

Item 1: Cover Page

MLS Financial Planning, LLC

17 Cherokee Street
Massapequa, NY 11758

Form ADV Part 2A – Firm Brochure

(516) 804-9131

Dated January 10, 2019

www.MLSfinancialplanning.com

www.MLSFP.com

This Brochure provides information about the qualifications and business practices of MLS Financial Planning, LLC, “MLSFP”. If you have any questions about the contents of this Brochure, please contact us at (516) 804-9131. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

MLS Financial Planning, LLC is registered as an Investment Adviser with the State of NY. Registration of an Investment Adviser does not imply any level of skill or training.

Additional information about MLSFP is available on the SEC’s website at www.adviserinfo.sec.gov which can be found using the firm’s identification number 295959.

Item 2: Material Changes

We have no material changes to report since our last filing.

In the future, any material changes made during the year will be reported here.

Future Changes

From time to time, we may amend this Disclosure Brochure to reflect changes in our business practices, changes in regulations and routine annual updates as required by the securities regulators. This complete Disclosure Brochure or a Summary of Material Changes shall be provided to each Client annually and if a material change occurs in the business practices of MLSFP.

At any time, you may view the current Disclosure Brochure on-line at the SEC's Investment Adviser Public Disclosure website at <http://www.adviserinfo.sec.gov> by searching for our firm name or by our CRD number 295959.

You may also request a copy of this Disclosure Brochure at any time, by contacting us at (516) 804-9131.

Item 3: Table of Contents

Contents

Item 1: Cover Page	1
Item 2: Material Changes	2
Item 3: Table of Contents	3
Item 4: Advisory Business	4
Item 5: Fees and Compensation	7
Item 6: Performance-Based Fees and Side-By-Side Management	8
Item 7: Types of Clients	8
Item 8: Methods of Analysis, Investment Strategies and Risk of Loss	9
Item 9: Disciplinary Information	11
Item 10: Other Financial Industry Activities and Affiliations	11
Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading	11
Item 12: Brokerage Practices	13
Item 13: Review of Accounts	13
Item 14: Client Referrals and Other Compensation	13
Item 15: Custody	14
Item 16: Investment Discretion	14
Item 17: Voting Client Securities	14
Item 18: Financial Information	14
Item 19: Requirements for State-Registered Advisers	15
Form ADV Part 2B – Brochure Supplement	18

Item 4: Advisory Business

Description of Advisory Firm

MLS Financial Planning, LLC is registered as an Investment Adviser with the State of NY. We were founded in March, 2018. Maury Schneider is the principal owner of MLSFP. Because MLSFP advisory services are limited exclusively to financial planning, there are no discretionary or non-discretionary Assets Under Management to report.

Types of Advisory Services

Financial Planning

We provide financial planning services on topics such as cash flow and budgeting, debt management, retirement planning, college savings, risk management, work benefits, and estate planning.

Our financial planning engagements typically begins with a 30-60 minute introductory meeting. During this initial meeting we discuss your goals and objectives, as well as reviewing the financial planning process. If it's a good fit, we will move forward.

Financial planning is a broad-based evaluation of a client's current and future financial state by using currently known variables to predict future cash flows, asset values and withdrawal plans. The key defining aspect of financial planning is that through the financial planning process, questions, information and analysis will be considered as they affect and are affected by the financial situation of the client.

This service involves working with a planner, generally over an extended period of time. By paying a monthly fee, clients get continuous access to a planner who will work with them to design their plan.

As long as the client remains a client, the plan and the client's financial situation and goals will be monitored throughout the year and follow-up phone and video calls and emails will be made to the client to confirm that any agreed upon action steps have been carried out. Also, as long as the client remains a client, on an annual basis there will be a review of this plan to ensure its ongoing appropriateness. Any needed updates will be implemented at that time.

Advice provided is based on your financial situation and the financial information you provide to our firm. If your financial situation, goals, objectives, or needs change, you must notify us promptly.

