

Catalyst Private Wealth, LLC

Form CRS - Customer Relationship Summary

January 1, 2023



Is an Investment Advisory Account Right for you?

There are different ways you can get assistance with your investments. You should carefully consider which types of accounts and services are right for you.

Catalyst Private Wealth, LLC ("Catalyst") is registered with the Securities and Exchange Commission (SEC) as an investment adviser. This document gives you a summary of the types of services we provide and how you pay. Please ask us for additional information.

We provide advisory accounts and services rather than brokerage accounts and services. Brokerage and investment advisory service fees can differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker dealers, investment adviser, and investing.

Relationships and Services.

What Investment Services and Advice Can You Provide Me?

We offer investment advisory services to retail investors including portfolio management services, financial planning, and consulting services.

If you retain our firm for investment management services, you will pay an on-going asset-based fee at the end of each quarter for our services, based on the value of the cash and investments in your advisory account. We will meet with you in person if possible, otherwise by phone and/or computer to determine your investment objectives, risk tolerance, and other relevant information at the beginning of our advisory relationship. We will use this information to develop a strategy that enables our firm to give you continuous and focused investment advice and/or to make investments on your behalf. Once we construct an investment portfolio for you, we will monitor and rebalance your portfolio's performance on an ongoing basis. If you participate in our discretionary portfolio management services, the authorization will allow us to manage your account regarding the purchase and/or sale of investments without your approval prior to each transaction until the termination of our agreement. You may limit our discretion by providing our firm with your restrictions and guidelines in writing. If you enter into a non-discretionary arrangement with our firm, you are required to make the ultimate decision regarding the purchase and/or sale of investments, and we must obtain your approval prior to executing any transactions on behalf of your account.

Catalyst also offers financial planning and consulting services which typically involve providing a variety of advisory services to clients regarding the management of their financial resources based upon an analysis of their individual needs. If you retain our firm for financial planning services, we will meet with you to gather information about your financial circumstances and objectives and make investment allocation recommendations based on your investment profile. You will be responsible for implementing our investment advice.

We offer investment advisory services with a large selection of investments to individuals, trusts, estates, charitable organizations, corporations, and other business entities.

In general, we do not require a minimum investment to open and maintain an advisory account. **For additional information, please see Catalyst's ADV at www.adviserinfo.sec.gov (Part 2A brochure, items 4 and 7).**

Conversation Starters. Ask your financial professional –

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Fees, Costs, Conflicts, and Standard of Conduct.

What Fees Will I Pay?

For Investment Management Services you will be charged an ongoing management fee based on the assets under management in accordance with the fee schedule presented in your agreement. Fees are typically charged quarterly in advance based on the value of your account on the last day of the previous quarter. The asset-based fee reduces the value of your account and will be deducted from your account. Our current fee schedules are described in Item 5 of the Form ADV Part 2. **For additional information, please see Catalyst's ADV at www.adviserinfo.sec.gov (Part 2A brochure, item 5).**

Investment management clients generally pay a tiered management fee ranging up to 2.00%, depending on the size of your account or a flat fee. At our discretion, we may combine the account values of family members living in the same household to determine the applicable advisory fee. Combining account values will increase your total assets under management, which may result in your paying a reduced advisory fee percentage. Although the effective management fee rate will decrease the larger your account, the total management fees you will pay will likely increase as you increase the total amount of assets under our management, and therefore we generally have an incentive to encourage transferring or depositing additional assets into your account.

Other fees and costs may include custodian fees and account maintenance fees. Some investments (such as mutual funds) impose additional fees that will reduce the value of your investment over time. Also, with certain investments such as variable annuities, you may have to pay fees such as “surrender charges” to sell the investment.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starters. Ask your financial professional –

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we are held to a fiduciary standard that covers our entire investment advisory relationship with you. We act in your best interest and not put our interest ahead of yours.

At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Certain of the Firm’s Supervised Persons, in their individual capacities as registered representatives of Emerson Equity Inc., may provide securities brokerage services and implement securities transactions under a separate commission based arrangement. A conflict of interest exists to the extent that Catalyst recommends the purchase or sale of securities where its Supervised Persons receive commissions or other additional compensation as a result of the Firm’s recommendation. Supervised Persons may be entitled to a portion of the brokerage commissions paid to Emerson, as well as a share of any ongoing distribution or service (trail) fees from the sale of mutual funds.

In certain circumstances, Carmenta Capital, a venture capital firm in which several clients are invested, may offer Catalyst a portion of the carried interest in the form of shares when they exit their position in various funds or SPV’s. This payment may present a conflict of interest that was not anticipated or negotiated when investing client assets. The conflict of interest is minimized as any payment was not to previously incentivize Catalyst to invest assets in Carmenta’s offerings and it will be verified that no client been disadvantaged prior to accepting the shares.

For additional information, please see Catalyst’s ADV at www.adviserinfo.sec.gov (Part 2A brochure, item 10).

How do your financial professionals make money?

Our financial professionals are paid a salary plus discretionary bonuses based on company, team, and individual performance, which includes metrics like client retention, referrals, and because the firm’s salaries are ultimately derived, from revenue the firm earns from the financial professional’s advisory services or recommendations.

Disciplinary History.

Do you or your financial professionals have a legal or disciplinary history?

No. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starters. Ask your financial professional –

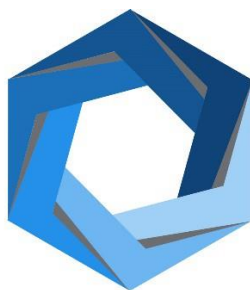
- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information.

For additional information about our services, including up-to-date information about the firm and/or a copy of this disclosure, please call Stacy Sizemore at 971-371-3450. To report a problem to the SEC, visit Investor.gov or call the SEC’s toll-free investor assistance line at (800) 732-0330. If you have a problem with your investments, investment account or a financial professional, you may contact us in writing at, 235 Montgomery Street, Suite 665 San Francisco, CA 94104.

Conversation Starters. Ask your financial professional –

- *Who is my primary contact person? Is he or she a representative of an investment adviser or broker dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*



CATALYST

PRIVATE WEALTH

Form ADV

Disclosure Brochure

January 1, 2023

Office Location:

235 Montgomery Street, Suite 665

San Francisco, CA 94104

415-887-1430

www.catalystprivatewealth.com

This Brochure provides information about the qualifications and business practices of Catalyst Private Wealth, LLC (“Catalyst” or “the Firm”), a registered investment advisor with the U.S. Securities and Exchange Commission (“SEC”). If you have any questions about the contents of this Brochure, please contact the Firm at the telephone number listed above. For compliance specific requests, please call 971-371-3450. The information in this Brochure has not been approved or verified by the SEC or by any state securities authority. Additional information about the Firm is available on the SEC’s website at www.adviserinfo.sec.gov. Registration does not imply any level of skill or training.

ITEM 2 - MATERIAL CHANGES

In this Item, Catalyst Private Wealth, LLC (hereby known as “Catalyst” or the “Firm”) is required to discuss any material changes that have been made to the Brochure since the last annual amendment.

The business practices of the Firm are substantially the same as represented in the Firm’s previous and current years’ annual updated Brochures.

Material changes since the previous filing of this brochure include:

- The Firm has amended its Form ADV to update current Assets Under Management.

We will ensure that all current clients receive a Summary of Material Changes and updated Brochure within 120 days of the close of our business’ fiscal year. A Summary of Material Changes is also included with our Brochure on the SEC’s website at www.adviserinfo.sec.gov. The searchable IARD/CRD number for Catalyst Private Wealth, LLC is #305565. We may further provide other ongoing disclosure information about material changes as necessary and will further provide you with a new Brochure as necessary based on changes or new information, at any time, without charge.

Currently, our Brochure may be requested by contacting Stacy Sizemore, Chief Compliance Officer at 971-371-3450 or stacy@tru-ind.com.

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ITEM 4 - ADVISORY BUSINESS

Description of Advisory Firm

Catalyst Private Wealth, LLC (“Catalyst”, the “Firm”, “we”, “our,” or “us”) is a privately owned limited liability company headquartered in San Francisco, California.

Catalyst has been registered as an investment adviser with the U.S. Securities and Exchange Commission since 2019. Catalyst was formed in 2018 and is owned by Brendan Connaughton, John Dodd, Mitchell Sands, and Bryan Wilson. As of December 31, 2022, Catalyst managed approximately \$194,740,048 in assets for approximately 465 accounts all managed on a discretionary basis. No accounts participate in a wrap program.

