

**Item 1: Cover Page**

**Part 2B of Form ADV:  
Brochure Supplement**

**March 2023**

**Arrash Zare**

**Firm Contact:  
John McDevitt, Chief Compliance Officer**

This brochure supplement provides information about Arrash Zare that supplements our brochure. You should have received a copy of that brochure. Please contact Mr. McDevitt if you did not receive Chatterton & Associate's brochure or if you have any questions about the contents of this supplement.

Additional information about Arrash Zare is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2. Educational Background and Business Experience

**Arrash Zare, CFP®, ChFC®, RICP®, WMCP®, CPFA®, NSSA®**

Year of Birth: 1993

### **Formal Education after high school:**

2016 – University of California, Riverside, California – Bachelor of Business Administration

### **Professional Licenses and Exams:**

2018 – Series 65 Uniform Investment Adviser Law Examination

2018 – Series 7 General Securities Representative Examination

2016 – State of California Life and Health Insurance License

2016 – Series 63 Uniform Securities Agent State Law Examination

2016 – Series 6 Investment Company Products/Variable Contracts Representative Examination

### **Business Background:**

2022 – Present: Chatterton & Associates, Investment Advisor Representative

2022 – Present: Royal Alliance Associates, Registered Representative

2021 – 2022: LPL Financial LLC, Registered Representative, Investment Advisor Representative

2018 – 2021: Waddell & Reed, Registered Representative, Investment Advisor Representative

2018: Foresters Advisory Services, LLC, Investment Advisor Representative

2016 – 2018: Foresters Financial Services, Inc., Registered Representative

### **Certified Financial Planner® (CFP®)**

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

**Chartered Financial Consultant® (ChFC®)**

The ChFC® designation is offered by The American College. Designation holders are required to serve clients with the highest level of professionalism. The authority to use the ChFC® mark is granted by the Certification Committee of the Board of Trustees of The American College, and that privilege is contingent on adherence to strict ethical guidelines. All ChFC® advisors are required to do the same for clients that they would do for themselves in similar circumstances, the standard of ethical behavior most beneficial for their clients. Each ChFC® has taken 9 or more college-level courses on all aspects of financial planning. The average study time for the program is over 400 hours, and advisors frequently spend years earning this coveted distinction. Each ChFC® must also complete a minimum of 30 hours of continuing education every two years and must meet extensive experience requirements to ensure that you get the professional financial advice you need.

**Wealth Management Certified Professional® (WMCP®)**

The WMCP® designation is offered by The American College. Designation holders are taught the skills to construct goal-based frameworks for building efficient investment portfolios for various client needs. Certificate holders must complete three courses in Goal-Based Planning, Efficient Investment Portfolios, and Strategic Wealth Management, pass a comprehensive proctored examination, and agree to adhere to The American College Code of Ethics and Procedures. Designees are required to complete continuing education courses every two years to maintain their knowledge of current practices in portfolio construction.

**Retirement Income Certified Professional® (RICP®)**

The RICP® is offered by The American College for individuals that wish to specialize and gain additional knowledge and practice in constructing plans and strategies for those in and nearing retirement. The coursework focuses on income planning that incorporates Social Security, tax planning, and portfolio withdrawal strategies in coordination with Medicare and long-term care planning. To achieve the designation, designees must complete coursework, pass a comprehensive proctored examination, and agree to adhere to The American College Code of Ethics and Procedures. Designees are required to complete 15 hours of continuing education every two years.

**Certified Plan Fiduciary Advisor® (CPFA®)**

The CPFA designation is awarded by the National Association of Plan Advisors (NAPA) to financial advisors who meet high standards of education, experience and integrity. The Certified Plan Fiduciary Advisor credential was developed by some of the nation's leading advisors and retirement plan experts and demonstrates a knowledge, expertise and commitment to working

with retirement plans. Plan advisors who earn their CPFA demonstrate the expertise required to act as a plan fiduciary or help plan fiduciaries manage their roles and responsibilities. The comprehensive CPFA examination covers a wide range of subject matter: ERISA Fiduciary Roles and Responsibilities, ERISA Fiduciary Oversight, ERISA Plan Investment Management, and ERISA Plan Management. In addition, designees must agree to devote a minimum of twenty (20) hours, including two (2) CE credits on ethics/professionalism topics, per year to continuing professional education in the field of personal finance and professional practice management.

