

Leap Wealth Management

Form CRS – Client Relationship Summary

June 2020

Introduction

Leap Wealth Management, LLC, provides investment management services to individuals and other types of clients. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment adviser, and investing.

What investment services do we provide?

Investment Management – Wrap Fee Program: Leap Wealth Management provides investment management services through the Leap Wealth Management wrap fee program. Please refer to the Leap Wealth Management ADV Part 2 Wrap Fee Brochure Appendix 1 for a complete description of services.

Financial Consulting: Financial consulting services include one or more of the following subjects: Investment Planning, Retirement Planning, Estate Planning, Charitable Planning, Education Planning, Corporate and Personal Tax Planning, Cost Segregation Study, Corporate Structure, Real Estate Analysis, Mortgage/Debt Analysis, Insurance Analysis, Lines of Credit Evaluation, Business and Personal Financial Planning.

Retirement Planning: Leap Wealth Management provides retirement planning services to employer plan sponsors. Retirement planning services involve assisting employer plan sponsors in establishing, monitoring and reviewing their company's participant-directed retirement plan(s).

ERISA Fiduciary- Leap Wealth Management understands and attests that they may at times serve as investment adviser to an ERISA fiduciary as defined in the Employee Retirement Income Security Act of 1974 and the Internal Revenue Code of 1986. Leap Wealth Management does not act as a discretionary investment manager of any Plan as defined in Section 3(38) of the Employee Retirement Income Security Act of 1974. Leap Wealth Management does not act as a non-discretionary investment manager of any Plan as defined in Section 3(21) of the Employee Retirement Income Security Act of 1974.

Third Party Money Manager Services: Leap Wealth Management may assist clients in identifying a third- party money manager. We provide due diligence on third party money managers and ongoing reviews of their management.

Actively Managed Investment Portfolios: Additionally, we offer access to an actively managed investment portfolio of independent investment managers and or investment programs (collectively "Independent Managers).

More information about our services can be found in our Form ADV, Part 2A (items 4-7).

Given my financial situation, should I choose an investment advisory service?

Each person seeking investment advice is different. Typically, a new client to our service chooses us because they lack the time, the experience and the desire to manage their assets. Due to the complexity of the financial marketplace, retaining a professional can make sense.

How will we choose investments to recommend to you?

We use the following methods of analysis in formulating our investment advice and/or managing client assets. Regardless of which investments are chosen, our firm does not receive any compensation from the investments used in a portfolio.

- **Charting:** In this type of technical analysis, we review charts of market and security activity in an attempt to identify when the market is moving up or down and to monitor and look for trends.
- **Fundamental Analysis:** We attempt to measure the intrinsic value of a security by looking at economic and financial factors (including the overall economy, industry conditions, and the financial condition and management of the company itself) to determine if the company is underpriced (indicating it may be a good time to buy) or overpriced (indicating it may be time to sell).

- **Technical Analysis:** We analyze past market movements and apply that analysis to the present in an attempt to recognize recurring patterns of investor behavior and potentially predict future price movement.
- **Cyclical Analysis:** In this type of technical analysis, we measure the movements of a particular stock against the overall market in an attempt to predict the price movement of the security.
- **Third-Party Money Manager Analysis:** We examine the experience, expertise, investment philosophies, and past performance of independent third-party investment managers in an attempt to determine if that manager has demonstrated an ability to invest over a period of time and in different economic conditions.

What is our relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

All of our advisors hold various licenses with respect to their field of work. These licenses include CFP, CRPC or RICP designations. All advisors have college degrees from accredited universities.

What fees will you pay?

We provide asset management services through the Leap Wealth Management wrap fee program. Please refer to the Leap Wealth Management ADV Part 2 Wrap Fee Brochure Appendix 1 for a complete description of fees. We charge on an hourly or flat fee basis for financial planning and consulting services. The total estimated fee, as well as the ultimate fee that we charge you, is based on the scope and complexity of our engagement with you. Our hourly fees are \$350 for financial advisors. Flat fees generally range from \$500 to \$5,000. Third party money managers pay us a portion of the investment advisory fee that they charge you for managing your account on an ongoing basis. All fees we receive from third party money managers and the written separate disclosures made to you regarding these fees comply with applicable state statutes and rules. Although we charge our advisory fees quarterly in arrears, some third-party money managers bill quarterly in arrears or advance.

Help me understand these fees and how costs might affect my investments?

Assume a \$1 million dollar portfolio: If our fee is 1% or \$10,000, and the investments we use might cost another 0.50% (.0050) or \$5,000. In a year, there will be \$15,000 of fees in the account, assuming no growth. If the portfolio grows 7% in a year, gross of fees, the net will be 5.5%. The higher the fees, the less there is available to invest in a portfolio.

What is our legal obligations to you when acting as your investment advisor?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates a conflict of interest. For example, increasing the amount of assets we have under management increases our total fee income, since more assets under management means more fees are collected for our advice and counsel. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. . For additional information, please see Form ADV, Part 2A brochure Item 12 and 17.

How might our conflicts of interest affect you, and how do we address them?

Disclosure is the only way to address any conflicts of interest. As we have said, our only conflict is that if you put more assets under our management, we earn more fees.

How do our financial professionals make money?

All of our advisors are salaried employees of the firm. However, we are compensated for selling insurance and annuity products.

Do any of our financial professionals have legal or disciplinary history?

No. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Who will be my primary contact person?

The advisor that brings you into our firm will be your primary contact. They are employees of our firm and have no other affiliations such as a broker-dealer. Trey Taylor is the Chief Compliance Officer for the firm if should you have any issues with the advisor that is serving your account. You can reach him directly at 214.420.7441 or by email at treytaylor@leapwealth.com.