While this brochure generally describes the business of the Firm, certain sections also discuss the activities of its Supervised Persons, which refer to the Firm’s officers, partners, directors (or other persons occupying a similar status or performing similar functions), employees or any other person who provides investment advice on the Firm’s behalf and is subject to the Firm’s supervision or control.

Advisory Services Offered

The Firm offers discretionary and non-discretionary investment management and investment advisory services. Prior to the Firm rendering any of the foregoing advisory services, clients are required to enter into one or more written agreements with the Firm setting forth the relevant terms and conditions of the advisory relationship (the “Advisory Agreement”).

Investment Management Services

Catalyst offers continuous and regular investment supervisory services on both a discretionary and non-discretionary basis. We work with clients and have the ongoing responsibility to select and/or make recommendations based upon the objectives of the client, as to specific securities or other investments that he/she recommends or purchases/sells in clients’ accounts. We utilize a variety of investment types when making investment recommendations/purchases in client accounts which include, but are not limited to equity securities, fixed income securities, alternatives, and mutual funds. The investments recommended/purchased are based off the clients’ individual needs, goals, and objectives. Catalyst offers investment advice on any investment held by the client at the start of the advisory relationship. We describe the material investment risks under *Item 8 – Methods of Analysis, Investment Strategies, and Risk of Loss*. Financial Planning may be provided to clients as a part of the Investment Management Services. When being provided as a separate service it is described in this section under *Financial Consulting Services* below.

We discuss our discretionary authority below under *Item 16 – Investment Discretion*. For more information about the restriction’s clients can put on their accounts, see *Tailored Services and Client Imposed Restrictions* in this item below. We describe the fees charged for investment management services below under *Item 5 – Fees and Compensation*.

Financial Planning & Consulting Services

Our Financial Planning and Consulting Service offers clients the ability to have their investment portfolio allocated among different financial institutions and reviewed by an Investment Adviser Representative for a negotiated fee. This consultation offers the client a detailed look at their financial condition in relation to their investment objectives, risk tolerance, time horizon, and any financial goals that they may be seeking to achieve. This Financial Consultation Service offered by us may or may not be in conjunction with one of our other fee-based programs.

We provide a variety of financial consulting services to individuals, families, and other clients regarding the management of their financial resources based upon an analysis of client's current situation, goals, and objectives. Consulting encompasses one or more of the following areas: Investment Planning, Retirement Planning, Estate Planning, Charitable Planning, Education Planning, Corporate and Personal Tax Planning, Cost Segregation Study, Corporate Structure, Real Estate Analysis, Mortgage/Debt Analysis, Insurance Analysis, Lines of Credit Evaluation, Business and Personal Financial Planning.

Our financial consultations rendered to clients usually include general recommendations for a course of activity or specific actions to be taken by the clients. In performing these services, Catalyst is not required to verify any information received from the client or from the client's other professionals (e.g., attorneys, accountants, etc.) and is expressly authorized to rely on such information. Catalyst may recommend clients engage the Firm for additional related services, its Supervised Persons in their individual capacities as registered representatives of a broker-dealer and/or other professionals to implement its recommendations. Clients are advised that a conflict of interest exists if clients engage the Firm or its affiliates to provide additional services for compensation. Clients retain absolute discretion over all decisions regarding implementation and are under no obligation to act upon any of the recommendations made by the Firm under a financial planning or consulting engagement. Clients are advised that it remains their responsibility to promptly notify the Firm of any change in their financial situation or investment objectives for the purpose of reviewing, evaluating or revising Catalyst's recommendations and/or services.

For financial consulting engagements, we provide our clients with a written summary of our observations and recommendations. One-time consultations are typically completed within six (6) months of the client signing a contract with us, assuming that all the information and documents we request from the client are provided to us promptly. Services provided under an on-going consultation agreement are conducted on a regular basis, but no less than annually with the client. The client is under no obligation to act upon the investment adviser's recommendation. If the client elects to act on our recommendations, the client is under no obligation to effect the transaction through us.

We describe fees charged for Financial Consultation Services below under *Item 5 - Fees and Compensation*.

ITEM 5 - FEES AND COMPENSATION

Fee Schedule & Billing Method

The Firm offers services on a fee basis, which may include fixed fees, as well as fees based upon assets under management or advisement. Additionally, certain of the Firm's Supervised Persons, in their individual capacities, may offer securities brokerage services under a separate commission-based arrangement.

Investment Management Services

The annual management fee for our Investment Management Services is based on the total dollar asset value of the assets maintained in your account. The fee assessed and/or charged is based on what is stipulated in the Investment Advisory Agreement signed by each client. This may include a minimum quarterly fee. The Firm offers services on a fee basis, which may include fixed fees, as well as fees based upon assets under management or advisement. Additionally, certain of the Firm's Supervised Persons, in their individual capacities, may offer securities brokerage services under a separate commission-based arrangement.

Our annual fee ranges up to 2.00% annually and is assessed and/or charged quarterly in advance, based on prior period-end value. Inflows and outflows of cash are considered on a prorated basis in this calculation. Margin debits in accounts will decrease the fee calculated. Fees can be structured in one of the following ways: a fixed flat percentage fee on total assets in the account, a tiered fee schedule whereby the fee is calculated by applying different rates to different levels of assets or a linear fee schedule where a breakpoint percentage fee is assessed to total assets in the account.

We discuss our discretionary authority below under *Item 16 – Investment Discretion*.

Financial Consultation Service

We will quote the client a fixed fee that is based on the estimate of time to complete the project, or will negotiate another fee arrangement for the client, pursuant to the Financial Planning & Consulting Agreement. The total estimated fee, as well as the ultimate fee that we charge you, is based on the scope and complexity of our engagement with you. We may require a negotiable retainer, which is calculated based on the estimated total financial planning or consulting fee with the remainder of the fee directly billed to you and due to us within thirty (30) days of your financial plan being delivered or consultation rendered to you. In all cases, we will not require a retainer exceeding \$1,200 when services cannot be rendered within six (6) months. If the client or Catalyst terminates the financial consulting engagement before completion of the financial plan or consultation, Catalyst will determine the fees due for the services already completed. For flat fee engagements, Clients may receive a pro-rata refund of unearned fees which will be based on the hours Advisor has spent on the engagement, billed at the Advisor's hourly rate for such engagements. If the retainer previously paid by you is more than the fees due, Catalyst will refund the amount of the unearned fees to you. If the amount due is more than the retainer we collected from you, Catalyst will send you an invoice for the remainder due, which will be

due within thirty (30) days of the invoice date. For ongoing engagements, Clients will receive a pro-rata refund for any remaining days left in the quarter in which the contract was terminated.

Other Fees and Expenses

In addition to the advisory fees paid to Catalyst, clients may incur certain charges imposed by other third parties, such as broker-dealers, custodians, trust companies, platform service providers, banks and other financial institutions (collectively “Financial Institutions”). These additional charges may include securities brokerage commissions, transaction fees, custodial fees, fees attributable to alternative assets, reporting charges, margin costs, charges imposed directly by a mutual fund or ETF in a client’s account, as disclosed in the fund’s prospectus (e.g., fund management fees and other fund expenses), deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. The Firm’s brokerage practices are described at length in Item 12, below.

Direct Fee Debit

Clients generally provide Catalyst with the authority to directly debit their accounts for payment of the investment advisory fees. The Financial Institutions that act as the qualified custodian for client accounts, from which the Firm retains the authority to directly deduct fees, have agreed to send statements to clients not less than quarterly detailing account transactions, including any amounts paid to Catalyst.

Account Additions and Withdrawals

As stated above, clients may make additions to and withdrawals from their account at any time, subject to Catalyst’s right to terminate an account. Additions may be in cash or securities provided that the Firm reserves the right to liquidate any transferred securities or declines to accept particular securities into a client’s account. Clients may withdraw account assets on notice to the Firm, subject to the usual and customary securities settlement procedures. However, the Firm generally designs its portfolios as long-term investments and the withdrawal of assets may impair the achievement of a client’s investment objectives. The Firm may consult with its clients about the options and implications of transferring securities. Clients are advised that when transferred securities are liquidated, they may be subject to transaction fees, short-term redemption fees, fees assessed at the mutual fund level (e.g., contingent deferred sales charges) and/or tax ramifications.

Commissions and Sales Charges for Recommendations of Securities

Clients can engage certain persons associated with the Firm (but not the Firm directly) to render securities brokerage services under a separate commission-based arrangement. Clients are under no obligation to engage such persons and may choose brokers or agents not affiliated with Catalyst.

