
Relative Performance of Flagship Equity Funds

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Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at us.dimensional.com/prospectus.

Dimensional funds are distributed by DFA Securities LLC.

Evaluating Dimensional Across Strategies

Flagship equity funds, relative 15-year performance as of December 31, 2018



1. Average Index Fund Placement is provided where index fund(s) with a 15-year Morningstar Total Return Absolute Rank exist in the category as of December 31, 2018.

Dimensional placement is the Morningstar 15-Year Total Return Absolute Category Rank sourced from Morningstar. Number of funds starting the period is the number of share classes, within the respective Morningstar Category, with return histories as of the start of the 15-year period ending December 31, 2018. The Morningstar category data is provided at the individual fund share class level. Multiple share classes of a fund typically have a common portfolio but impose different expense structures. Proportion of Surviving Funds Placing Ahead (Behind) of Dimensional is the proportion of ranked funds with a higher (lower) Morningstar 15-Year Total Return Absolute Category Rank than the corresponding Dimensional fund. The Average Index Fund Placement is the average, as determined by Dimensional, of the Morningstar 15-Year Total Return Absolute Category Rank for index funds within the respective Morningstar category as of December 31, 2018. All funds are US-domiciled. **Funds may have experienced negative performance over the time period. Past performance is no guarantee of future results. Visit us.dimensional.com for standardized performance information for Dimensional's funds. See "Relative Performance for Standardized Periods" in the appendix for further information.**