You may choose to accept or reject our recommendations. If you decide to proceed with our recommendations, you may do so by using the advisory/brokerage firm or other service providers you choose.

In general, the financial plan will address some, any, or all of the following areas of concern. The client and advisor will work together to select the specific areas to cover. These areas may include, but are not limited to, the following:

- **Financial Goals:** We will help clients identify financial goals and develop a plan to reach them. We will help you identify what you plan to accomplish, what resources you will need to make it happen, how much time you will need to reach the goal, and how much you should budget for your goal.

- **Cash Flow and Debt Management:** We may conduct a review of your income and expenses to determine your current surplus or deficit along with advice on prioritizing how any surplus should be used or how to reduce expenses if they exceed your income. Advice may also be provided on which debts to pay off first based on factors such as the interest rate of the debt and any income tax ramifications. We may also recommend what we believe to be an appropriate cash reserve that should be considered for emergencies and other financial goals, plus strategies to save desired amounts.
- **Retirement Planning:** Our retirement planning services may include projections of your likelihood of achieving your financial goals, typically focusing on financial independence as the primary objective. For situations where projections show less than the desired results, we may make recommendations, including those that may impact the original projections by adjusting certain variables (e.g., working longer, saving more, spending less, taking more risk with investments).

If you are near retirement or already retired, advice may be given on appropriate distribution strategies to minimize the likelihood of running out of money or having to adversely alter spending during your retirement years.

- **College Savings:** This usually includes projecting the amount that will be needed to achieve college or other post-secondary education funding goals, along with advice on ways for you to save the desired amount. Recommendations as to savings strategies may include a review of your financial picture as it relates to eligibility for financial aid.
- **Investment Discussion and Guidance:** This usually involves providing general guidance and education on diversification, asset allocation, risk tolerance, etc., as part of the financial planning process, however we do not provide specific recommendations and we do not manage investment accounts.

Our philosophy regarding investment management is the same as other areas of the financial planning process such as tax planning, insurance planning, estate planning, etc., meaning we will give you general guidance and work with you and your other trusted advisers. Our goal is to educate you so that you have the confidence to either manage your investments yourself, or if you choose to outsource this function, you are in the best position to oversee the provider that you choose.

We may discuss and provide an education on investment vehicles and strategies, as well as assisting you in establishing your own investment account at a selected broker/dealer or custodian of your choice. Some of the strategies and types of investments are further discussed in Item 8 of this brochure.

- **Risk Management and Insurance Analysis:** A risk management review may include an analysis of the exposure to major risks that could have a significant adverse impact on a client's financial picture, such as premature death, disability, property and casualty losses, or the need for long-term care planning. We may review existing policies to ensure proper coverage. Advice may also be provided on ways to minimize such risks and about weighing the costs of purchasing insurance versus the benefits of doing so and, likewise, the potential cost of not purchasing insurance ("self-insuring").

- **Estate Planning:** This usually includes an analysis of your exposure to estate taxes and your current estate plan, which may include whether you have a will, powers of attorney, trusts and other related documents. Our advice may include ways for you to minimize or avoid future estate taxes by implementing appropriate estate planning strategies such as the use of applicable trusts.

We always recommend that you consult with a qualified attorney when you initiate, update, or complete estate planning activities. We may provide you with contact information for attorneys who specialize in estate planning when you wish to hire an attorney for such purposes. From time-to-time, we may participate in meetings or phone calls between you and your attorney with your approval or request.

- **Tax Planning Strategies:** Advice may include ways to minimize current and future income taxes as a part of your overall financial planning picture. For example, we may make recommendations on which type of account(s) or specific investments should be owned based in part on their “tax efficiency,” with consideration that there is always a possibility of future changes to federal, state or local tax laws and rates that may impact your situation.

We always recommend that you consult with a qualified tax professional before initiating any tax planning strategy, and we may provide you with contact information for accountants or attorneys who specialize in this area if you wish to hire someone for such purposes. We may participate in meetings or phone calls between you and your tax professional with your approval or request.