Under this arrangement, the Firm’s Supervised Persons, in their individual capacities as registered representatives of Emerson Equity Inc. (“Emerson”), provides securities brokerage services and implement securities transactions under a separate commission-based arrangement. Supervised Persons are entitled to a portion of the brokerage commissions paid to Emerson, as well as a share of any ongoing distribution or service (trail) fees from the sale of mutual funds. Catalyst may also recommend no-load or load-waived funds, where no sales charges are assessed. Prior to effecting any transactions, clients are

required to enter into a separate account agreement with Emerson.

A conflict of interest exists to the extent that Catalyst recommends the purchase or sale of securities where its Supervised Persons receive commissions or other additional compensation as a result of the Firm's recommendation. The Firm has procedures in place to ensure that any recommendations made by such Supervised Persons are in the best interest of clients. For certain accounts covered by the Employee Retirement Income Security Act of 1974 ("ERISA") and such others that Catalyst, in its sole discretion, deems appropriate, the Firm may provide its investment advisory services on a fee-offset basis. In this scenario, Catalyst may offset its fees by an amount equal to the aggregate commissions and 12b-1 fees earned by the Firm's Supervised Persons in their individual capacities as registered representatives of Emerson.

Termination

Either party may terminate the advisory agreement at any time by providing written notice to the other party. The client may terminate the agreement at any time by writing Catalyst at our office. Catalyst will refund any prepaid, unearned advisory fees.

Terminations will not affect liabilities or obligations from transactions initiated in client accounts prior to termination. In the event the client terminates the investment advisory agreement, Catalyst will not liquidate any securities in the account unless instructed by the client to do so. In the event of client's death or disability, Catalyst will continue management of the account until we are notified of client's death or disability and given alternative instructions by an authorized party.

ITEM 6 - PERFORMANCE-BASED FEES AND SIDE-BY-SIDE MANAGEMENT

Catalyst does not charge performance-based fees or other fees based on a share of capital gains on or capital appreciation of the assets of a client.

ITEM 7 - TYPES OF CLIENTS

Catalyst provides asset management, financial consulting, ERISA plan advisory & consulting, investment advisory consultation, and selection of third-party money managers. Our services are provided on a discretionary and non-discretionary basis to a variety of clients, such as institutional investors, individuals, high net worth individuals, trusts and estates, qualified purchasers, and individual participants of retirement plans. In addition, we may also provide advisory services to entities such as pension and profit-sharing plans, businesses, and other investment advisers.

Account Requirements

Catalyst does not have a specific account minimum.

ITEM 8 - METHODS OF ANALYSIS, INVESTMENT STRATEGIES AND RISK OF LOSS

Methods of Analysis and Investment Strategies

We will typically use fundamental, cyclical, charting, and/or technical analysis in the selection of individual securities. Catalyst selects categories of investments based on the clients' attitudes about risk and their need for capital appreciation or income. Different instruments involve different levels of exposure to risk. We seek to select individual securities with characteristics that are most consistent with the client's objectives. Since Catalyst treats each client account uniquely, client portfolios with a similar investment objectives and asset allocation goals may own different securities. Tax factors will not influence Catalyst's investment decisions.

General Investment Strategies

Catalyst generally uses diversification in an effort to minimize risk and optimize the potential return of a portfolio. More specifically, we utilize multiple asset classes, investment styles, market capitalizations, sectors, and regions to provide diversification. Each portfolio composition is determined in accordance with the clients' investment objectives, risk tolerance, and time horizon. We utilize both passive and active investment management strategies in an effort to optimize portfolios.

Our general investment strategy is to seek real capital growth proportionate with the level of risk the client is willing to take. We develop a Client Profile to help identify the client's investment objectives, time horizon, risk tolerance, tax considerations, target asset allocation, and any special considerations and/or restrictions the client chooses to place on the management of the account.

Catalyst will then recommend investments that we feel are consistent with the Client Profile.

After defining client needs, Catalyst develops and implements plans for the client's account. Then, we monitor the results and adjust as needed. As the initial assumptions change, the plans themselves may need to be adapted. Continuous portfolio management is important in an effort to keep the client's portfolio consistent with the client's objectives.

Methods of Analysis for Selecting Securities

The Firm uses, among others, technical, fundamental, and/or charting analysis in the selection of individual equity securities. Additionally, we may use specific strategies or resources in the method of analysis and selection of mutual funds.

Technical Analysis

The effectiveness of technical analysis depends upon the accurate forecasting of major price moves or trends in the securities traded by the Firm. However, there is no assurance of accurate forecasts or that trends will develop in the markets we follow. In the past, there have been periods without discernable trends and similar periods will presumably occur in the future. Even where major trends develop, outside factors like government intervention could potentially shorten them.

Furthermore, one limitation of technical analysis is that it requires price movement data, which can translate into price trends sufficient to dictate a market entry or exit decision. In a trendless or erratic market, a technical method may fail to identify trends requiring action. In addition, technical methods

may overreact to minor price movements, establishing positions contrary to overall price trends, which may result in losses. Finally, a technical trading method may underperform other trading methods when fundamental factors dominate price moves within a given market.

The calculations that underline our system, methods, and strategies involve many variables, including determinants from information generated by computers and/or charts. The use of a computer in collating information or in developing and operating a trading method does not assure the success of the method because a computer is merely an aid in compiling and organizing trade information.

Accordingly, no assurance is given that the decisions based on computer-generated information will produce profits for a client's account.

Relative Strength Analysis

Relative strength measures one stock versus another or a group of stocks versus an index, such as the S&P 500. Through relative strength analysis, we can rank areas of the market that are outperforming or underperforming the broad market, whether the Russell 3000 or S&P 500. For our purposes, we use the S&P 500. We then add the highest relative strength sectors and macro areas (i.e., small cap vs. large cap) to our investment model, using primarily ETFs. The general premise is that those areas of the market with highest relative strength outperform over the long term. Additionally, as a risk override, we run moving average analysis to identify when markets are most vulnerable, and from time to time lighten market exposure.

Fundamental Analysis

Fundamental analysis assesses the financial health and management effectiveness of a business by analyzing a company's financial reports, key financial ratios, industry developments, economic data, competitive landscape, and management. The objective of fundamental analysis is to use historical and current financial data to assess the stock valuation of a company, evaluate company profitability, credit risk, and forecast future performance of the company and its share price. Fundamental analysis assumptions and calculations are based on historical data and forecasts; therefore, the quality of information and assumptions used are critical. Differences can exist between market fundamentals and how you analyze them.

Charting Analysis

Charting analysis involves the use of patterns in performance charts. We use this charting technique to search for patterns in an effort to predict favorable conditions for buying and/or selling a security.

Mutual Funds

When analyzing mutual funds, we use various sources of information, including data provided by Morningstar. We review key characteristics such as historical performance, consistency of returns, risk level, and size of fund. Expense ratio and other costs are also significant factors in fund selection. We also subscribe to/access additional information from other sources that inform our general macro-economic view.

Options

Catalyst may use options as an investment strategy. An option is a contract that gives the buyer the right, but not the obligation, to buy or sell an asset (such as a share of stock) at a specific price on or before a certain date. An option, just like a stock or bond, is a security. An option is also a derivative because it derives its value from an underlying asset. The two types of options are calls and puts. A call gives the holder the right to buy an asset at a certain price within a specific period of time. A call may be purchased if the expectation is that the stock will increase substantially in value before the option expires. It may also be sold as a hedge to protect gains or principal of an existing holding (covered calls). A put gives the holder the right to sell an asset at a certain price within a specific period of time. A put may be purchased if the expectation is that the stock will decrease substantially in value before the option expires. They are typically purchased as a hedge to protect gains or principal of a portfolio. There are various options strategies that our Catalyst may deploy in a strategy, as appropriate for a client's needs. These include, but may not be limited to: covered options (selling a call or put for a premium payment while retaining the cash or securities required to facilitate the underlying purchase or sale of securities if an option is exercised) or spreads/straddles (buying or selling call or put options on the same or opposite side of the market to benefit from the bid/ask "spread" or to straddle the market based on value or time variances).

Alternative Investments

Catalyst may use Alternative Investments as a way to diversify a portfolio. Alternative Investments are considered to be "non-correlated" assets, meaning that they do not tend to run up or down (track) with the market like standard securities typically do. The main goal of alternatives is to provide access to other return sources, with the potential benefit of reducing risk of a client's portfolio, improving returns, or both.

Specific Investment Strategies for Managing Portfolios

Catalyst may use Modern Portfolio Theory tactical asset allocation, cash as a strategic asset, long-term holding, trend, dollar-cost-averaging, defensive portfolio strategies in the construction and management of client portfolios. There is no guarantee that any of the following strategies will be successful and we make no promises or warranties as to the accuracy of our market analysis.