Relative Performance for Standardized Periods

Funds with more than 15 years of history as of December 31, 2018

Fund Name	Ticker	Morningstar Category (US Fund)	Prior Year			Prior 5 Years			Prior 10 Years			Prior 15 Years		
			Dimensional Placement/ Funds at Start ¹	Number of Ranked Investments ²	Average Index Fund Placement ³	Dimensional Placement/ Funds at Start ¹	Number of Ranked Investments ²	Average Index Fund Placement ³	Dimensional Placement/ Funds at Start ¹	Number of Ranked Investments ²	Average Index Fund Placement ³	Dimensional Placement/ Funds at Start ¹	Number of Ranked Investments ²	Average Index Fund Placement ³
US Large Cap Value Portfolio I	DFLVX	Large Value	1,019/1,309	1,242	503	329/1,207	937	280	31/1,290	686	201	47/1,008	432	175
US Large Company Portfolio	DFUSX	Large Blend	316/1,484	1,398	472	81/1,455	1,069	250	139/1,663	804	235	100/1,408	528	194
US Micro Cap Portfolio I	DFSCX	Small Blend	305/827	767	207	176/701	540	157	66/662	392	150	85/440	223	74
US Small Cap Portfolio I	DFSTX	Small Blend	436/827	767	207	214/701	540	157	46/662	392	150	61/440	223	74
US Small Cap Value Portfolio I	DFSVX	Small Value	186/432	417	137	184/394	327	133	55/389	228	95	41/248	130	50
US Targeted Value Portfolio I	DFFVX	Small Value	221/432	417	137	150/394	327	133	60/389	228	95	26/248	130	50
Large Cap International Portfolio I	DFALX	Foreign Large Blend	253/788	737	215	163/689	506	174	141/688	379	170	76/452	201	103
International Value Portfolio I	DFIVX	Foreign Large Value	205/336	313	72	67/328	225	73	28/312	149	36	11/170	76	51
International Small Cap Value Portfolio I	DISVX	Foreign Small/Mid Value	53/70	61	18	17/53	43	15	11/58	22	11	2/44	9	-
International Small Company Portfolio I	DFISX	Foreign Small/Mid Blend	41/115	110	28	20/84	67	27	28/69	50	23	9/30	22	-
Asia Pacific Small Company Portfolio I	DFRSX	Pacific/Asia ex-Japan Stk	47/88	83	28	58/108	59	33	13/63	29	18	13/47	21	11
Continental Small Company Portfolio I	DFCSX	Europe Stock	105/133	119	42	4/108	70	28	5/100	52	32	3/103	43	30
Japanese Small Company Portfolio I	DFJSX	Japan Stock	40/53	50	22	7/37	25	13	8/54	14	10	3/38	10	8
Enhanced US Large Co. Portfolio I	DFELX	Large Blend	602/1,484	1,398	472	142/1,455	1,069	250	88/1,663	804	235	131/1,408	528	194
Emerging Markets Portfolio I	DFEMX	Diversified Emerging Mkts	178/866	833	271	113/726	531	267	77/375	237	152	21/186	115	56
Emerging Markets Small Cap Portfolio I	DEMSX	Diversified Emerging Mkts	515/866	833	271	17/726	531	267	5/375	237	152	3/186	115	56
Emerging Markets Value Portfolio I	DFEVX	Diversified Emerging Mkts	81/866	833	271	106/726	531	267	73/375	237	152	7/186	115	56
Tax-Managed International Value Portfolio	DTMIX	Foreign Large Value	196/336	313	72	82/328	225	73	36/312	149	36	9/170	76	51
Tax-Managed US Equity Portfolio	DTMEX	Large Blend	586/1,484	1,398	472	281/1,455	1,069	250	217/1,663	804	235	106/1,408	528	194
Tax-Managed US Marketwide Value Portfolio	DTMMX	Large Value	875/1,309	1,242	503	375/1,207	937	280	25/1,290	686	201	33/1,008	432	175
Tax-Managed US Small Cap Portfolio	DFTSX	Small Blend	434/827	767	207	213/701	540	157	110/662	392	150	109/440	223	74
Tax-Managed US Targeted Value Portfolio	DTMVX	Small Value	235/432	417	137	110/394	327	133	47/389	228	95	53/248	130	50
Real Estate Securities Portfolio I	DFREX	Real Estate	15/275	249	83	14/254	191	68	16/229	138	53	23/176	94	44
One-Year Fixed Income Portfolio I	DFIHX	Ultrashort Bond	51/191	186	101	83/159	122	67	44/111	59	57	22/102	45	-
Short-Term Government Portfolio I	DFGX	Short Government	43/108	104	28	23/127	93	37	19/128	68	36	11/146	64	38
Short Term Municipal Bond I	DFSMX	Muni National Short	106/208	202	62	106/198	162	108	82/163	108	71	61/147	79	-
Two-Year Global Fixed Income Portfolio I	DFGFX	World Bond	30/324	308	138	140/341	244	146	128/214	138	100	78/137	82	-
Five-Year Global Fixed Income Portfolio I	DFGBX	World Bond	35/324	308	138	60/341	244	146	94/214	138	100	57/137	82	-
Intermediate Government Fixed Income Portfolio I	DFIGX	Intermediate Government	27/259	235	51	27/273	194	67	52/291	150	111	11/284	116	63

Flagship equity funds are shown in bold.

1. Dimensional placement is the Morningstar 1-, 5-, 10-, or 15-year Total Return Absolute Category Rank sourced from Morningstar. Number of funds starting the period is the number of share classes, within the respective Morningstar Category, with return histories as of the start of the 1-, 5-, 10-, or 15-year period ending in December 31, 2018.

2. Number of Ranked Investments is sourced from Morningstar for each category and is the number of funds that were ranked as of the end of the 1-, 5-, 10-, or 15-year period ending December 31, 2018.

3. Average Index Fund Placement is provided where index fund(s) with a 1-, 5-, 10-, or 15-year Morningstar Total Return Absolute Rank exist in the category as of December 31, 2018. The Average Index Fund Rank is the average, as determined by Dimensional, of the Morningstar 1-, 5-, 10-, or 15-Year Total Return Absolute Category Rank for index funds within the respective Morningstar category as of December 31, 2018.

The Morningstar category data is provided at the individual fund share class level. Multiple share classes of a fund typically have a common portfolio but impose different expense structures. The table includes Dimensional Funds ranked by Morningstar and available on or before 15 years prior to December 31, 2018. Dimensional Funds currently available but previously restricted to clients of LWI Financial Inc. are excluded due to different historical fee structures. All funds are US-domiciled. Funds may have experienced negative performance over the time period. Past performance is no guarantee of future results. Visit us.dimensional.com for standardized performance information for Dimensional's funds. 3