Educational Workshops and Seminars

We may provide workshops and/or seminars on an “as announced” basis for groups seeking general advice on investments and other areas of personal finance. The content of these seminars will vary depending upon the needs of the attendees. These seminars are purely educational in nature and do not involve the sale of any investment products. Information presented will not be based on any individual’s person’s need, nor does MLSFP provide individualized investment advice to attendees during these seminars.

Assets Under Management

We do not provide investment management services and do not have any assets under management.

Client Tailored Services and Client Imposed Restrictions

MLSFP offers the same suite of services to all clients. However, specific client financial plans and their implementation are dependent upon the client’s goals and objectives that are assessed at the beginning of the engagement.

Wrap Fee Programs

We do not participate in wrap fee programs.

Item 5: Fees and Compensation

Please note, unless a client has received the firm's disclosure brochure at least 48 hours prior to signing the client agreement, the client agreement may be terminated by the client within five (5) business days of signing the contract without incurring any advisory fees. How we are paid depends on the type of advisory service we are performing. Please review the fee and compensation information below.

We may be paid by check or, following your prior written authorization, your fees may be paid through a qualified, unaffiliated third-party processor. Note that we do not accept cash or money orders for payment.

Financial Planning and Consulting Fees

MLSFP charges a fixed fee and/or hourly fee for financial planning and consulting services. The fee is negotiable depending on individual client circumstances, as well as the nature, complexity and time involved in providing the client with the requested service. The fees and scope of the services to be provided will be agreed upon before the start of any work.

- **Ongoing Financial Planning**

Financial Planning is generally offered on a fixed fee basis consisting of an upfront charge ranging between \$0 and \$5,000, and an ongoing fee that is paid monthly, in arrears, at the rate of \$190 - \$990 per month.

Ongoing Financial Planning engagements require a three (3), six (6), or twelve (12) month commitment, "commitment period." After the commitment period, client's automatically switch to a month to month agreement for the duration of the relationship. This service may be terminated by either party with 30 days' notice. In the event of termination by the client before the commitment period ends, the client is required to pay the balance of the remaining months in full at the time of termination. In the event of termination after the commitment period, MLSFP will calculate any fees owed by the client based on the number of days that services were provided.

- **Project-Based Financial Planning**

Financial Planning may also be offered for a fixed fee for any projects that do not require ongoing planning services. The financial planning project-based fee is a fixed fee between \$500 and \$10,000, depending on complexity and typically involve only a limited number of financial planning topics which may be general or specific in nature to the client. One half of the agreed upon fee is payable at the start of the project and the remaining amount is due at the completion of the engagement.

- **Hourly Fees**

Hourly rates for consultation range between \$150 and \$300 per hour, depending on complexity and typically involve only a limited number of financial planning topics which may be general or specific in nature to the client.

For a commitment period greater than 3 months, the upfront portion of the Financial Planning fee is for client onboarding, data gathering, and setting the basis for the financial planning services provided. This work will commence immediately after the fee is paid, and will be completed within the first 60 days of the date the fee is paid. Therefore, the upfront portion of the fee will not be paid more than 6 months in advance.

Educational Workshops and Seminars

Educational workshop and seminar attendees may be assessed a fee ranging from \$5 to \$2,000. The fee will be announced in advance of the workshop or seminar and will be determined by the length of the event, the number of attendees and whether or not educational materials are being provided. MLSFP may also provide pro-bono workshops and seminars at its own discretion. Workshops and seminars may be offered to organizations and the public on a variety of financial topics. The fee is paid through an unaffiliated payment processing service or by check.

Other Types of Fees and Expenses

We do not provide investment management or advisory services for client investment accounts. If the client has outside investment accounts that they choose to trade in as a result of our discussion of diversification as part of the financial plan, the client may incur additional fees such as brokerage commissions, transaction fees, and other related costs and expenses. Clients may incur certain charges imposed by broker-dealers, and other third parties such as custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual fund and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus. Such charges, fees and commissions are exclusive of and in addition to our fee, and we shall not receive any portion of these commissions, fees, and costs.

