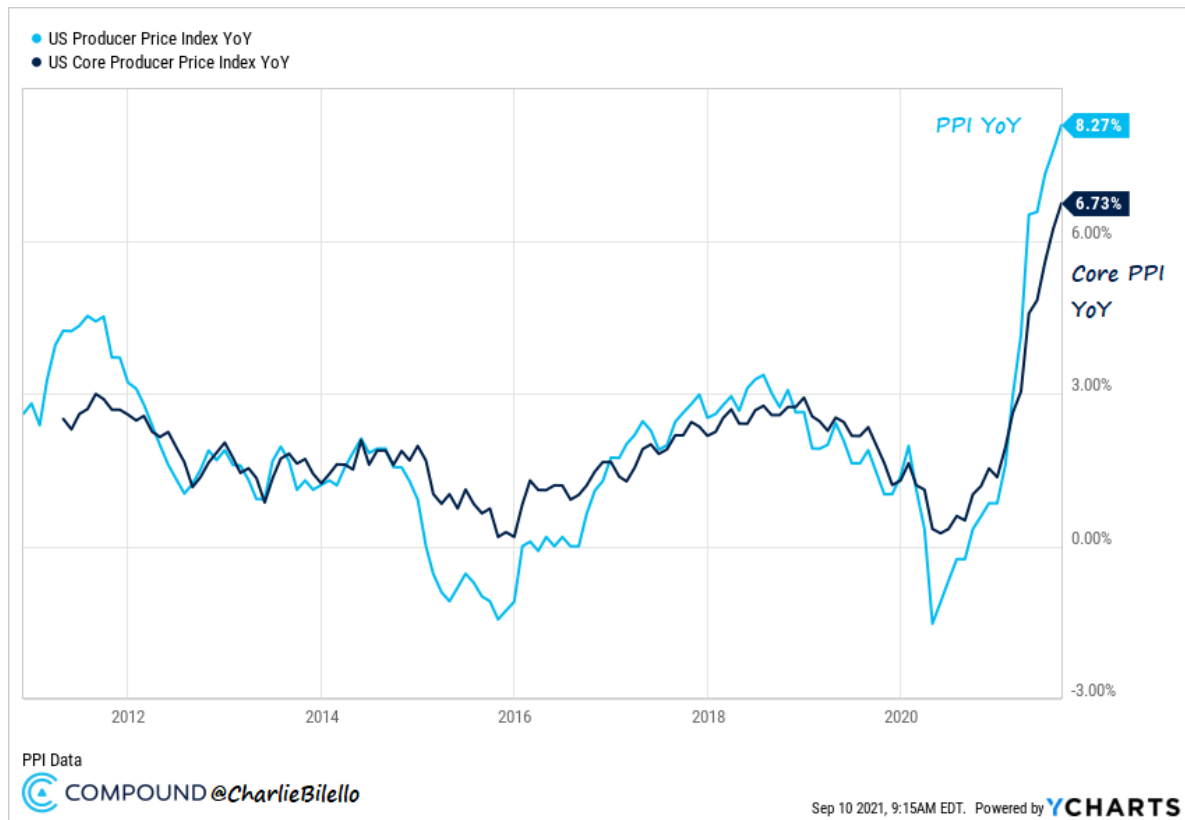




## Wealth Care LLC October 2021 Commentary


### Investment Thoughts

Inflation remains a top-of-mind issue. In mid-September, the Producer Price Index indicated that prices for factories and stores were increasing at over 8 percent per year. At the same time, consumers were seeing the Consumer Price Index at 5.4% a year. Both items suggest more than transitory inflation.

