed as an offer to buy or sell, or a solicitation of any offer to buy or sell the securities mentioned herein.

This presentation should not be regarded as a complete analysis of the subjects discussed. All expressions of opinion reflect the judgment of the adviser as of the date of the presentation and are subject to change.

Past performance may not be indicative of future results. Therefore, no current or prospective client should assume that the future performance of any specific investment or strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment or strategy will be suitable or profitable for a client's portfolio. There are no assurances that a portfolio will match or outperform any particular benchmark.

ZEGA Financial LLC (“ZEGA”) claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. To receive a full list of composite descriptions of ZEGA Financial and/or a GIPS report, contact jay.pestichelli@zegafinancial.com.

Except where specifically identified otherwise, all performance data in this presentation is the performance of the Separate Account Strategy.

About ZEGA Financial LLC

- ❑ SEC Registered Investment Advisor founded in 2011
- ❑ ~\$2.6 billion in assets under management (AUM) as of December 31, 2023
- ❑ Conservative market positioning that encompasses hedged equity, alternative income, alpha generation and more
- ❑ Claims compliance with the Global Investment Performance Standards (GIPS)
- ❑ Authors of the best-seller on hedged equity: *"Buy and Hedge: The 5 Iron Rules for Investing over the Long Term"*
- ❑ Established as a source for option insights on numerous financial media

"ZEGA partners with advisors to deliver options-based solutions that clearly define and align potential returns with an individual client's risk profile.

We combine over 140 years of trading experience with our passion to develop forward-thinking strategies that distinguish both our firm...and yours.

Never forgetting our adherence to the strictest of ethical codes."

Jay Pestrighelli, Founder & CEO

Bloomberg

yahoo!
finance

FOX
BUSINESS

THE WALL STREET JOURNAL.

N Nasdaq

TheStreet.

Meet the ZEGA team



Jay Pestrichelli
CEO,
Founder

26 years
investment
experience



Mick Brokaw
Managing
Director of
Trading

28 years
investment
experience



Micheal McGrath
Chief
Operations
Officer

25 years
financial
experience



Jillian Baker
Director of
Operations

19 years
financial
experience



Jim Granger
Chief
Compliance
Officer

32 years
investment
experience



Mike Puck
Director of
Business
Development

16 years
investment
experience



Brett Johnson
Director of
Trading

27 years
investment
experience



Soupy Chum
Operations
Manager

16 years
financial
experience



Quinn Berry
ETF Trading
Manager

16 years
financial
experience



Therese Brader
Client
Services
Manager

13 years
client service
experience



Derek Moore
Investment
Committee,
IAR of ZEGA

30 years
investment
experience



Lynn Pestrichelli
Marketing
Manager

30 years
marketing
experience



"Nothing differentiates a business more than the people who contribute to its success."

