

Debt Payoff + Savings Worksheet

Use this worksheet to organize what you owe, spot high-interest debt, choose a payoff strategy, and build savings for life's curveballs.

Step 1: List What You Owe

Start with the facts. Write down each debt, the balance, the interest rate, and the minimum payment. High-interest debt usually deserves attention first because it can grow quickly.

Debt / Lender	Type	Balance	APR	Minimum Payment	Extra Payment	Priority / Notes

Step 2: Choose a Strategy

Debt Avalanche	Pay extra toward the highest interest rate first.	Often saves the most money over time.
Debt Snowball	Pay extra toward the smallest balance first.	Can build confidence with quick wins.

Step 3: Pick Your Focus Debt

My payoff method:	Avalanche / Snowball / Other
Debt I will focus on first:	
Extra amount I can pay each month:	\$
Date I will check progress each month:	

Build Savings While Paying Down Debt

Savings helps protect your debt payoff plan. Even a small emergency fund can keep a surprise bill from becoming new credit card debt.

Savings Goals

Goal	Target	Saved	Gap	Monthly	Notes
Starter emergency fund	\$	\$	\$	\$	
3-month emergency fund	\$	\$	\$	\$	
Home / car repairs	\$	\$	\$	\$	
Medical / vet / family needs	\$	\$	\$	\$	
Other goal	\$	\$	\$	\$	

Monthly Debt + Savings Check-In

Month	Planned	Actual	Extra?	Remaining Debt	Savings	Notes
	\$	\$	\$	\$	\$	
	\$	\$	\$	\$	\$	
	\$	\$	\$	\$	\$	
	\$	\$	\$	\$	\$	
	\$	\$	\$	\$	\$	
	\$	\$	\$	\$	\$	
	\$	\$	\$	\$	\$	
	\$	\$	\$	\$	\$	
	\$	\$	\$	\$	\$	
	\$	\$	\$	\$	\$	
	\$	\$	\$	\$	\$	
	\$	\$	\$	\$	\$	

Quick Monthly Questions

Did I avoid adding new high-interest debt this month?	Yes / No
Can I increase my extra payment, even a little?	Yes / No
Do I have enough emergency savings to avoid using credit for surprises?	Yes / No

Reminder: paying down debt is not about being perfect. It is about giving your future self more options, more flexibility, and a little more breathing room.

Securities offered through Kestra Investment Services, LLC (Kestra IS), Member FINRA/SIPC.
Investment advisory services offered through Kestra Advisory Services, LLC (Kestra AS), an affiliate of Kestra IS.