

# Monthly Benchmark Returns



Calendar Year Returns										
2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD 2020
REAL ESTATE 26.93%	US GOV'T BONDS 15.59%	REAL ESTATE 18.93%	SMALL CAP STOCKS 41.31%	REAL ESTATE 27.24%	REAL ESTATE 2.14%	NATURAL RESOURCES 30.87%	EMERGING MARKET 37.28%	US GOV'T BONDS 1.47%	LARGE CAP STOCKS 31.49%	LARGE CAP STOCKS 18.40%
MID-CAP STOCKS 26.64%	US CORP BONDS 9.15%	EMERGING MARKET 18.22%	MID-CAP STOCKS 33.50%	LARGE CAP STOCKS 13.69%	US GOV'T BONDS 1.76%	SMALL CAP STOCKS 26.56%	FOREIGN STOCKS 25.03%	US CORP BONDS -3.67%	REAL ESTATE 28.92%	EMERGING MARKET 18.31%
SMALL CAP STOCKS 26.31%	REAL ESTATE 6.05%	MID-CAP STOCKS 17.88%	LARGE CAP STOCKS 32.39%	MID-CAP STOCKS 9.77%	LARGE CAP STOCKS 1.38%	MID-CAP STOCKS 20.74%	LARGE CAP STOCKS 21.83%	REAL ESTATE -4.03%	MID-CAP STOCKS 26.20%	MID-CAP STOCKS 13.66%
NATURAL RESOURCES 23.88%	LARGE CAP STOCKS 2.11%	FOREIGN STOCKS 17.32%	FOREIGN STOCKS 22.78%	US CORP BONDS 8.66%	US CORP BONDS -0.74%	LARGE CAP STOCKS 11.96%	MID-CAP STOCKS 16.24%	LARGE CAP STOCKS -4.38%	SMALL CAP STOCKS 22.78%	US CORP BONDS 11.30%
EMERGING MARKET 18.88%	SMALL CAP STOCKS 1.02%	SMALL CAP STOCKS 16.33%	NATURAL RESOURCES 16.49%	SMALL CAP STOCKS 5.76%	FOREIGN STOCKS -0.81%	EMERGING MARKET 11.19%	SMALL CAP STOCKS 13.23%	SMALL CAP STOCKS -8.48%	FOREIGN STOCKS 22.01%	SMALL CAP STOCKS 11.29%
LARGE CAP STOCKS 15.06%	MID-CAP STOCKS -1.73%	LARGE CAP STOCKS 16.00%	REAL ESTATE 1.77%	US GOV'T BONDS 3.22%	SMALL CAP STOCKS -2.00%	REAL ESTATE 7.56%	REAL ESTATE 9.84%	MID-CAP STOCKS -11.08%	EMERGING MARKET 18.42%	FOREIGN STOCKS 7.82%
US CORP BONDS 9.37%	NATURAL RESOURCES -7.35%	US CORP BONDS 11.85%	US GOV'T BONDS -1.87%	EMERGING MARKET -2.19%	MID-CAP STOCKS -2.18%	US CORP BONDS 6.37%	US CORP BONDS 7.29%	FOREIGN STOCKS -13.79%	NATURAL RESOURCES 17.63%	US GOV'T BONDS 7.07%
US GOV'T BONDS 9.37%	FOREIGN STOCKS -12.14%	NATURAL RESOURCES 2.20%	US CORP BONDS -2.38%	FOREIGN STOCKS -4.90%	EMERGING MARKET -14.92%	US GOV'T BONDS 1.35%	US GOV'T BONDS 1.30%	EMERGING MARKET -14.58%	US CORP BONDS 17.27%	REAL ESTATE -5.29%
FOREIGN STOCKS 7.75%	EMERGING MARKET -18.42%	US GOV'T BONDS 2.19%	EMERGING MARKET -2.60%	NATURAL RESOURCES -9.77%	NATURAL RESOURCES -24.28%	FOREIGN STOCKS 1.00%	NATURAL RESOURCES 1.23%	NATURAL RESOURCES -21.07%	US GOV'T BONDS 5.88%	NATURAL RESOURCES -19.01%

Trailing Annualized (12/31/2020)		
3 Year	5 Year	10 Year
LARGE CAP STOCKS 14.15%	LARGE CAP STOCKS 15.22%	LARGE CAP STOCKS 13.88%
MID-CAP STOCKS 8.43%	EMERGING MARKET 12.81%	SMALL CAP STOCKS 11.92%
US CORP BONDS 7.91%	SMALL CAP STOCKS 12.37%	MID-CAP STOCKS 11.51%
SMALL CAP STOCKS 7.72%	MID-CAP STOCKS 12.35%	REAL ESTATE 8.73%
EMERGING MARKET 6.16%	US CORP BONDS 7.49%	US CORP BONDS 6.31%
REAL ESTATE 5.42%	FOREIGN STOCKS 7.45%	FOREIGN STOCKS 5.51%
US GOV'T BONDS 4.77%	REAL ESTATE 6.72%	EMERGING MARKET 3.63%
FOREIGN STOCKS 4.28%	US GOV'T BONDS 3.38%	US GOV'T BONDS 3.01%
NATURAL RESOURCES -9.05%	NATURAL RESOURCES -0.08%	NATURAL RESOURCES -2.83%

**Large Cap Stocks** – Standard & Poor's 500®  
**Mid Cap Stocks** – Standard & Poor's MidCap 400  
**Small Cap Stocks** – Standard & Poor's SmallCap 600  
**Foreign Stocks** – MSCI EAFE Index  
**Emerging Market Stocks** – MSCI Emerging Markets

**US Corp Bonds** – iBoxx \$ Liquid Investment Grade Index  
**US Gov't Bonds** – ICE U.S. 3-7 Year Treasury Bond Index  
**US Real Estate** – Dow Jones U.S. Real Estate Index  
**Natural Resources** – S&P North American Natural Resources Sector Index

Source: Bloomberg. This material has been obtained from sources generally considered reliable. No guarantee can be made as to its accuracy. Not intended to represent the performance of any particular investment. Indices are unmanaged and one cannot invest directly in an index. Past performance is not a guarantee of future results. Returns in excess of 1 year are annualized.

Data as-of 12/31/2020