Jay Pestrichelli

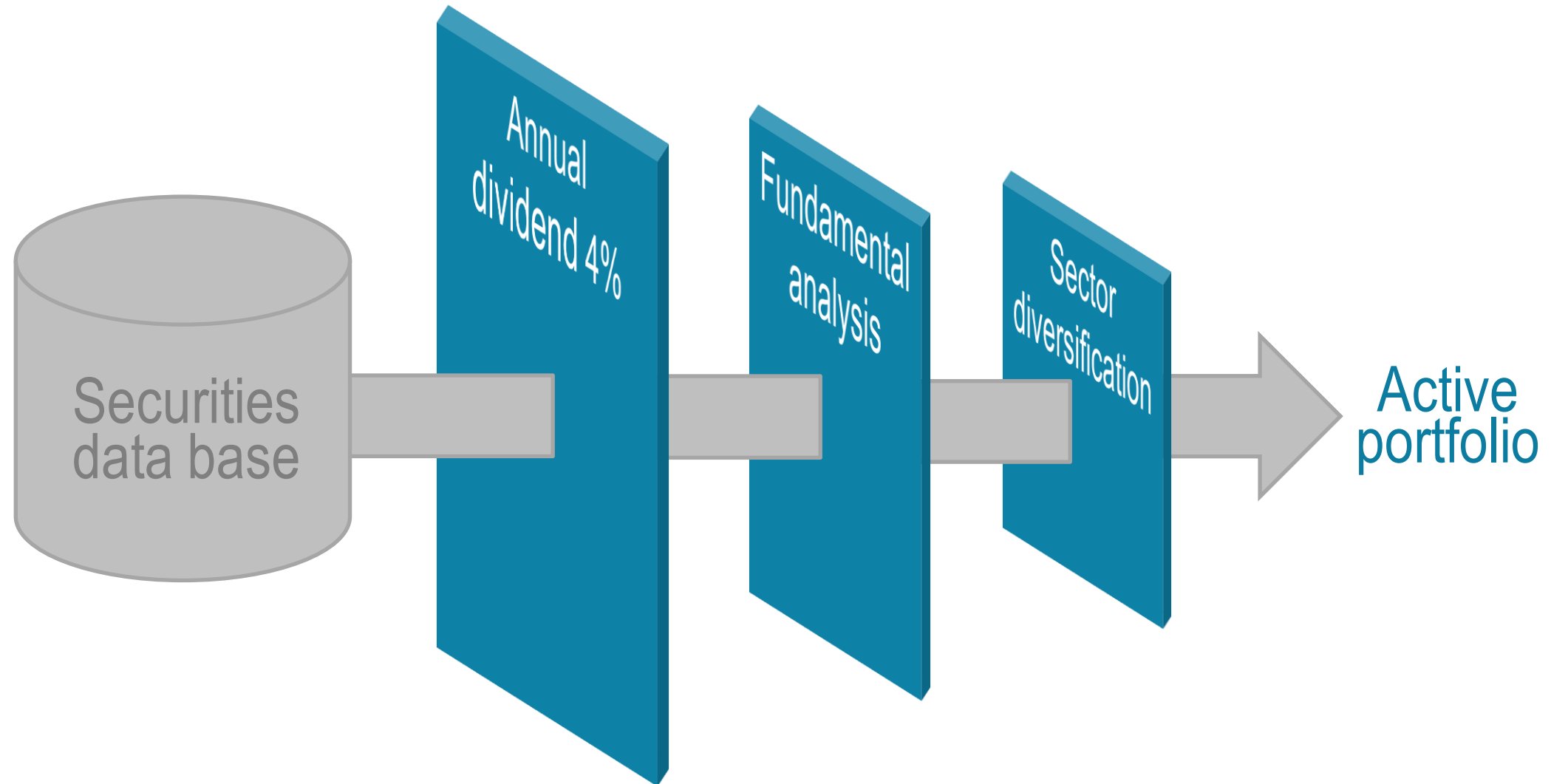
ZEGA's Dividend Plus

- ❑ First, we build a basket of 15 to 25 stocks each paying an annual 4% or greater dividend
- ❑ Selected stocks must provide sector diversification and liquid option markets
- ❑ Next, we put the "Plus" in by utilizing a covered call layer aiming at an additional 4% income