Modern Portfolio Theory (MPT)

Catalyst may use the Modern Portfolio Theory, which has a basic concept of using diversification in an effort to help minimize risk and optimize the potential return of a portfolio.

Tactical Asset Allocation

Catalyst may use a tactical asset allocation strategy in the shorter term to deviate from a client's long-term strategic asset allocation target in an effort to take advantage of what we perceive as market pricing anomalies or strong market sectors or to avoid perceived weak sectors. Once they achieve the desired short-term opportunities or perceives that opportunities have passed, we generally return a client's portfolio to the original strategic asset mix.

Cash as a Strategic Asset

Catalyst may use cash as a strategic asset and at times move or keep client's assets in cash or cash equivalents. While high cash levels can help protect a client's assets during periods of market decline, there is a risk that our timing in moving to cash is less than optimal upon either exit or reentry into the market, potentially resulting in missed opportunities during positive market moves.

Long-term Holding

Catalyst does not generally purchase securities for clients with the intent to sell the securities within 30 days of purchase, as we do not generally use short-term trading as an investment strategy. However, there may be times when we will sell a security for a client when the client has held the position for less than 30 days.

Catalyst does not attempt to time short-term market swings. Short term buying and selling of securities is typically limited to those cases where a purchase has resulted in an unanticipated gain or loss in which we believe that a subsequent sale is in the best interest of the client.

Trend

Catalyst may manage client assets using a trend following methodology based on the 200-day average and grounded in a strong sell discipline for all positions within the portfolio.

Dollar-Cost-Averaging

Dollar cost averaging involves investing money in multiple installments over time to take advantage of price fluctuations in the attempt to get a lower average cost per share.

Defensive Strategies

If our IAR anticipates poor near-term prospects for equity markets, we may adopt a defensive strategy for clients' accounts by investing substantially in fixed income securities and/or money market instruments. We may also utilize low, non or negative correlated investments through mutual funds and EFT's. There can be no guarantee that the use of defensive techniques would be successful in avoiding losses.

Margin

Some clients of Catalyst maintain margin accounts to facilitate short-term borrowing needs, which are unrelated to our investment strategy(ies). For some high-net worth (HNW) clients that are seeking a more aggressive strategy for their portfolio, our Catalyst may work with those clients on an individual basis to develop a leveraged strategy utilizing margin to increase market participation portfolio as part of a customized investment strategy. Clients are responsible for any brokerage or margin charges in addition to advisory fees. Risks of using margin include "margin calls" (also called "fed calls" or "maintenance calls.") Margin calls occur when account values decrease below minimum maintenance margin levels established by the broker-dealer that holds the securities in the client's account, requiring the investor to deposit additional money or securities into their margin account.

While the use of margin borrowing can increase returns, it can also magnify losses. Clients must specifically request to establish a margin account.

Additional Strategies

Clients interested in learning more about any of the above strategies should contact us for more information and/or refer to the prospectus of any mutual fund. We may also consider additional strategies by specific client request.

Investing Involves Risk

General Risks of Owning Securities

Investing in securities involves risk of loss that clients should be prepared to bear. While the stock market may increase and your account(s) could enjoy again, it is also possible that the stock market may decrease, and your account(s) could suffer a loss. It is important that you understand the risks associated with investing in the stock market, are appropriately diversified in your investments, and ask us any questions you may have.

Risk of Loss

Diversification does not guarantee a profit or guarantee to protect you against loss, and there is no guarantee that your investment objectives will be achieved. Catalyst strategies and recommendations may lose value. All investments have certain risks involved including, but not limited to the following:

Stock Market Risk: The value of securities in the portfolio will fluctuate and, as a result, the value may decline suddenly or over a sustained period of time.

Managed Portfolio Risk: The manager's investment strategies or choice of specific securities may be unsuccessful and may cause the portfolio to incur losses.

Industry Risk: The portfolio's investments could be concentrated within one industry or group of industries. Any factors detrimental to the performance of such industries will disproportionately impact your portfolio. Investments focused in a particular industry are subject to greater risk and are more greatly impacted by market volatility than less concentrated investments.

Non-U.S. Securities Risk: Non-U.S. securities are subject to the risks of foreign currency fluctuations, generally higher volatility, and lower liquidity than U.S. securities, less developed securities markets and economic systems and political economic instability.

Emerging Markets Risk: To the extent that your portfolio invests in issuers located in emerging markets, the risk may be heightened by political changes and changes in taxation or currency controls that could adversely affect the values of these investments. Emerging markets have been more volatile than the markets of developed countries with more mature economies.

Currency Risk: The value of your portfolio's investments may fall as a result of changes in exchange rates.

Credit Risk: Most fixed income instruments are dependent on the underlying credit of the issuer. If we are wrong about the underlying financial strength of an issuer, we may purchase securities where the issuer is unable to meet its obligations. If this happens, your portfolio could sustain an unrealized or realized loss.

Inflation Risk: Most fixed income instruments will sustain losses if inflation increases or the market anticipates increases in inflation. If we enter a period of moderate or heavy inflation, the value of your fixed income securities could go down.

Interest Rate Risk: Fluctuations in interest rates may cause investment prices to fluctuate.

Margin Risk: The use of margin is not suitable for all investors since it increases leverage in your Account and therefore risk.

ETF and Mutual Fund Risk: When we invest in an ETF or mutual fund for a client, the client will bear additional expenses based on its pro rata share of the ETFs or mutual fund's operation expenses, including the potential duplication of management fees. The risk of owning an ETF or mutual fund greatly reflects the risks of owning the underlying securities the ETF or mutual fund holds. Clients may also incur brokerage costs when purchasing ETFs.

Derivative Risk: Derivatives are securities, such as futures contracts or options, whose value is derived from that of other securities or indices. Derivatives can be used for hedging (attempting to reduce risk by offsetting one investment position with another) or non-hedging purposes. Hedging with derivatives may increase expenses, and there is no guarantee that a hedging strategy will achieve the desired results. Utilizing derivatives can cause greater than ordinary investment risk, which could result in losses.

Alternative Investment Risk: Alternative Investments involve a high degree of risk, often engage in leveraging and other speculative investment practices that may increase the risk of investment loss, can be highly illiquid, are not always required to provide periodic pricing or valuation information to investors, may involve complex tax structures and delays in distributing important tax information, are not subject to the same regulatory requirements as mutual funds, often charge high fees which may offset any trading profits, and in many cases the underlying investments are not transparent and are known only to the investment manager. Alternative investment performance can be volatile. An investor could lose all or a substantial amount of his or her investment.

Management Risk: Your investment with us varies with the success and failure of our investment strategies, research, analysis, and determination of portfolio securities. If our investment strategies do not produce the expected returns, the value of the investment may decrease.

ITEM 9 - DISCIPLINARY INFORMATION

Catalyst and our personnel seek to maintain the highest level of business professionalism, integrity, and ethics. We are required to disclose the facts of any legal or disciplinary events that are material to a client's evaluation of our business or the integrity of our management. We do not have any required disclosures to this Item.

ITEM 10 - OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS

Catalyst is required to disclose any relationship or arrangement that is material to its advisory business or to its clients with certain related persons.

Registered Representatives of a Broker/Dealer

Certain of the Firm's Supervised Persons are registered representatives of Emerson and may provide clients with securities brokerage services under a separate commission-based arrangement. This arrangement is described at length in Item 5. This arrangement allows Catalyst's Supervised Persons to offer certain qualified clients trading services, which gives the Firm the ability to execute trades through Emerson of client assets as defined in Item 12.

Carmenta Funds

In certain circumstances, Carmenta Capital, a venture capital firm in which several clients are invested, may offer Catalyst a portion of the carried interest in the form of shares when they exit their position in various funds or SPV's. This payment may present a conflict of interest that was not anticipated or negotiated when investing client assets. The conflict of interest is minimized as any payment was not to previously incentivize Catalyst to invest assets in Carmenta's offerings and it will be verified that no client been disadvantaged prior to accepting the shares.

Relationship with tru Independence, LLC

Catalyst maintains a business relationship with tru Independence, LLC ("tru Independence"), a service platform for investment professionals and an SEC registered investment adviser. Through its relationship with tru Independence, Catalyst gains access to services related to reporting, custody, investments, compliance, trading, technology, transition support and other related services.

In fulfilling its duties to its clients, Catalyst endeavors at all times to put the interests of its clients first. The Firm reviews all of its service provider relationships on an ongoing basis in an effort to ensure decisions are made in the best interests of clients. Clients should be aware, however, that this relationship may pose certain conflicts of interest. Specifically, tru Independence charges Catalyst a platform fee that decreases as assets increase. Accordingly, Catalyst has an incentive to increase the assets it places through the tru Independence platform. tru Independence also provided transition support aimed at helping Catalyst launch its new advisory firm. The receipt of economic and other benefits as described above from tru Independence creates an incentive for Catalyst to choose tru

Independence over other service providers that do not furnish similar benefits.

