

# Personalized Advice is Now Available for Your **FRS Retirement Plan**



## ADVICE MATTERS

### People who seek help with their FRS Investment account could earn over 3% more.

The “Self-Directed Brokerage” option available within FRS allows the opportunity for personalized independent investment advice with no rollover and no taxable distribution.

#### **✗ Without Advice**

**Portfolios of Participants who didn't get help suffered from:<sup>2</sup>**

- Inappropriate risk levels
- Market timing mistakes
- Misunderstanding risks and market volatility

#### **✓ With Advice**

**Advisors Add Value:<sup>1</sup>**

- As effective behavioral coaches (up to 2%)
- Applying tax aware investing (up to 0.80%)
- Employing cost effective investments (up to 0.33%)
- Managing allocations and rebalancing (up to 0.20%)
- Managing a spending strategy (up to 0.75%)

<sup>1</sup>According to the study of eight large 401(k) plans with more than 425,000 participants and \$25 billion in assets, by Aon Hewitt, a consulting firm, and Financial Engines, an investment advisory firm, between 2006-2010.

<sup>2</sup>According to Russell Investments annual Value of an Advisor study, 2017.