Item 12 further describes the factors that we consider in selecting or recommending broker-dealers for client's transactions and determining the reasonableness of their compensation (e.g., commissions).

We do not accept compensation for the sale of securities or other investment products including asset-based sales charges or service fees from the sale of mutual funds.

Item 6: Performance-Based Fees and Side-By-Side Management

We do not offer performance-based fees.

Item 7: Types of Clients

We provide financial planning services to individuals and high net-worth individuals.

We do not have a minimum account size requirement.

Item 8: Methods of Analysis, Investment Strategies and Risk of Loss

We do not provide investment management services nor do we recommend or analyze client investments as part of the financial planning process (as described in Item 4 of this brochure). Therefore, we do not utilize any methods of analysis or investment strategies, however we may discuss a passive vs. active management investment approach.

Passive Investing

Passive investing involves building portfolios that are comprised of various distinct asset classes. The asset classes are weighted in a manner to achieve a desired relationship between correlation, risk and return. Funds that passively capture the returns of the desired asset classes are placed in the portfolio. The funds that are used to build passive portfolios are typically index mutual funds or exchange traded funds.

Passive investment management is characterized by low portfolio expenses (i.e. the funds inside the portfolio have low internal costs), minimal trading costs (due to infrequent trading activity), and relative tax efficiency (because the funds inside the portfolio are tax efficient and turnover inside the portfolio is minimal).

In contrast, active management involves a single manager or managers who employ some method, strategy or technique to construct a portfolio that is intended to generate returns that are greater than the broader market or a designated benchmark. Academic research indicates most active managers underperform the market.

Material Risks Involved

All investing strategies involve risks and may result in a loss of your original investment which you should be prepared to bear. Many of these risks apply equally to stocks, bonds, commodities and any other investment or security. Material risks that will apply when providing overall guidance around diversification and asset allocation are listed below.

Market Risk: Market risk involves the possibility that an investment's current market value will fall because of a general market decline, reducing the value of the investment regardless of the operational success of the issuer's operations or its financial condition.

Strategy Risk: The Adviser's investment allocation recommendations or diversification strategies may not work as intended.

Interest Rate Risk: Bond (fixed income) prices generally fall when interest rates rise, and the value may fall below par value or the principal investment. The opposite is also generally true: bond prices generally rise when interest rates fall. In general, fixed income securities with longer maturities are more sensitive to these price changes. Most other investments are also sensitive to the level and direction of interest rates.

Inflation: Inflation may erode the buying-power of your investment portfolio, even if the dollar value of your investments remains the same.

Risks Associated with Securities

Apart from the general risks outlined above which apply to all types of investments, specific securities may have other risks.

Common stocks may go up and down in price quite dramatically, and in the event of an issuer's bankruptcy or restructuring could lose all value. A slower-growth or recessionary economic environment could have an adverse effect on the price of all stocks.

Corporate Bonds are debt securities to borrow money. Generally, issuers pay investors periodic interest and repay the amount borrowed either periodically during the life of the security and/or at maturity. Alternatively, investors can purchase other debt securities, such as zero coupon bonds, which do not pay current interest, but rather are priced at a discount from their face values and their values accrete over time to face value at maturity. The market prices of debt securities fluctuate depending on such factors as interest rates, credit quality, and maturity. In general, market prices of debt securities decline when interest rates rise and increase when interest rates fall. The longer the time to a bond's maturity, the greater its interest rate risk.

Municipal Bonds are debt obligations generally issued to obtain funds for various public purposes, including the construction of public facilities. Municipal bonds pay a lower rate of return than most other types of bonds. However, because of a municipal bond's tax-favored status, investors should compare the relative after-tax return to the after-tax return of other bonds, depending on the investor's tax bracket. Investing in municipal bonds carries the same general risks as investing in bonds in general. Those risks include interest rate risk, reinvestment risk, inflation risk, market risk, call or redemption risk, credit risk, and liquidity and valuation risk.