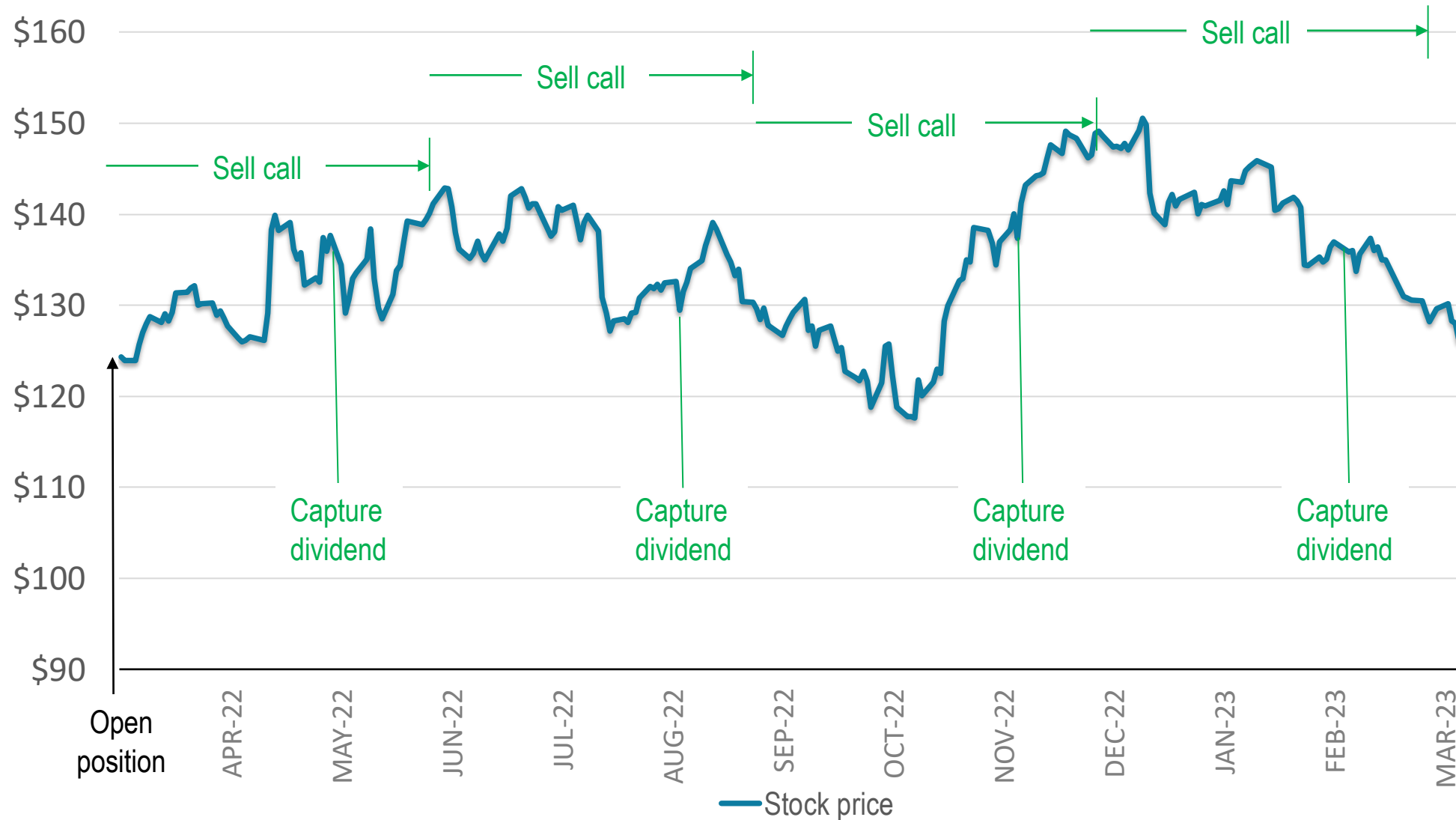
For investors seeking added income in potentially volatile market conditions.