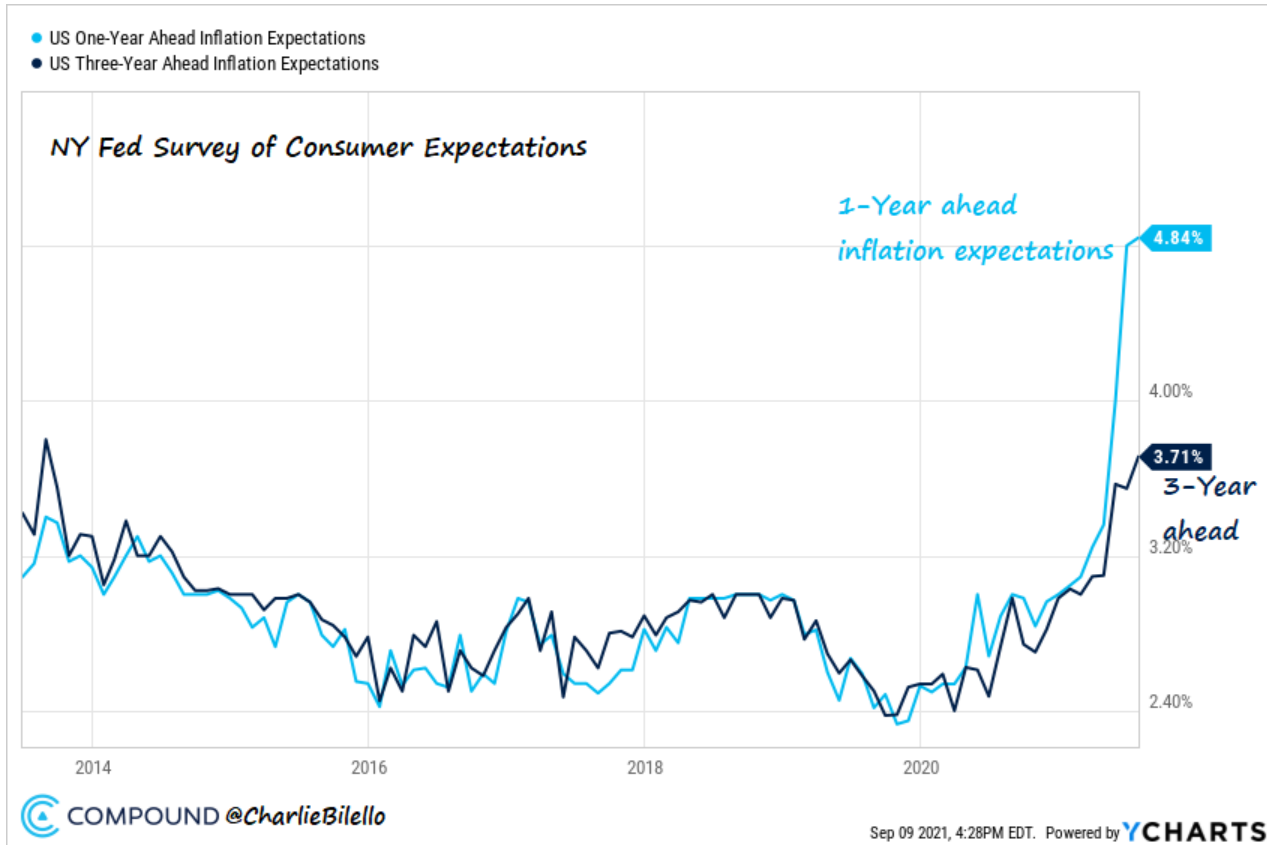




Global Inflation Rates	
Country	CPI Inflation (YoY %)
JAPAN	-0.3%
SAUDI ARABIA	0.4%
CHINA	0.8%
SWITZERLAND	0.9%
PORTUGAL	1.5%
INDONESIA	1.6%
FRANCE	1.9%
UK	2.0%
SWEDEN	2.1%
ITALY	2.1%
FINLAND	2.2%
SINGAPORE	2.5%
SOUTH KOREA	2.6%
IRELAND	2.8%
SPAIN	3.3%
NEW ZEALAND	3.3%
HONG KONG	3.7%
CANADA	3.7%
AUSTRALIA	3.8%
GERMANY	3.9%
SOUTH AFRICA	4.6%
PHILIPPINES	4.9%
US	5.3%
INDIA	5.3%
POLAND	5.4%
MEXICO	5.6%
RUSSIA	6.7%
BRAZIL	9.7%
TURKEY	19.3%
ARGENTINA	51.8%
VENEZUELA	2719.5%

 @CharlieBilello

Higher inflation translates to higher prices, higher wages, higher interest rates and lower bond yields, and variable stock prices (very high inflation is bad for stocks, moderate inflation is tolerated).