Retirement Plan Accounts

The Firm may from time to time recommend the rollover to an IRA from an employer sponsored retirement plan. This product will be recommended when it is deemed by the Firm to be in the best interest of the client. It is understood that the Investment Advisor Representative will receive management fee paid by me as indicated by the client agreement that will be signed when the account is opened.

When we provide investment advice to you regarding your retirement plan account or individual retirement account, we are fiduciaries within the meaning of Title I of the Employee Retirement Income Security Act and/or the Internal Revenue Code, as applicable, which are laws governing retirement accounts. The way we make money creates some conflicts with your interests, so we operate under a special rule that requires us to act in your best interest and not put our interest ahead of yours.

Under this special rule's provisions, we must:

- Meet a professional standard of care when making investment recommendations (give prudent advice);
- Never put our financial interests ahead of yours when making recommendations (give loyal advice);
- Avoid misleading statements about conflicts of interest, fees, and investments;
- Follow policies and procedures designed to ensure that we give advice that is in your best interest;
- Charge no more than is reasonable for our services; and
- Give you basic information about conflicts of interest.

When recommending the rollover to an IRA from an employer sponsored retirement plan, you will be provided with disclosure on the reasons why the transaction is in your best interest, it will be required to be signed by both you and the advisor and will be maintained in your file.

ITEM 11 - CODE OF ETHICS

Code of Ethics

The Firm has adopted a code of ethics in compliance with applicable securities laws ("Code of Ethics") that sets forth the standards of conduct expected of its Supervised Persons. The Firm's Code of Ethics contains written policies reasonably designed to prevent certain unlawful practices such as the use of material non-public information by the Firm or any of its Supervised Persons, and the trading by the same of securities ahead of clients in order to take advantage of pending orders. Clients and prospective clients may contact Catalyst to request a copy of its Code of Ethics.

Personal Trading Practices

The Code of Ethics also requires certain of Catalyst's personnel to report their personal securities holdings and transactions, and obtain pre-approval of certain investments (*e.g.*, initial public offerings, limited offerings). However, the Firm's Supervised Persons are permitted to buy or sell securities that it also recommends to clients if done in a fair and equitable manner that is consistent with the Firm's policies and procedures. This Code of Ethics has been established recognizing that some securities trade in sufficiently broad markets to permit transactions by certain personnel to be completed without any appreciable impact on the markets of such securities. Therefore, under limited circumstances, exceptions may be made to the policies stated below.

Our policies to address these conflicts include the following:

1. The client receives the opportunity to act on investment decisions/recommendations prior to and in preference to accounts of your Catalyst' investment advisor representative ("IAR").
2. Catalyst prohibits trading in a manner that takes personal advantage of price movements caused by client transactions.
3. If Catalyst wishes to purchase or sell the same security as he/she recommends or takes action to purchase or sell for a client, he/she will not do so until the custodian fills the client's order, if the order cannot be aggregated with the client order. As a result of this policy, it is possible that clients may receive a better or worse price than Catalyst's IAR for transactions in the same security on the same day as a client.
4. Catalyst requires our IAR's to report personal securities transactions on at least a quarterly basis.
5. Conflicts of interest also may arise when Catalyst becomes aware of limited offerings or IPOs, including private placements or offerings of interests in limited partnerships or any thinly traded securities, whether public or private. Given the inherent potential for conflict, limited offerings and IPOs demand extreme care. Catalyst's IARs are required to obtain pre-approval from the Chief Compliance Officer before trading in limited offerings and are prohibited from transacting in IPOs for personal accounts.
6. Under certain limited circumstances, we make exceptions to the policies stated above. Catalyst will maintain records of these trades, including the reasons for any exceptions.

ITEM 12 - BROKERAGE PRACTICES

Catalyst generally recommends that clients utilize the custody, brokerage and clearing services with one of the following custodians: TD Ameritrade Institutional, a division of TD Ameritrade, Inc., member FINRA/SIPC, with Charles Schwab & Co., Inc. ("Schwab"), member FINRA/SIPC, or with Interactive Brokers, LLC ("IB"), member FINRA/SIPC, (collectively "the custodians").

As part of the arrangement described above, the custodians also make certain research and brokerage services available at no additional cost to our firm. These services include certain research and brokerage services, including research services obtained by the custodians directly from independent research companies, as selected by our firm (within specific parameters). Research products and services provided by the custodians to our firm may include research reports on recommendations or other information about, particular companies or industries; economic surveys, data and analyses; financial

publications; portfolio evaluation services; financial database software and services; computerized news and pricing services; quotation equipment for use in running software used in investment decision-making; and other products or services that provide lawful and appropriate assistance by the custodians to our firm in the performance of our investment decision-making responsibilities. The aforementioned research and brokerage services are used by our firm to manage accounts. Without this arrangement, our firm might be compelled to purchase the same or similar services at our own expense.

As a result of receiving the services discussed above, we have an incentive to continue to use or expand the use of the custodians' services. Our firm examined this conflict of interest when we chose to enter into the relationship with the custodians and we have determined that the relationship is in the best interest of our firm's clients and satisfies our client obligations, including our duty to seek best execution.

The custodians charge brokerage commissions and transaction fees for effecting certain securities transactions (i.e., transaction fees are charged for certain no-load mutual funds, commissions are charged for individual equity and debt securities transactions).

The custodians generally do not charge clients separately for custody services but are compensated by account holders through commissions and other transaction-related or asset-based fees for securities trades that are executed through the custodians or that settle into accounts at the custodians. The custodians charge brokerage commissions and transaction fees for effecting certain securities transactions (i.e., transaction fees are charged for certain no-load mutual funds, commissions are charged for individual equity and debt securities transactions). The custodians enable us to obtain many no-load mutual funds without transaction charges and other no-load funds at nominal transaction charges. The custodians' commission rates are generally discounted from customary retail commission rates. However, the commission and transaction fees charged by the custodians may be higher or lower than those charged by other custodians and broker-dealers.

We may aggregate (combine) trades for ourselves or our associated persons with your trades, providing that the following conditions are met:

1. Our policy for the aggregation of transactions shall be fully disclosed separately to our existing clients (if any) and the broker-dealer(s) through which such transactions will be placed;
2. We will not aggregate transactions unless we believe that aggregation is consistent with our duty to seek the best execution (which includes the duty to seek best price) for you and is consistent with the terms of our investment advisory agreement with you for which trades are being aggregated.
3. No advisory client will be favored over any other client; each client that participates in an aggregated order will participate at the average share price for all our transactions in a given security on a given business day, with transaction costs based on each client's participation in the transaction;
4. We will prepare a procedure specifying how to allocate the order among those clients;

5. If the aggregated order is filled in its entirety, it will be allocated among clients in accordance with the allocation statement; if the order is partially filled, it will be allocated pro-rata based on the allocation statement;
6. Our books and records will separately reflect, for each client account, the orders of which aggregated, the securities held by, and bought for that account.
7. We will receive no additional compensation or remuneration of any kind as a result of the proposed aggregation; and,
8. Individual advice and treatment will be accorded to each advisory client.

As a matter of policy and practice, we do not utilize research, research-related products and other services obtained from broker-dealers, or third parties, on a soft dollar commission basis other than what is described above.

Factors Considered in Recommending Custodians

Catalyst does not consider, in selecting or recommending broker/dealers, whether the Firm receives client referrals from the Financial Institutions or other third party. We consider several factors in recommending custodians to a client. Factors that we consider when recommending custodians may include financial strength, reputation, execution, pricing, reporting, research, and service. We will also take into consideration the availability of the products and services received or offered (detailed above) by the custodians.

Directed Brokerage Transactions

Catalyst does not allow clients to direct brokerage to a specific broker-dealer.

Trade Errors

We have implemented procedures designed to prevent trade errors; however, trade errors in client accounts cannot always be avoided. Consistent with our fiduciary duty, it is our policy to correct trade errors in a manner that is in the best interest of the client. In cases where the client causes the trade error, the client will be responsible for any loss resulting from the correction. Depending on the specific circumstances of the trade error, the client may not be able to receive any gains generated as a result of the error correction. In all situations where the client does not cause the trade error, the client will be made whole and we will absorb any loss resulting from the trade error if the error was caused by the firm. If the error is caused by the Custodian, the Custodian will be responsible for covering all trade error costs. If an investment gain results from the correcting trade, the gain will be donated to charity. We will never benefit or profit from trade errors.