### **National Social Security Advisor® (NSSA®)**

The National Social Security Advisor® designation is issued by the National Social Security Association and is accredited by the Institute for Credentialing Excellence. The designees are required to complete coursework consisting of 19 modules that cover the nuances of Social Security qualifications and strategies to enable advisors to better provide advice to clients and answer questions about how to best optimize their benefits depending upon their specific situation and goals. Certificants must complete the coursework, pass a comprehensive proctored examination, agree to adhere to the National Social Security Association Code of Ethics, and complete 8 hours of continuing education every two years.

### **Item 3. Disciplinary Information**

If there are legal or disciplinary events material to your evaluation of Mr. Zare, we are required to disclose all material facts regarding those events.<sup>1</sup>

We have nothing to disclose in this regard.

### **Item 4. Other Business Activities**

- A. If Mr. Zare is actively engaged in any investment-related business or occupation, including if he is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool

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<sup>1</sup> Note: Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving Mr. Zare to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of Mr. Zare to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

operator (“CPO”), commodity trading advisor (“CTA”), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

1. If a relationship between the advisory business and Mr. Zare’s other financial industry activities creates a material conflict of interest with you, the SEC requires us to describe the nature of the conflict and generally how we address it.

We have nothing to disclose in this regard.

2. If Mr. Zare receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service (“trail”) fees from the sale of mutual funds, we have to disclose this fact. If this compensation is not cash, we are required to explain what type of compensation he receives. We must explain that this practice gives Mr. Zare an incentive to recommend investment products based on the compensation received, rather than on your needs.

Mr. Zare is a registered representative of Royal Alliance Associates, Inc., member FINRA/SIPC. He may offer securities and receive normal and customary commissions as a result of securities transactions. This presents a conflict of interest to the extent that Mr. Zare recommends that a client invest in a security which results in a commission being paid to him.

A conflict of interest may arise as these commissionable securities sales may create an incentive to recommend products incentive to recommend products based on the compensation adviser and/or our supervised persons may earn and may not necessarily be in the best interests of the client. In order to minimize this conflict of interest, our firm will place client interests ahead of its own interests and adhere to our firm’s Code of Ethics as well as clearly explaining this conflict when recommending any such products to clients. Clients are not obligated to purchase these products.

- B. If Mr. Zare is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of his income or involve a substantial amount of his time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Mr. Zare’s time and income, we may presume that they are not substantial.

Mr. Zare is also a licensed insurance agent and may offer insurance products and receive normal and customary fees as a result of insurance sales. Mr. Zare may also offer the purchase and sale of variable insurance products in his capacity through his relationship as a registered representative of Royal Alliance. Our firm will not provide any such variable products.

A conflict of interest may arise as these commissionable insurance product sales may create an incentive to recommend products based on the compensation our firm may earn and may not necessarily be in the best interests of the client. In order to minimize this conflict of interest, our firm will place client interests ahead of its own interests and adhere to our firm's Code of Ethics as well as clearly explaining this conflict when recommending any such products to our clients. Clients are not obligated to purchase these products.

#### **Item 5. Additional Compensation**

If someone who is not a client provides an economic benefit to Mr. Zare for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include his regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

#### **Item 6. Supervision**

We are required to explain how we supervise Mr. Zare, including how we monitor the advice he provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising Mr. Zare's advisory activities on behalf of our firm.

John McDevitt, Chief Compliance Officer of Chatterton & Associates, the Wealth Management Team, Inc., supervises Mr. Zare's activities to ensure compliance with our firm's Code of Ethics. Please contact Mr. McDevitt if you have any questions about Mr. Zare's brochure supplement at (610) 454-9302.



*A place you feel understood*

**Chatterton & Associates | 3061 E. La Palma Ave. Anaheim, CA 92806 | Office: (714) 572-2050**

Advisory and financial planning services offered through Chatterton & Associates, a registered investment adviser. The Investment Advisor Representatives of Chatterton & Associates also offer securities through Royal Alliance Associates, Inc., member FINRA/SIPC. Planning You Can Trust is a marketing and communications name for financial and tax planning services offered through Chatterton & Associates and estate planning services offered through The Law Office of James F. Roberts. Listed entities are not affiliated with Royal Alliance Associates, Inc.

Neither Royal Alliance Associates, Inc nor its representatives provide tax or legal advice.

Chatterton & Associates bookkeeping, tax planning, and tax preparation services are not offered as investment services. EAs and CPAs are not registered or licensed to provide investment advice or transactions. Chatterton's registered representatives offer securities through Royal Alliance Associates, Inc., a registered broker-dealer and member FINRA/SIPC. Royal Alliance Associates, Inc. is separately owned and other entities and/or marketing names, products or services referenced here are independent of Royal Alliance Associates, Inc. Advisory and financial planning services offered through Chatterton & Associates, a registered investment advisor.