Exchange Traded Funds prices may vary significantly from the Net Asset Value due to market conditions. Certain Exchange Traded Funds may not track underlying benchmarks as expected. ETFs are also subject to the following risks: (i) an ETF's shares may trade at a market price that is above or below their net asset value; trading of an ETF's shares may be halted if the listing exchange's officials deem such action appropriate, the shares are de-listed from the exchange, or the activation of market-wide "circuit breakers" (which are tied to large decreases in stock prices) halts stock trading generally. The Adviser has no control over the risks taken by the underlying funds in which client's invest.

Investment Companies Risk. When a client invests in open end mutual funds or ETFs, the client indirectly bears its proportionate share of any fees and expenses payable directly by those funds. Therefore, the client will incur higher expenses, many of which may be duplicative. In addition, the client's overall portfolio may be affected by losses of an underlying fund and the level of risk arising from the investment practices of an underlying fund (such as the use of derivatives).

Item 9: Disciplinary Information

Criminal or Civil Actions

MLSFP and its management have not been involved in any criminal or civil action.

Administrative Enforcement Proceedings

MLSFP and its management have not been involved in administrative enforcement proceedings.

Self-Regulatory Organization Enforcement Proceedings

MLSFP and its management have not been involved in legal or disciplinary events that are material to a client's or prospective client's evaluation of MLSFP or the integrity of its management.

Item 10: Other Financial Industry Activities and Affiliations

No MLSFP employee is registered, or have an application pending to register, as a broker-dealer or a registered representative of a broker-dealer.

No MLSFP employee is registered, or have an application pending to register, as a futures commission merchant, commodity pool operator or a commodity trading advisor.

MLSFP does not have any related parties. As a result, we do not have a relationship with any related parties.

MLSFP only receives compensation directly from clients. We do not receive compensation from any outside source. We do not have any conflicts of interest with any outside party.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

As a fiduciary, our firm and its associates have a duty of utmost good faith to act solely in the best interests of each client. Our clients entrust us with their personal information, which in turn places a high standard on our conduct and integrity. Our fiduciary duty is a core aspect of our Code of Ethics and represents the expected basis of all of our dealings. The firm also adheres to the Code of Ethics and Professional Responsibility adopted by the CFP® Board of Standards Inc., and accepts the obligation not only to comply with the mandates and requirements of all applicable laws and regulations but also to take responsibility to act in an ethical and professionally responsible manner in all professional services and activities.

Code of Ethics Description

This code does not attempt to identify all possible conflicts of interest, and literal compliance with each of its specific provisions will not shield associated persons from liability for personal trading or other conduct that violates a fiduciary duty to advisory clients. A summary of the Code of Ethics' Principles is outlined below.

- Integrity - Associated persons shall offer and provide professional services with integrity.
- Objectivity - Associated persons shall be objective in providing professional services to clients.
- Competence - Associated persons shall provide services to clients competently and maintain the necessary knowledge and skill to continue to do so in those areas in which they are engaged.
- Fairness - Associated persons shall perform professional services in a manner that is fair and reasonable to clients, principals, partners, and employers, and shall disclose conflict(s) of interest in providing such services.
- Confidentiality - Associated persons shall not disclose confidential client information without the specific consent of the client unless in response to proper legal process, or as required by law.
- Professionalism - Associated persons' conduct in all matter shall reflect credit of the profession.
- Diligence - Associated persons shall act diligently in providing professional services.

We periodically review and amend our Code of Ethics to ensure that it remains current, and we require all firm access persons to attest to their understanding of and adherence to the Code of Ethics at least annually. Our firm will provide a copy of its Code of Ethics to any client or prospective client upon request.

Investment Recommendations Involving a Material Financial Interest and Conflicts of Interest

Neither our firm, its associates or any related person is authorized to recommend to a client, or effect a transaction for a client, involving any security in which our firm or a related person has a material financial interest, such as in the capacity as an underwriter, adviser to the issuer, etc.

Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest

Our firm and its "related persons" do not invest in the same securities, or related securities, e.g., warrants, options or futures, which we recommend to clients.

Trading Securities At/Around the Same Time as Client's Securities

Because our firm and its "related persons" do not invest in the same securities, or related securities, e.g., warrants, options or futures, which we recommend to clients, we do not trade in securities at or around the same time as clients.

Item 12: Brokerage Practices

Factors Used to Select Custodians and/or Broker-Dealers

MLS Financial Planning, LLC does not have any affiliation with Broker-Dealers. Specific custodian recommendations are made to client based on their need for such services. We recommend custodians based on the reputation and services provided by the firm.

1. Research and Other Soft-Dollar Benefits

We currently do not receive soft dollar benefits.

2. Brokerage for Client Referrals

We receive no referrals from a broker-dealer or third party in exchange for using that broker-dealer or third party.

3. Clients Directing Which Broker/Dealer/Custodian to Use

As a fee only financial planner who does not offer investment management services, we do not have a concern over which broker-dealers a client may choose in order to implement any investment strategies.

Aggregating (Block) Trading for Multiple Client Accounts

Some Registered Investment Advisers execute client accounts on an aggregated basis as a way to lower expenses. As a fee only financial planner who does not offer investment management services, we do not execute trades on behalf of clients. As a result, it is up to the client to negotiate their own trading costs with their broker-dealer.

Item 13: Review of Accounts

Maury Schneider, Founder and CCO of MLSFP, will work with clients to provide general guidance and education on diversification and asset allocation of their investment portfolios as part of the financial planning process, however, he does not provide specific recommendations on securities and does not manage investment accounts.

Item 14: Client Referrals and Other Compensation

We do not receive any economic benefit, directly or indirectly, from any third party for advice rendered to our clients. Nor do we, directly or indirectly, compensate any person who is not advisory personnel for client referrals.

Item 15: Custody

MLSFP does not accept custody of client funds.

Item 16: Investment Discretion

We do not provide investment management services, and therefore do not exercise discretion.

Item 17: Voting Client Securities

MLSFP does not provide investment management services and does not vote client securities. Therefore, Clients maintain exclusive responsibility for: (1) voting proxies, and (2) acting on corporate actions pertaining to the Client's investment assets. The Client shall instruct the Client's qualified custodian to forward to the Client copies of all proxies and shareholder communications relating to the Client's investment assets. If the client would like our opinion on a particular proxy vote, they may contact us at the number listed on the cover of this brochure.

In most cases, you will receive proxy materials directly from the account custodian. However, in the event we were to receive any written or electronic proxy materials, we would forward them directly to you by mail, unless you have authorized our firm to contact you by electronic mail, in which case, we would forward you any electronic solicitation to vote proxies.

Item 18: Financial Information

Registered Investment Advisers are required in this Item to provide you with certain financial information or disclosures about our financial condition. We have no financial commitment that impairs our ability to meet contractual and fiduciary commitments to clients, and we have not been the subject of a bankruptcy proceeding.

We do not have custody of client funds or securities or require or solicit prepayment of more than \$500 in fees per client six months in advance.

Item 19: Requirements for State-Registered Advisers

Maury Schneider

Born: 1962

Educational Background

- 2015 – MBA in Personal Financial Planning, Molloy College
- 1984 – BS in Accounting, Brooklyn College

Business Experience

- 03/2018 – Present, MLS Financial Planning, LLC, Founder and CCO
- 09/2015 – Present, Molloy College, Professor
- 02/2015 – 08/2015, MLS Consulting, Consulting
- 06/2014 – 01/2015, AXA Advisors , Financial Consultant
- 04/2013 – 06/2014, MLS Consulting, Consulting
- 04/2010 – 03/2013, Premium Point Investments, CFO / Consulting
- 08/2008 – 03/2010, Tesseract Capital, CFO
- 07/2007 – 07/2008, MLS Consulting, Consulting

Professional Designations, Licensing & Exams

CFP (Certified Financial Planner)[®]: The CERTIFIED FINANCIAL PLANNER[™], CFP[®] and federally registered CFP (with flame design) marks (collectively, the “CFP[®] marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP[®] certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP[®] certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 71,000 individuals have obtained CFP[®] certification in the United States.