ITEM 13 - REVIEW OF ACCOUNTS

Account Reviews & Reporting

Managed Accounts Reviews

We manage portfolios on a continuous basis and generally review all positions in client accounts on a regular basis, but no less than annually. We generally offer account reviews to clients annually. Clients may choose to receive reviews in person, by telephone, or via e-mail. Catalyst's conduct reviews based on a variety of factors. These factors include, but are not limited to, stated investment objectives, economic environment, outlook for the securities markets, and the merits of the securities in the accounts.

In addition, we may conduct a special review of an account based on, but not limited to, the following:

1. A change in the client's investment objectives, guidelines and/or financial situation;
2. Changes in diversification;
3. Tax considerations; or
4. Material cash deposits or withdrawals.

Catalyst contacts clients on a regular basis, as agreed to with the client, in order to review their financial situation and objectives; and assist the client in understanding and evaluating the services provided by the Firm. The client is expected to notify us of any changes in his/her financial situation, investment objectives, or account restrictions that could affect their account.

Account Statements and Reports

Clients are provided with transaction confirmation notices and regular summary account statements directly from the Financial Institutions where their assets are custodied. From time-to-time or as otherwise requested, clients may also receive written or electronic reports from Catalyst and/or an outside service provider which contain certain account and/or market-related information, such as an inventory of account holdings or account performance. Clients should compare the account statements they receive from their custodian with any reports they receive from Catalyst or an outside service provider.

Financial Consultation Service

Financial consultation clients do not receive reviews of their written plans unless they take action to schedule a financial consultation with us or separately contract with us for a post-financial plan meeting or update to their initial written financial plan. The type of reporting is agreed upon by Catalyst and the client on a case-by-case basis. We do not provide ongoing services to financial consultation clients but are willing to meet with such clients upon their request to discuss updates to their plans or changes in their circumstances. The client's IAR provides the financial consultation services to the client. In cases when we have been contracted to conduct ongoing financial consultation services, the Firm will conduct reviews as agreed upon with the client.

ITEM 14 - CLIENT REFERRALS AND OTHER COMPENSATION

The Firm may provide compensation to third-party solicitors for client referrals. In the event a client is introduced to the Firm by either an unaffiliated or an affiliated solicitor, the Firm may pay that solicitor a referral fee in accordance with applicable state securities laws. Unless otherwise disclosed, any such referral fee is paid solely from the Firm's investment management fee and does not

result in any additional charge to the client. If the client is introduced to the Firm by an unaffiliated solicitor, the solicitor is required to provide the client with the Firm's written Brochure(s) and a copy of a solicitor's disclosure statement containing the terms and conditions of the solicitation arrangement. Any affiliated solicitor of the Firm is required to disclose the nature of his or her relationship to prospective clients at the time of the solicitation and will provide all prospective clients with a copy of the Firm's written Brochure(s) at the time of the solicitation. In addition, the Firm has disclosed additional compensation arrangements in *Item 10 - Other Financial Industry Activities and Affiliations* and *Item 12 – Brokerage Practices* above.

Outside Compensation

Catalyst may refer clients to unaffiliated professionals for specific needs, such as mortgage brokerage, real estate sales, estate planning, legal, and/or tax/accounting. In turn, these professionals may refer clients to our Catalyst for investment management needs. We do not have any arrangements with individuals or companies that we refer clients to, and we do not receive any compensation for these referrals.

However, it could be concluded that Catalyst is receiving an indirect economic benefit from this practice, as the relationships are mutually beneficial.

Catalyst only refer clients to professionals we believe are competent and qualified in their field, but it is ultimately the client's responsibility to evaluate the provider, and it is solely the client's decision whether to engage a recommended firm. Clients are under no obligation to purchase any products or services through these professionals, and Catalyst have no control over the services provided by another firm. Clients who chose to engage these professionals will sign a separate agreement with the other firm. Fees charged by the other firm are separate from and in addition to fees charged by Catalyst.

If the client desires, our Catalyst will work with these professionals or the client's other advisers (such as an accountant, attorney, or other investment adviser) to help ensure that the provider understands the client's investments and to coordinate services for the client. We do not share information with an unaffiliated professional unless first authorized by the client.

ITEM 15 - CUSTODY

The Advisory Agreement and/or the separate agreement with any Financial Institution generally authorize Catalyst and/or the Independent Managers to debit client accounts for payment of the Firm's fees and to directly remit those funds to the Firm in accordance with applicable custody rules. The Financial Institutions that act as the qualified custodian for client accounts have agreed to send statements to clients at least quarterly detailing all account transactions, including any amounts paid to Catalyst. Additionally, the Firm has the ability to disburse or transfer certain client funds pursuant to Standing Letters of Authorization executed by clients.

Clients should carefully review the account statements they receive from the qualified custodian. When clients receive statements from Catalyst as well as from the qualified custodian, they should compare

these two reports carefully. Clients with any questions about their statements should contact us at the address or phone number on the cover of this brochure. Clients who do not receive a statement from their qualified custodian at least quarterly should also notify us.

Third-Party Standing Letters of Authorization (“SLOA”)

Our firm is deemed to have custody of clients’ funds or securities when clients have standing authorizations with their custodian to move money from a client’s account to a third-party (“SLOA”) and, under that SLOA, it authorizes us to designate the amount or timing of transfers with the custodian.

The SEC has set forth a set of standards intended to protect client assets in such situations, which we follow.

By working with the qualified custodian, the Firm has in place seven provisions set forth by the SEC to assist in mitigating risk. The below must be followed to clients with third-party SLOAs:

1. The client provides an instruction to the qualified custodian, in writing, that includes the client’s signature, the third party’s name, and either the third party’s address or the third party’s account number at a custodian to which the transfer should be directed.
2. The client authorizes the Firm, in writing, either on the qualified custodian’s form or separately, to direct transfers to the third party either on a specified schedule or from time to time.
3. The client’s qualified custodian performs appropriate verification of the instruction, such as a signature review or other method to verify the client’s authorization and provides a transfer of funds notice to the client promptly after each transfer.
4. The client can terminate or change the instruction to the client’s qualified custodian.
5. The Firm has no authority or ability to designate or change the identity of the third party, the address, or any other information about the third party contained in the client’s instruction.
6. The Firm maintains records showing that the third party is not a related party of Firm or located at the same address as the Firm.
7. The client’s qualified custodian sends the client, in writing, an initial notice confirming the instruction and an annual notice reconfirming the instruction.

As stated earlier in this section, account statements reflecting all activity on the account(s), are delivered directly from the qualified custodian to each client or the client’s independent representative, at least quarterly. You should carefully review those statements and are urged to compare the statements against reports received from us. When you have questions about your account statements, you should contact us, your Advisor or the qualified custodian preparing the statement.

ITEM 16 - INVESTMENT DISCRETION

Catalyst accepts discretionary and non-discretionary authority over client accounts. If Catalyst is acting in

a discretionary capacity, we may place trades within a client account without pre-approval from the client. If Catalyst is acting in a non-discretionary capacity, all trades must be pre-approved.

When Catalyst is given discretionary authority through a power-of- attorney included in the agreement between the Firm and the client. Clients may request a limitation on this authority (such as certain securities not to be bought or sold). The Firm takes discretion over the following activities:

- The securities to be purchased or sold;
- The amount of securities to be purchased or sold;
- When transactions are made; and
- The Independent Managers to be hired or fired.

ITEM 17 - VOTING CLIENT SECURITIES

Proxy Voting

We do not accept or have the authority to vote client securities. However, clients may call us if they have questions about a particular solicitation. We will not be deemed to have proxy voting authority solely as a result of providing advice or information about a particular proxy vote to a client. Clients will receive their proxies or other solicitations directly from their custodian or a transfer agent.

Class Actions

Catalyst does not instruct or give advice to clients on whether or not to participate as a member of class action lawsuits and will not automatically file claims on the client's behalf. However, if a client notifies us that they wish to participate in a class action, we will provide the client with any transaction information pertaining to the client's account needed for the client to file a proof of claim in a class action.

ITEM 18 - FINANCIAL INFORMATION

Registered investment advisers are required in this item to provide clients with certain financial information or disclosures about the firm's financial condition. Catalyst does not require the prepayment of more than \$1,200 in fees per client, six months or more in advance, does not have or foresee any financial condition that is reasonably likely to impair our ability to meet contractual commitments to clients, and has not been the subject of a bankruptcy proceeding.