As we have discussed in prior months, we continue to use fixed income funds that should tolerate inflation “better” than traditional bond funds. Even just trying to keep up with inflation using fixed income is a struggle right now.

The economy is relatively “hot” and money remains “cheap”, and we are seeing more and more signs of speculation (crypto, NFTs and other hard to value “investments.”) Lots to think about!

## Taxes

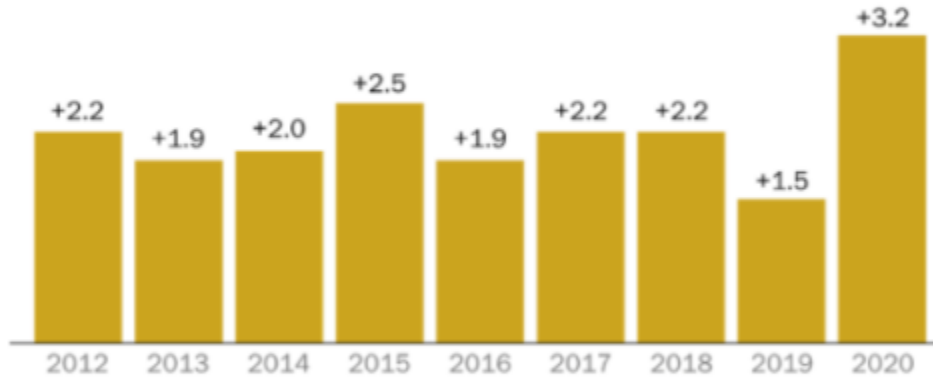
Congress is currently debating some significant changes in the income tax. We’ll wait to see what passes into law and have some both general and family specific recommendations coming.

## Retirement Savings Trouble Ahead:



## The number of retired Baby Boomers rose more from 2019 to 2020 than in prior years

Annual increase in the retired U.S. Baby Boomer population (in millions)



Note: "Retired" refers to those not in the labor force due to retirement. Baby Boomers are those born between 1946 and 1964. Each year's retired Boomer population is based on the average of the July, August and September estimate.

Source: Pew Research Center analysis of July, August and September Current Population Survey monthly files (IPUMS)

