

## John & Jane Retiree – Planning Summary

February 7<sup>th</sup>, 2019

### Primary Goals:

- Retire in 2022
- Enjoy more time away
- Minimize tax liability

### Retirement Income

- Target of \$4500 monthly
- Begin taking Social Security at 63 for John, 67 for Jane (based on analysis)
- Withdraw from portfolio as needed (projected 2% rate)

### Risk Management – Asset Protection

- Review long-term care statistics and insurance options
- Coordinate with attorney to set up estate and trust plan

### Tax Efficiency

- Maximize 401K to reduce taxable income until retirement
- Fully fund Roth IRA's until retirement (direct or backdoor)
- Coordinate with CPA on tax strategy

### Investment Portfolio

- Objective is long-term conservative growth
- Allocations would include:
  - 40% U.S. Based Stock
  - 35% U.S. Based Bond
  - 10% Large Cap International
  - 8% Emerging Markets
  - 5% U.S. Real Estate
  - 2% Cash
- *Portfolio will be re-balanced semi-annually and/or for tax harvesting*
- Risk will be tapered down as retirement approaches (or if necessary)

### Cash Savings

- Emergency fund of \$10,000
- Target of 3-6 months expenses (comfort level)

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