CATALYST

PRIVATE WEALTH

Form ADV, Part 2B Brochure Supplement

Brendan Connaughton, ChE™

Office Location:

235 Montgomery Street, Suite 665

San Francisco, CA 94104

415-887-1430

www.catalystprivatewealth.com

January 1, 2023

This Brochure supplement provides information about Brendan Connaughton, ChE™ that supplements the Catalyst Private Wealth, LLC (“Catalyst” or “the Firm”) Brochure. If you have any questions about the contents of this Brochure, please contact the Firm at the telephone number listed above. For compliance specific requests, please call 971-371-3450. Additional information about Brendan Connaughton is available on the SEC’s website at www.adviserinfo.sec.gov.

Brendan Connaughton, ChE™

Born 1962

ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Post-Secondary Education

1985 - Benedictine College | B.S. Sociology and Economics

Recent Business Background

10/2019 – Present	Catalyst Private Wealth, LLC Chief Executive Officer
01/2018 – 10/2019	Mutual Advisors, LLC Financial Advisor
05/2013 – 01/2018	ClearPath Capital, LLC Financial Advisor/Chief Investment Officer
12/2011 – 05/2013	Edward Jones Financial Advisor
10/2010 – 12/2011	HBSC Private Banker
09/2007 – 03/2009	Blackrock Investments, Inc. Managing Director
05/2006 – 09/2007	Deutsche Bank Securities, Inc. Financial Advisor, Portfolio Manager
11/2003 – 05/2006	Bank of America Registered Representative, Financial Advisor
01/1998 – 11/2003	Wells Fargo Advisors Portfolio Manager, Vice President

Professional Certifications

2004; Chartered Economist (“ChE™”)

The ChE™ designation is issued by Global Academy of Finance and Management. Individuals who hold the ChE™ designation have completed a course of study encompassing an Economics degree or concentration from one of 800+ accredited business schools worldwide, or a variety of accredited business programs. Additionally, individuals must pass exams required to secure an MBA, PhD, or other accredited business programs. All designees have agreed to adhere to GAFM Ethical Terms and are subject to a disciplinary process. Designees renew their designation every year by completing 15 hours of continuing education, reaffirming adherence to the GAFM Ethical Terms and complying with self-disclosure requirements. More information regarding the ChE™ is available at <http://aafm.us/che.html>.

ITEM 3 - DISCIPLINARY INFORMATION

Brendan Connaughton has no disciplinary history to disclose.

ITEM 4 - OTHER BUSINESS ACTIVITIES

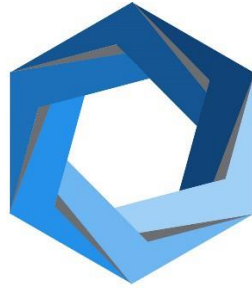
Brendan Connaughton is not involved in any outside business activities in relation to investments.

ITEM 5 - ADDITIONAL COMPENSATION

Brendan Connaughton receives no additional compensation in connection with outside business activities.

ITEM 6 - SUPERVISION

Stacy Sizemore, Chief Compliance Officer, supervises and monitors activities of all Investment Adviser Representatives on a regular basis. Ms. Sizemore reviews outgoing correspondence for written financial advice provided to clients. Please contact Ms. Sizemore at 971-371-3450 if you have any questions about this brochure supplement.



CATALYST

PRIVATE WEALTH

Form ADV, Part 2B Brochure Supplement

John Dodd, AWMA[®], CFA[®]

Office Location:

235 Montgomery Street, Suite 665

San Francisco, CA 94104

415-887-1430

www.catalystprivatewealth.com

January 1, 2023

This Brochure supplement provides information about John Dodd, AWMA[®], CFA[®] that supplements the Catalyst Private Wealth, LLC (“Catalyst” or “the Firm”) Brochure. If you have any questions about the contents of this Brochure, please contact the Firm at the telephone number listed above. For compliance specific requests, please call 971-371-3450. Additional information about John Dodd, AWMA[®], CFA[®] is available on the SEC’s website at www.adviserinfo.sec.gov.

John Dodd, AWMA®, CFA®

Born 1992

ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Post-Secondary Education

2009 - University of California, Davis | B.A. Economics

Recent Business Background

10/2019 – Present	Catalyst Private Wealth, LLC Chief Investment Officer
01/2018 – 09/2019	Mutual Advisors, LLC Financial Advisor
07/2012 – 01/2018	ClearPath Capital Partners, LLC Financial Advisor

Professional Certifications

2013; Accredited Wealth Management Advisor (“AWMA®”)

The AWMA® designation is issued by The College for Financial Planning. Individuals who hold the AWMA® designation have completed a course of study encompassing wealth strategies, equity-based compensation plans, tax reduction alternatives, and asset protection alternatives. Additionally, individuals must pass an end-of-course examination that tests their ability to synthesize complex concepts and apply theoretical concepts to real-life situations. All designees have agreed to adhere to Standards of Professional Conduct and are subject to a disciplinary process. Designees renew their designation every two-years by completing 16 hours of continuing education, reaffirming adherence to the Standards of Professional Conduct and complying with a self-disclosure requirements. More information regarding the AWMA® is available at <http://www.cffpinfo.com/awma.html>.

2018; Certified Financial Analyst (CFA®); CFA® Institute

The Chartered Financial Analyst (CFA®) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA® Institute — the largest global association of investment professionals. There are currently more than 90,000 CFA® charterholders working in 134 countries. To earn the CFA® charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA® Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA® Institute Code of Ethics and Standards of Professional Conduct.

The CFA® Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA® charterholders to place their clients’ interests ahead of their own, maintain independence and objectivity, act with integrity, maintain and improve their professional competence, and disclose conflicts of interest and legal matters

Passing the three CFA® exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA® charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in

today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA® charterholders—often making the charter a prerequisite for employment. Additionally, regulatory bodies in 22 countries and territories recognize the CFA® charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA® Program curriculum into their own finance courses.

The CFA® Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA® program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning. The CFA® Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA® charter, visit www.cfainstitute.org.

ITEM 3 - DISCIPLINARY INFORMATION

John Dodd has no disciplinary history to disclose.

ITEM 4 - OTHER BUSINESS ACTIVITIES

John Dodd is not involved in any outside business activities in relation to investments.

ITEM 5 - ADDITIONAL COMPENSATION

John Dodd receives no additional compensation in connection with outside business activities.

ITEM 6 - SUPERVISION

Stacy Sizemore, Chief Compliance Officer, supervises and monitors activities of all Investment Adviser Representatives on a regular basis. Ms. Sizemore reviews outgoing correspondence for written financial advice provided to clients. Please contact Ms. Sizemore at 971-371-3450 if you have any questions about this brochure supplement.



CATALYST

PRIVATE WEALTH

Form ADV, Part 2B Brochure Supplement

Maki Kern

Office Location:

235 Montgomery Street, Suite 665

San Francisco, CA 94104

415-887-1430

www.catalystprivatewealth.com

March 27, 2023

This Brochure supplement provides information about Maki Kern that supplements the Catalyst Private Wealth, LLC (“Catalyst” or “the Firm”) Brochure. If you have any questions about the contents of this Brochure, please contact the Firm at the telephone number listed above. For compliance specific requests, please call 971-371-3450. Additional information about Maki Kern is available on the SEC’s website at www.adviserinfo.sec.gov.

Tamaki (Maki) Kern

Born 1994

ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Post-Secondary Education

2016 – Marymount Manhattan College | B.S. International Business and Economics

Business Background:

06/2022 – Present	Catalyst Private Wealth Head of Client Services
01/2021 – 05/2022	AllianceBernstein Client Advisor
02/2020 – 01/2021	AllianceBernstein Associate Officer
07/2019 – 02/2020	AllianceBernstein Senior Associate
02/2017 – 07/2019	AllianceBernstein Associate
06/2016 – 02/2017	UBS Private Wealth Management Rotational Associate Financial Advisor

ITEM 3 - DISCIPLINARY INFORMATION

Maki Kern has no disciplinary history to disclose.

ITEM 4 - OTHER BUSINESS ACTIVITIES

Maki Kern is not involved in any outside business activities in relation to investments.

ITEM 5 - ADDITIONAL COMPENSATION

Maki Kern receives no additional compensation in connection with outside business activities.

ITEM 6 - SUPERVISION

Stacy Sizemore, Chief Compliance Officer, supervises and monitors activities of all Investment Adviser Representatives on a regular basis. Ms. Sizemore reviews outgoing correspondence for written financial advice provided to clients. Please contact Ms. Sizemore at 971-371-3450 if you have any questions about this brochure supplement.



