

Global Markets Summary

December 31, 2019

Index	4Q	YTD	1 Year	3 Years	5 Years	10 Years
US Large Cap Stocks <i>S&P500</i>	9.1%	31.5%	31.5%	15.3%	11.7%	13.6%
US Small Cap Stocks <i>Russell 2000</i>	9.9%	25.5%	25.5%	8.6%	8.2%	11.8%
Foreign Developed Stocks <i>MSCI EAFE</i>	8.2%	22.0%	22.0%	9.6%	5.7%	5.5%
Emerging Market Stocks <i>MSCI Emerging Markets</i>	11.8%	18.4%	18.4%	11.6%	5.6%	3.7%
Investment Grade Bonds <i>Bloomberg Barclays US Aggregate</i>	0.2%	8.7%	8.7%	4.0%	3.1%	3.8%
High Yield Bonds <i>BofA Merrill Lynch US High Yield, Master II</i>	2.6%	14.4%	14.4%	6.3%	6.1%	7.5%
Municipal Bonds <i>Barclays Muni Bond: 5 Year</i>	1.0%	5.5%	5.5%	3.4%	2.4%	2.9%
Commodities <i>Bloomberg Commodity</i>	4.4%	7.7%	7.7%	-0.9%	-3.9%	-4.7%