PEW RESEARCH CENTER

## TOP 5

### Actual Sources of Income:

1. Social Security (92%)
2. Personal savings (66%)
3. DB/pension plan (58%)
4. IRA (55%)
5. DC plan (46%)

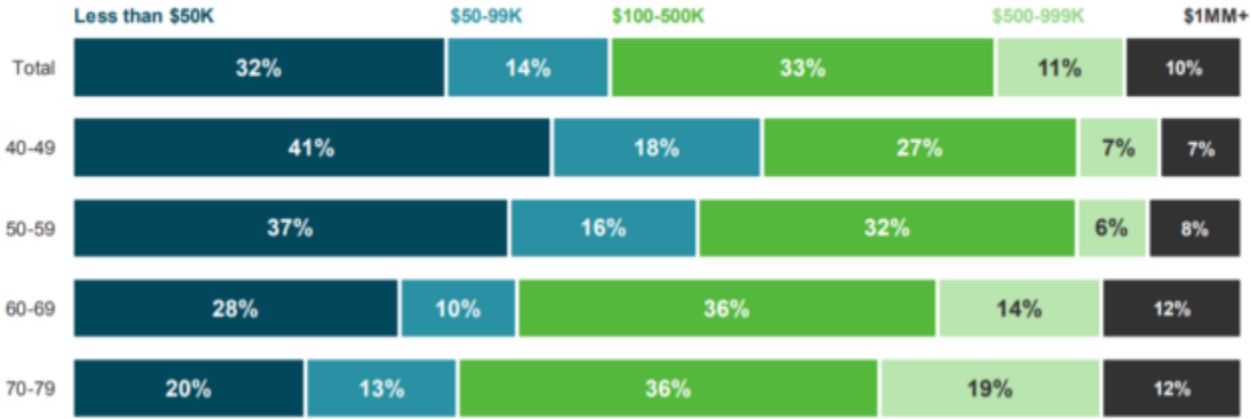
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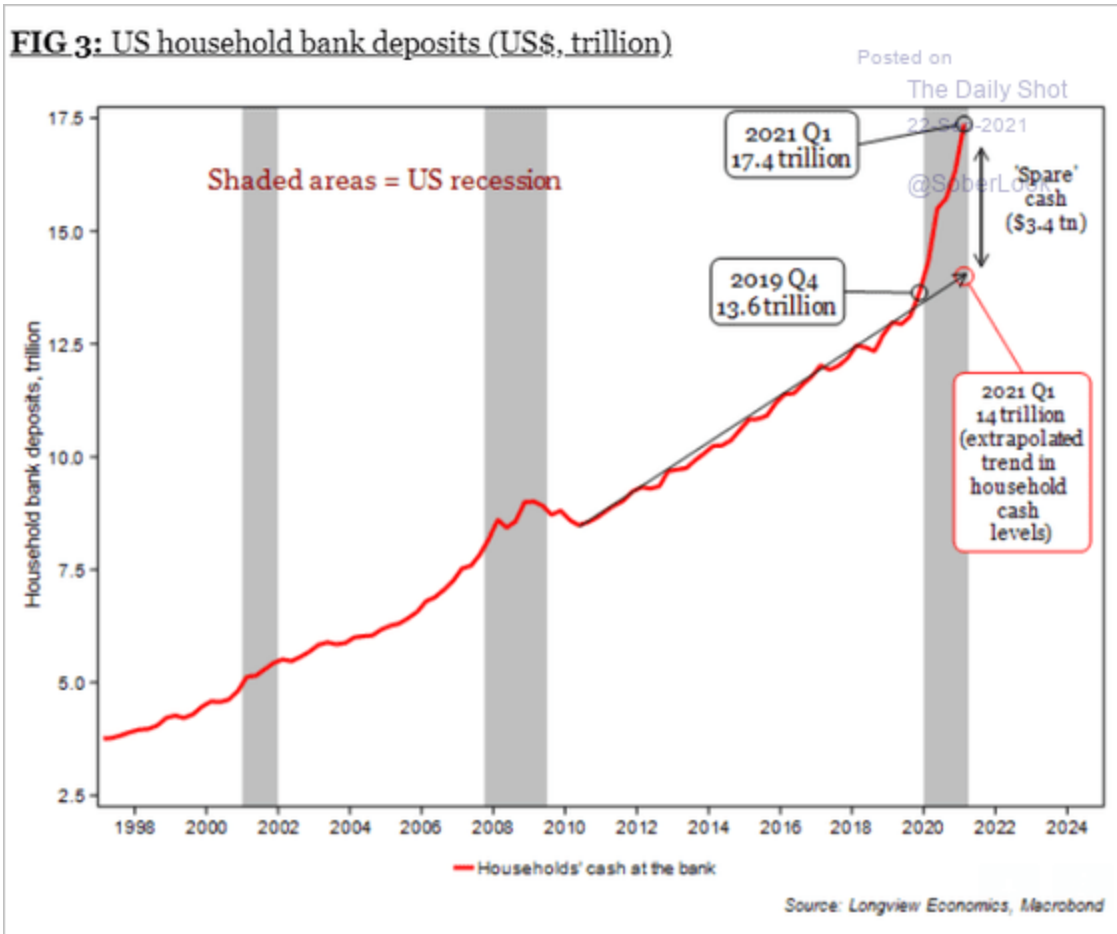
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How much do you currently have saved for retirement?



Conversely, household cash at all time high!



