Benefits of Joining a Retirement Plan

Your employer may offer a range of benefits including, health insurance, dental coverage, paid time off…but your retirement plan may be the most powerful one of all. It's designed to help you build the financial security you'll need long after your working years are behind you.

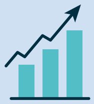
Why Join Your Retirement Plan?

Automatic Savings

Contributions come straight out of your paycheck before you can spend them — making it easy to save consistently.

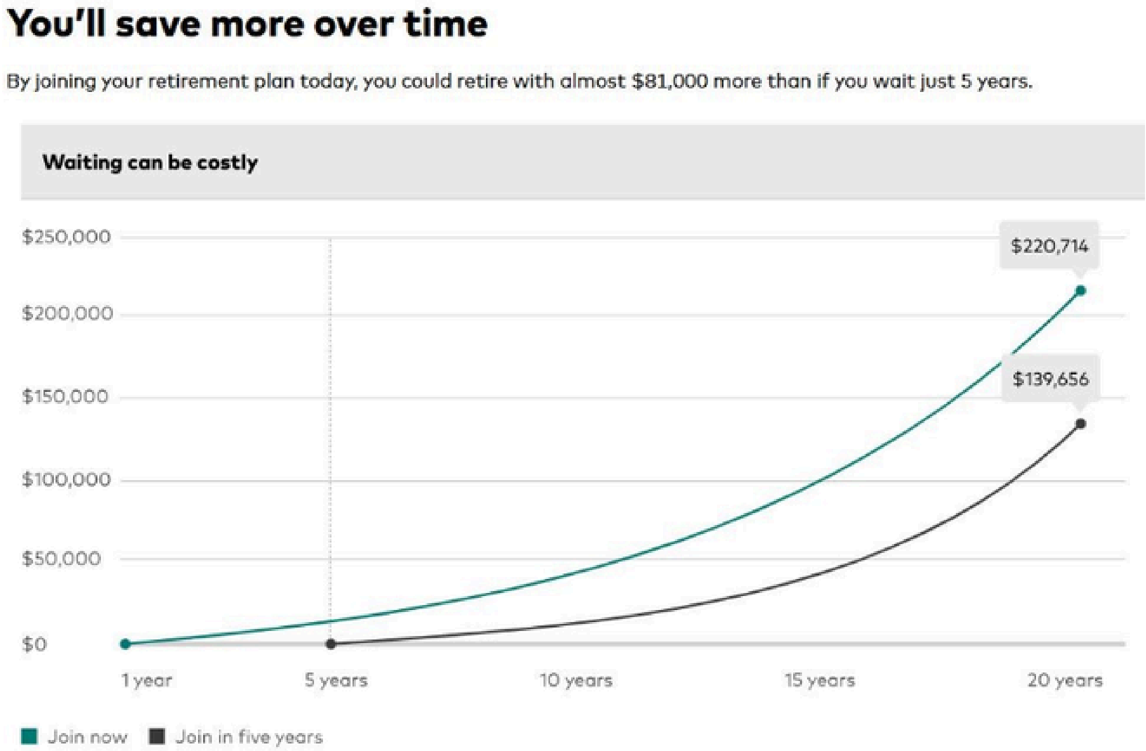
Employer Match

Many plans offer a matching contribution. That's free money added to your account — don't leave it on the table.



Tax Advantages

Pre-tax contributions reduce your taxable income today. Roth options let your money grow tax-free for the future.



Assumes a $50,000 salary, a savings rate of 12% and an average annual return of 6%. The $200,714 figure represents the final balance after 20 years of investing. The $139,656 figure repesents a real investment, and the rate of return is an assumption and is not guaranteed. The account balance is before any taxes. It does not reflect the 10% federal penalty tax you may have to if you take money out before age 59.5.
For illustrative and educational purposes only.

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By the Numbers

75-85% of pre-retirement income typically needed in retirement	**12-15%** recommended annual savings rate (including employee and employer contributions)	**1%** annual increase can dramatically grow your nest egg over time

Start Smart, Grow Over Time

How Much Should You Save?
Most financial professionals recommend saving 12%–15% of your income each year for retirement, including any employer contributions. Can't get there yet? Start where you are and try increasing your contribution by just 1% per year until you hit your goal. Small steps add up.

You Choose How to Invest

Your plan gives you options to fit your comfort level:

✓ Build your own mix of investment funds

✓ Choose a single target-date fund that automatically adjusts as you near retirement

✓ Meet with your Plan's dedicated retirement planning specialist at MCF to get personalized guidance (at no cost to you)

Meet With Your Dedicated Retirement Planning Specialist

MCF is your Plan's fiduciary advisor, we have Retirement Planning Specialists available to meet with you one-on-one — at no additional cost to you.

We can help you:
✓ Review your current account
✓ Set meaningful savings goals
✓ Create a plan to get there

Sources:
https://ownyourfuture.vanguard.com/content/en/learn/financial-planning/why-should-i-join-a-retirement-plan.html