

# Relationship Summary | Dated March 29, 2021

Ruggaard & Associates, Inc. is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## ***What investment services and advice can you provide me?***

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We offer investment advisory services to retail investors, which principally include investment supervisory services and financial planning services. Our discretionary authority to buy, sell, and otherwise transact in securities in your account(s) is granted in our verbal advisory agreement and otherwise in custodial new-account opening forms, and is only limited by your reasonable restrictions or our mutual ability to terminate the advisory agreement. Our advice is not limited to certain types of investments, though we generally recommend the utilization of exchange-traded equity securities and mutual funds. We do not offer proprietary products. We generally require a minimum account size of \$100,000 or a minimum annual fee of \$800, subject to negotiation at our discretion.

Regular monitoring of your account(s) is included as part of our standard investment supervisory services, with reviews typically occurring at least quarterly. It is important that you keep us apprised of your financial situation so we can conduct more frequent reviews if necessary.

In addition to investment supervisory services and financial planning, we also separately offer tax preparation and tax planning for a separate and additional fee.

More detailed information about our services may be found in [Items 4 and 7 of our Form ADV Part 2A brochure](https://adviserinfo.sec.gov/firm/brochure/107489) [available at <https://adviserinfo.sec.gov/firm/brochure/107489>].

### **Conversation Starters**

- “Given my financial situation, should I choose an investment advisory service? Why or why not?”
- “How will you choose investments to recommend to me?”
- “What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”

## ***What fees will I pay?***

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Retail investors will generally incur the following fees charged by us: investment supervisory services fees based on a percentage of your assets under our management (which generally range from 0.40% to 0.80% per annum) and financial planning fees based on an hourly rate of \$100 to \$200 per hour. One legacy client is also charged a performance-based fee, though we do not offer this compensation structure to any new client. Investment supervisory services fees are charged quarterly in advance, and financial planning fees are charged in arrears. In addition, retail investors will also generally incur the following fees and costs charged by third-parties: custodian fees, account maintenance fees, product expenses such as internal expense ratios, and transaction charges.

When we charge an asset-based fee, the more assets there are in your account(s), the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account(s). When we charge an hourly fee, the more time we incur in performing our services, the more you will pay in fees, and we may therefore have an incentive to be less efficient in performing services for you.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

More detailed information about our fees and costs may be found in [Item 5 of our Form ADV Part 2A brochure](#).

### **Conversation Starter**

- “Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

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## ***What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?***

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When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

The custodian(s) we recommend provide us various products and services that are intended to directly benefit you, us, or both of us. To the extent a custodian provides us products or services that don't directly benefit you, this creates an incentive to recommend that custodian. To learn how we address this incentive, please refer to [Item 12 of our ADV Part 2A brochure](#).

We also earn separate tax preparation fees in addition to investment supervisory and financial planning fees. This creates a conflict of interest to the extent that you will pay additional fees on top of the fees paid for investment supervisory services and/or financial planning services. To learn how we address this incentive, please refer to [Item 12 of our ADV Part 2A brochure](#).

### **Conversation Starter**

“How might your conflicts of interest affect me, and how will you address them?”

More detailed information about our conflicts of interest may be found in [our Form ADV Part 2A brochure](#).

## ***How do your financial professionals make money?***

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Our financial professionals are compensated based on the amount of client assets they service (for asset-based fees), or the time and complexity required to meet a client's needs (for hourly fees). They are not compensated based on the sale of a particular product and do not earn commissions.

## ***Do you or your financial professionals have a legal or disciplinary history?***

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No. You may visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research you and your financial professionals.

### **Conversation Starter**

“As a financial professional, do you have any disciplinary history? For what type of conduct?”

## ***Additional Information***

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You can find additional and up-to-date information about our investment advisory services and request a copy of the relationship summary by visiting <https://ruggaard.net>, emailing [info@ruggaard.net](mailto:info@ruggaard.net), or calling (330) 487-5888.

### **Conversation Starter**

“Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”