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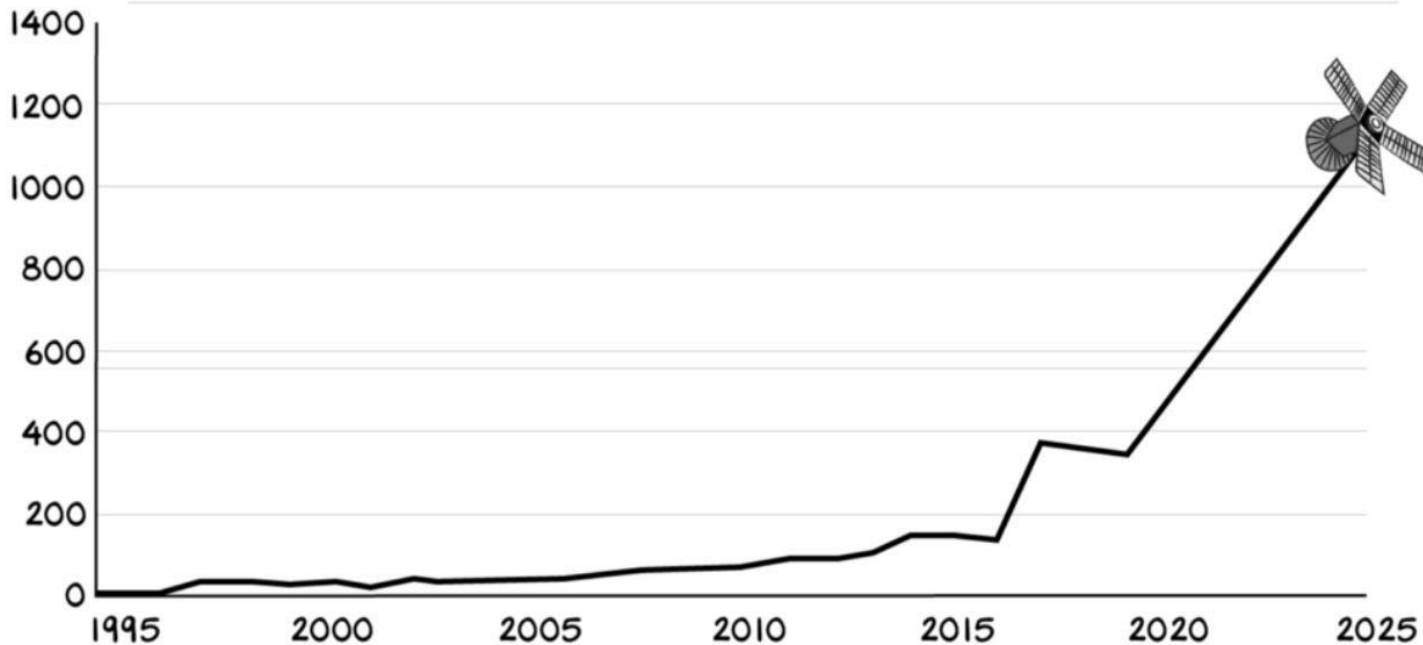
Rachel@wealthcarellc.com