To attain the right to use the CFP[®] marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;

- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Certified Public Accountant (CPA): CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period).

Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA’s Code of Professional Conduct within their state accountancy laws or have created their own.

Other Business Activities

Maury Schneider is currently a Professor at Molloy College. This activity accounts for approximately 25% of his time.

Performance Based Fees

MLSFP is not compensated by performance-based fees.

Material Disciplinary Disclosures

No management person at MLS Financial Planning, LLC has ever been involved in an arbitration claim of any kind or been found liable in a civil, self-regulatory organization, or administrative proceeding.

Material Relationships That Management Persons Have With Issuers of Securities

MLS Financial Planning, LLC, nor Maury Schneider, have any relationship or arrangement with issuers of securities.

Additional Compensation

Maury Schneider does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through MLSFP.

Supervision

Maury Schneider, as Founder and Chief Compliance Officer of MLSFP, is responsible for supervision. He may be contacted at the phone number on this brochure supplement.

Requirements for State Registered Advisers

Maury Schneider has NOT been involved in an arbitration, civil proceeding, self-regulatory proceeding, administrative proceeding, or a bankruptcy petition.

MLS Financial Planning, LLC

17 Cherokee Street
Massapequa, NY 11758
(516) 804-9131

Dated January 10, 2019

Form ADV Part 2B – Brochure Supplement

For

Maury Schneider [Individual CRD# 6038536]

Founder, and Chief Compliance Officer

This brochure supplement provides information about Maury Schneider that supplements the MLS Financial Planning, LLC (“MLSFP”) brochure. A copy of that brochure precedes this supplement. Please contact Maury Schneider if the MLSFP brochure is not included with this supplement or if you have any questions about the contents of this supplement.

Additional information about Maury Schneider is available on the SEC’s website at www.adviserinfo.sec.gov which can be found using the identification number 6038536.

Item 2: Educational Background and Business Experience

Maury Schneider

Born: 1962

Educational Background

- 2015 – MBA in Personal Financial Planning, Molloy College
- 1984 – BS in Accounting, Brooklyn College

Business Experience

- 03/2018 – Present, MLS Financial Planning, LLC, Founder and CCO
- 09/2015 – Present, Molloy College, Professor
- 02/2015 – 08/2015, MLS Consulting, Consulting
- 06/2014 – 01/2015, AXA Advisors , Financial Consultant
- 04/2013 – 06/2014, MLS Consulting, Consulting
- 04/2010 – 03/2013, Premium Point Investments, CFO / Consulting
- 08/2008 – 03/2010, Tesseract Capital, CFO
- 07/2007 – 07/2008, MLS Consulting, Consulting

Professional Designations, Licensing & Exams

CFP (Certified Financial Planner)®: The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 71,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;

- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Certified Public Accountant (CPA): CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period).

Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA’s Code of Professional Conduct within their state accountancy laws or have created their own.

Item 3: Disciplinary Information

No management person at MLS Financial Planning, LLC has ever been involved in an arbitration claim of any kind or been found liable in a civil, self-regulatory organization, or administrative proceeding.

Item 4: Other Business Activities

Maury Schneider is currently a Professor at Molloy College. This activity accounts for approximately 25% of his time.

Item 5: Additional Compensation

Maury Schneider does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through MLSFP.

Item 6: Supervision

Maury Schneider, as Founder and Chief Compliance Officer of MLSFP, is responsible for supervision. He may be contacted at the phone number on this brochure supplement.

Item 7: Requirements for State Registered Advisers

Maury Schneider has NOT been involved in an arbitration, civil proceeding, self-regulatory proceeding, administrative proceeding, or a bankruptcy petition.