



TRAPHAGEN
CPAs & WEALTH ADVISORS

234 Kinderkamack Road
Oradell, New Jersey 07649
Phone: 201-262-1040
www.tfgllc.com



Qualified Expense Tracker

We can provide you with our Qualified Expense Tracker as a planning tool to assist you in compiling the data which will be critical in obtaining the Maximum Loan Forgiveness.

All businesses who have received Paycheck Protection Loans will need to document the use of those funds. Qualified Expenses should be supported by related invoices and supporting documentation.

The Small Business Association (SBA), as of May 1, 2020, still needs to provide further guidance on numerous areas related to loan forgiveness.

To receive loan forgiveness, the borrower must apply for loan forgiveness through the lender (bank); conditional on the borrowers submission and documentation to the lender. Collecting and documenting qualified reimbursable expenses will be critical to obtaining Maximum Loan Forgiveness.

The Qualified Expense Tracker is based on the Cares Act as well as SBA & Treasury Department guidance as of May 1, 2020. However, we expect additional guidance which may materially impact loan forgiveness. We will keep you updated on our website at <https://tfllc.com/>.

Please contact our office to receive your QUALIFIED EXPENSE TRACKER by clicking [Here](#)
Type in the Subject line "Expense Tracker"
and provide your name and phone number to be sent your worksheet.

**We wish all of you the very best in this difficult time.
Stay Strong & Safe!**

Traphagen CPAs & Wealth Advisors

SUCCESS
VISION • CARE • TRUST

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Our Firm is Dedicated to Your Financial Success!

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