

Taconic Advisors, Inc,  
CLIENT RELATIONSHIP SUMMARY v. May 4, 2022

This is the Client Relationship Summary for Taconic Advisors, Inc. an SEC-Registered Investment Adviser. Brokerage and Investment Advisory services and fees differ, and it is important that you understand those differences.

Free and simple tools are available to you to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

**What investment services and advice can you provide me?**

The investment advisory services we provide include a comprehensive financial and income tax planning and portfolio management service; a standalone, limited-scope financial planning service; and the selection of other advisers.

Our comprehensive service provides continuous monitoring of your investments. When we select other advisers for you, their disclosure documents will explain whether they provide continuous monitoring of your investments. We do not monitor your investments in our standalone, limited-scope financial planning service.

For clients who choose our comprehensive service, we take discretionary authority in your accounts, which allows us to buy and sell investments in your account without asking you in advance. You can impose reasonable restrictions on the discretionary authority you provide. When we select other advisers for you, their disclosure documents will explain the type of discretion that they take in your account. We do not place trades on behalf of standalone, limited-scope financial planning service clients.

We do not have minimum account sizes or investment amounts.

For more information, please review our disclosure brochure, which is available [here](#).

*Ask us: Given my financial situation, should I choose an investment advisor service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

**What fees will I pay?**

You will pay a fixed fee, in quarterly installments, in advance, for our ongoing comprehensive service. For standalone, limited-scope financial planning, you will pay a fixed fee with one half due and payable upon your signing the agreement and the remainder due upon the completion of the in-person consultation. The differences in the fees are in their duration; ongoing service fees continue until terminated by you or Taconic, while project-based fees end after completion of the project and payment of the amount due. When we select other advisers for you, their disclosure documents will explain the types of fees that they charge for their services. You will also incur other fees including, management fees for sub-advisers, brokerage fees and commissions, management fees for mutual funds and ETFs, custodian fees, retirement account annual fees, trade ticket charges, or banking fees in connection with an investment account and the securities in the account; Taconic does not receive any of these fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information, please review our disclosure brochure, which is available [here](#).

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Ask us: *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

While Taconic works to minimize conflicts with clients, simply setting a fee for our services creates a conflict; that is, it incentivizes us to charge you more rather than less for our services.

Ask us: *How might your conflicts of interest affect me, and how will you address them?*

For more information, please review our disclosure brochure, which is available [here](#).

**How do your financial professionals make money?**

Our firm's only compensation comes from our advisory fees. Our employees are paid hourly or receive salaries, and they are eligible for bonuses based on client service, personal development, teamwork, and other business metrics. Owners of the firm are paid a salary and may receive pro rata profit distributions based on their ownership levels. No one at the firm is compensated based upon the amount of client assets they service; the time and complexity required to meet a client's needs; the product sold (i.e., differential compensation); product sales commissions; or revenue the firm earns from the financial professional's advisory services or recommendations.

**Do you or your financial professionals have legal or disciplinary history?**

Yes. Investor.gov/CRS has a free and simple search tool that allows you to research your financial professionals.

Ask us: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

You can find more information about our investment advisory services [here](#). **You can also contact us at (845) 486-5039 if you have any questions or to request a copy of the relationship summary.**

Ask us: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*