CATALYST

PRIVATE WEALTH

Form ADV, Part 2B Brochure Supplement

Mitchell Sands

Office Location:

235 Montgomery Street, Suite 665

San Francisco, CA 94104

415-887-1430

www.catalystprivatewealth.com

January 1, 2023

This Brochure supplement provides information about Mitchell Sands that supplements the Catalyst Private Wealth, LLC (“Catalyst” or “the Firm”) Brochure. If you have any questions about the contents of this Brochure, please contact the Firm at the telephone number listed above. For compliance specific requests, please call 971-371-3450. Additional information about Mitchell Sands is available on the SEC’s website at www.adviserinfo.sec.gov.

Mitchell Sands

Born 1991

ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Post-Secondary Education

2013 – University of San Diego | B.A. Business Administration and Finance

Business Background:

10/2019 – Present	Catalyst Private Wealth Advisor
01/2018 – 09/2019	Mutual Advisors, LLC Financial Advisor
06/2013 – 01/2018	ClearPath Capital Partners, LLC Financial Advisor

ITEM 3 - DISCIPLINARY INFORMATION

Mitchell Sands has no disciplinary history to disclose.

ITEM 4 - OTHER BUSINESS ACTIVITIES

Catalyst is required to disclose information regarding any investment-related business or occupation in which Mitchell Sands is actively engaged. This information is disclosed below:

Registered Representative of a Broker-Dealer

Mr. Sands is a registered representative of Emerson Equity, Inc (“Emerson”), an SEC registered broker-dealer and member of FINRA. In this capacity, Mr. Sands may provide securities brokerage services and implement securities transactions under a commission-based arrangement. Mr. Sands may be entitled to a portion of the brokerage commissions paid to Emerson, as well as a share of any ongoing distribution or service (“trail”) fees from the sale of mutual funds.

A conflict of interest exists to the extent that Mr. Sands recommends the purchase of securities where he receives commissions or other additional compensation as a result. This practice may give him an incentive to recommend investment products based on compensation received rather than on the client’s needs. Catalyst has procedures in place to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation earned. For certain accounts covered by ERISA (and such others that the firm deems appropriate), Catalyst provides investment advisory services on a fee offset basis, whereby the firm reduces its fee by an amount equal to the aggregate commissions and 12b-1 fees earned by Mr. Sands in his individual capacity as a registered representative of Emerson.

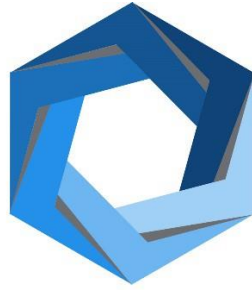
ITEM 5 - ADDITIONAL COMPENSATION

Mitchell Sands receives no additional compensation in connection with outside business activities.

ITEM 6 - SUPERVISION

Stacy Sizemore, Chief Compliance Officer, supervises and monitors activities of all Investment

Adviser Representatives on a regular basis. Ms. Sizemore reviews outgoing correspondence for written financial advice provided to clients. Please contact Ms. Sizemore at 971-371-3450 if you have any questions about this brochure supplement.



CATALYST

PRIVATE WEALTH

Form ADV, Part 2B Brochure Supplement

Bryan Wilson

Office Location:

235 Montgomery Street, Suite 665

San Francisco, CA 94104

415-887-1430

www.catalystprivatewealth.com

January 1, 2023

This Brochure supplement provides information about Bryan Wilson that supplements the Catalyst Private Wealth, LLC (“Catalyst” or “the Firm”) Brochure. If you have any questions about the contents of this Brochure, please contact the Firm at the telephone number listed above. For compliance specific requests, please call 971-371-3450. Additional information about Bryan Wilson is available on the SEC’s website at www.adviserinfo.sec.gov.

Bryan Wilson

Born 1992

ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Post-Secondary Education

2014 – University of Oregon, Lundquist College of Business | B.S. | Business Administration

Business Background:

10/2019 – Present	Catalyst Private Wealth Advisor
01/2018 – 09/2019	Mutual Advisors, LLC Financial Advisor
08/2014 – 01/2018	ClearPath Capital Partners, LLC Financial Advisor

ITEM 3 - DISCIPLINARY INFORMATION

Bryan Wilson has no disciplinary history to disclose.

ITEM 4 - OTHER BUSINESS ACTIVITIES

Registered Representative of a Broker-Dealer

Mr. Wilson is a registered representative of Emerson Equity, Inc (“Emerson”), an SEC registered broker-dealer and member of FINRA. In this capacity, Mr. Wilson may provide securities brokerage services and implement securities transactions under a commission-based arrangement. Mr. Wilson may be entitled to a portion of the brokerage commissions paid to Emerson, as well as a share of any ongoing distribution or service (“trail”) fees from the sale of mutual funds.

A conflict of interest exists to the extent that Mr. Wilson recommends the purchase of securities where he receives commissions or other additional compensation as a result. This practice may give him an incentive to recommend investment products based on compensation received rather than on the client’s needs. Catalyst has procedures in place to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation earned. For certain accounts covered by ERISA (and such others that the firm deems appropriate), Catalyst provides investment advisory services on a fee offset basis, whereby the firm reduces its fee by an amount equal to the aggregate commissions and 12b-1 fees earned by Mr. Wilson in his individual capacity as a registered representative of Emerson.

ITEM 5 - ADDITIONAL COMPENSATION

Bryan Wilson receives no additional compensation in connection with outside business activities.

ITEM 6 - SUPERVISION

Stacy Sizemore, Chief Compliance Officer, supervises and monitors activities of all Investment Adviser Representatives on a regular basis. Ms. Sizemore reviews outgoing correspondence for written financial advice provided to clients. Please contact Ms. Sizemore at 971-371-3450 if you have any questions about this brochure supplement.

Catalyst Private Wealth, LLC

FACTS	WHAT DOES CATALYST PRIVATE WEALTH, LLC DO WITH YOUR FINANCIAL INFORMATION?																									
Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.																									
What?	The types of personal information we collect, and share depends on the product or service you have with us. This information can include: <ul style="list-style-type: none">▪ Social Security number and income▪ Account balances and assets▪ Transaction history▪ Credit history and credit scores																									
How?	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Catalyst Private Wealth, LLC chooses to share; and whether you can limit this sharing.																									
<table><tr><th>Reasons we can share your personal information</th><th>Do we share?</th><th>Can you limit this sharing?</th></tr><tr><td>For our everyday business purposes – such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus</td><td>Yes</td><td>No</td></tr><tr><td>For our marketing purposes – to offer our products and services to you</td><td>Yes</td><td>No</td></tr><tr><td>For joint marketing with other financial companies</td><td>No</td><td>Not Applicable</td></tr><tr><td>For our affiliates' everyday business purposes – information about your transactions and experiences</td><td>Yes</td><td>No</td></tr><tr><td>For our affiliates' everyday business purposes – information about your creditworthiness</td><td>No</td><td>Not Applicable</td></tr><tr><td>For our affiliates to market to you</td><td>No</td><td>Not Applicable</td></tr><tr><td>For nonaffiliates to market to you</td><td>No</td><td>Not Applicable</td></tr></table>			Reasons we can share your personal information	Do we share?	Can you limit this sharing?	For our everyday business purposes – such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No	For our marketing purposes – to offer our products and services to you	Yes	No	For joint marketing with other financial companies	No	Not Applicable	For our affiliates' everyday business purposes – information about your transactions and experiences	Yes	No	For our affiliates' everyday business purposes – information about your creditworthiness	No	Not Applicable	For our affiliates to market to you	No	Not Applicable	For nonaffiliates to market to you	No	Not Applicable
Reasons we can share your personal information	Do we share?	Can you limit this sharing?																								
For our everyday business purposes – such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No																								
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Questions?	Call us at (971) 371-3444 or visit our website at www.catalystprivatewealth.com .																									

Page 2

Who we are

Who is providing this notice?

Catalyst Private Wealth, LLC

What we do

How does Catalyst Private Wealth, LLC protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and building.

How does Catalyst Private Wealth, LLC collect my personal information?

We collect your personal information, for example, when you:

- Open an account
- Deposit money
- Seek advice about your investments
- Enter into an investment advisory contract
- Tell us about your investment or retirement portfolio or earnings

We also collect your personal information from other companies.

Definitions

Affiliates

Companies related by common ownership and control. They can be financial and nonfinancial companies.

- *We may share information with our affiliates for our everyday business purposes, including information about your transactions and experiences.*

Nonaffiliates

Companies not related by common ownership and control. They can be financial or nonfinancial companies.

- *We do not share with nonaffiliates so that they can market to you.*

Joint marketing

A formal agreement between nonaffiliated financial companies that together market financial products or service to you.

- *We do not jointly market.*

Other important information