8%
target

Dividend Plus stock selection process

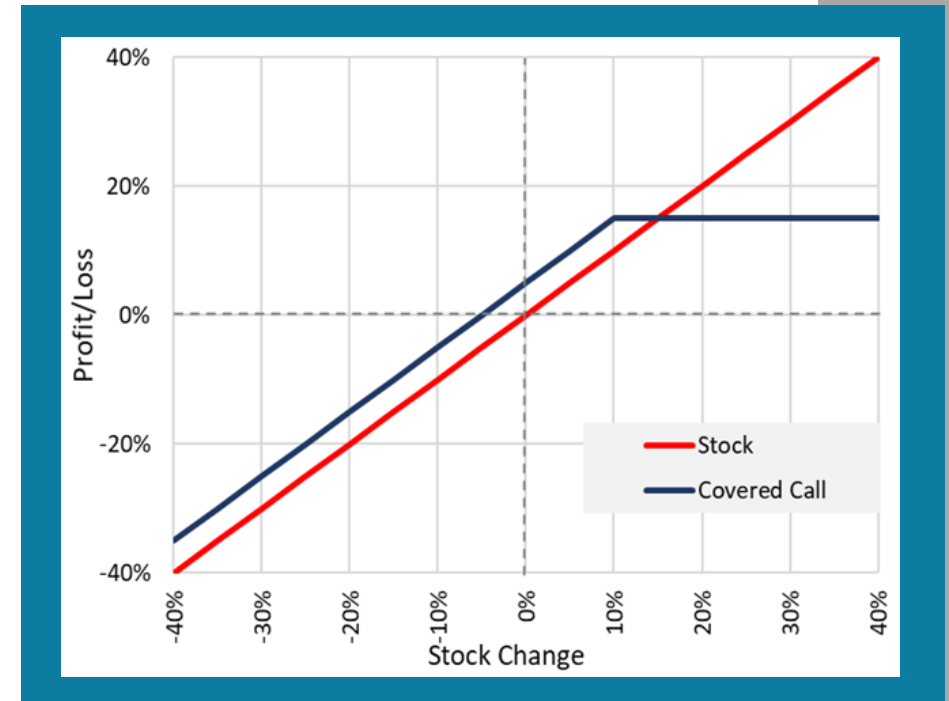


Sample of selected option actions



Dividend Plus call selling methodology

- ❑ We sell a call quarterly on each stock in the active portfolio at a strike price 10-20% above the current underlying price
- ❑ Whether to roll calls and/or re-establish underlying positions each quarter depends on market conditions, implied volatility, tax consequences...
- ❑ Sold call premium can help offset potential losses in the stock portfolio but does not constitute hedged equity

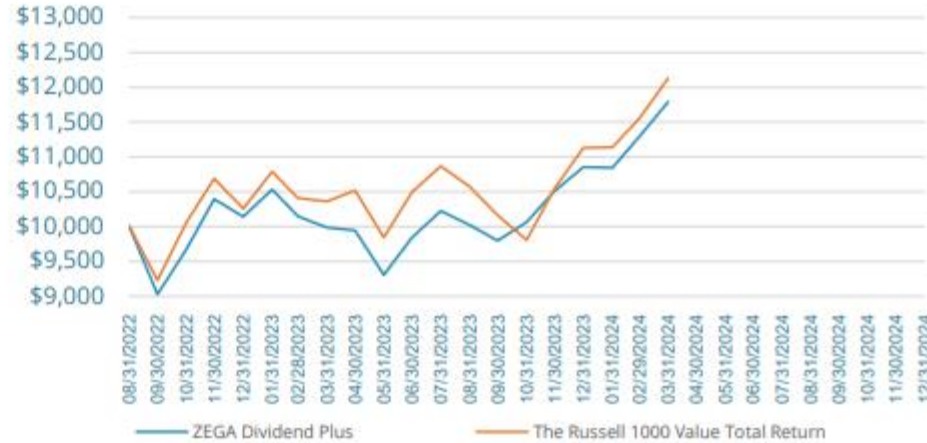


ZEGA Dividend Plus Through March 31, 2024

Performance Statistics

	ZEGA Financial	Russell 1000 Value Total Return
YTD Return	8.65%	8.98%
Ann Return: 1 Year	18.10%	17.08%
Cumulative Return ITD	17.92%	24.59%
Annualized Volatility	16.04%	17.25%
Sharpe Ratio	0.24	0.47

Cumulative Growth (since inception)



Monthly Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	The Russell 1000 Value Total Return
2022													1.40%	2.56%
2023	3.85%	-3.66%	-1.58%	-0.43%	-6.40%	5.78%	3.86%	-1.96%	-2.26%	2.72%	4.43%	3.28%	7.03%	8.52%
2024	-0.07%	4.08%	4.46%										8.65%	8.98%

For more information – including short videos,
podcasts, blog posts – on the entire family of
ZEGA strategies and ETFs please visit:

ZEGAFinancial.com

Service@ZEGAFinancial.com (email)

[@ZEGAFinancial](https://twitter.com/ZEGAFinancial) (Twitter)

[ZEGA Financial LLC](https://www.linkedin.com/company/ZEGA-Financial-LLC) (LinkedIn)