Lauren Podnos, CFP® P. 321-537-7502 E. Lauren@wealthcarellc.com



Miscellaneous

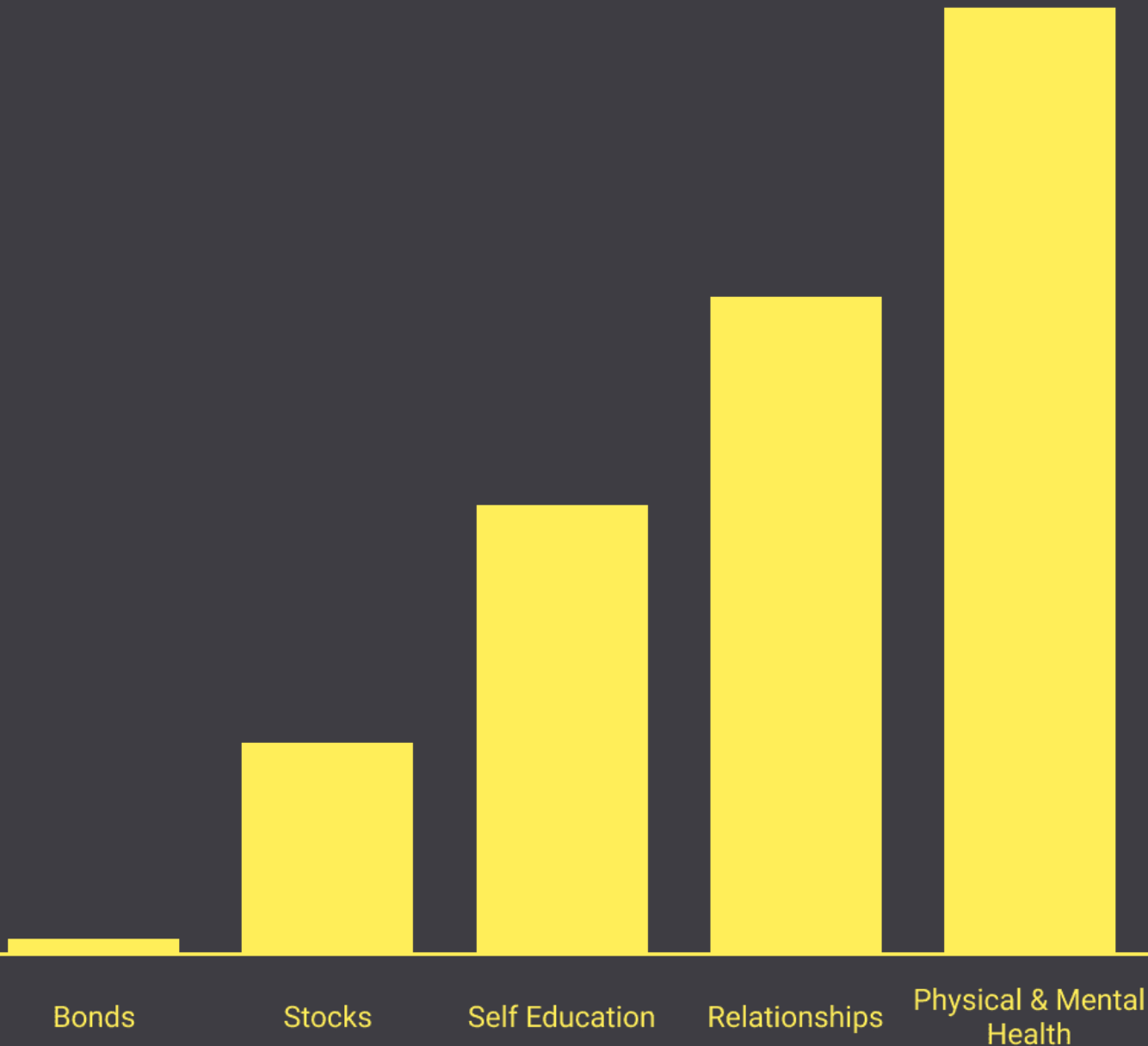
### SATELLITES LAUNCHED PER YEAR ACTUAL AND PROJECTED



SOURCE: UNION OF CONCERNED SCIENTISTS



## Returns On Investment



 @brianferoldi

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## Search Google Like a Pro

You know how to Google,  
but do you do it like a pro?

Here are a few simple yet very helpful search operators to help you  
Search Google... like a Pro

**“Quotation Marks”**

**“I love you Mom”**

Using quotation marks in your search terms lets you search exactly for that word. It means, all your results will have your search terms in them.

**- Dashes**

**dolphins -football**

If you want to exclude a term from your search include a hyphen before that word.

**~ Tilde**

**music ~classes**

Use tilde when you want also its synonyms to appear in the result. The above query will search for music classes, lessons, coaching etc.

**site:**

**site:ndtv.com**

Use this operator to search within a specific website only.

**| verticle bar**

**blouse | shirt | chemise**

This query will search websites that have any one/two/all of the terms

**.. Two Periods**

**movies 1950..1970**

Include two periods when you want to search within two number ranges

### Random Notes

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**A wonderful essay**

Life is Short

<http://www.paulgraham.com/vb.html>

Something does not need to be perfect to be wonderful. Especially weddings.

History teaches us that in 100 years from now some of the assumptions you believed will turn out to be wrong. A good question to ask yourself today is "What might I be wrong about?"

"A healthy man wants a thousand things. A sick man only wants one." -Confucius

**The Wealth Care LLC Team 10-1-2021**