

Part 2B of Form ADV for the following individuals:

**Penny Marchand (CRD# 2536224)
Alicia Klein (CRD# 6148943)
Cole McClarren (CRD# 6278760)
Brandon Hodgeson (CRD# 6102804)
Lauren Mishra (CRD# 7237234)**

CAMBRIDGE FINANCIAL GROUP, LLC.

**6700 N. Oracle, Suite 324
Tucson, AZ 85704
520.531.0550 or 888.705.5692
www.cambridgefinancialgroup.com**

March 10, 2021

This brochure provides information about the qualifications and business practices of Cambridge Financial Group, LLC (hereinafter “CFG” or “firm” or “we”). If you have questions about the contents of this brochure, please contact Ms. Marchand at (520) 531-0550 or by email at: Penny@cambridgetucson.com.

The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about CFG is available on the SEC’s website at www.adviserinfo.sec.gov . You can search this site by a unique identifying number, known as an IARD number. The IARD number for CFG is 117428.

Investment Adviser Representatives of Cambridge Financial Group use professional designations that need to be explained in further detail:

Designation: Certified Financial Planner™ (CFP®),
Certified Financial Planners are licensed by the CFP Board to use the CFP® mark. CFP certification requirements:

- Bachelor's degree from an accredited college or university.
- Completion of the financial planning education requirements set by the CFP Board (www.cfp.net).
- Successful completion of the CFP® Certification Exam.
- Three-year qualifying full-time work experience.
- Successfully pass the Candidate Fitness Standards and background check.

Designation: Enrolled Agent (EA)

An Enrolled Agent is a federally-authorized tax practitioner who has technical expertise in the field of taxation and who is empowered by the U.S. Department of the Treasury to represent taxpayers before all administrative levels of the Internal Revenue Service for audits, collections, and appeals.

Penny B. Marchand, Managing Member, CCO, Investment Adviser Representative

Born:
1956

Education:
College of Emporia, Kansas, 1979

Professional Designations:
CERTIFIED FINANCIAL PLANNER™ professional
EA, Enrolled Agent – IRS

Business Experience:
Cambridge Financial Group Tucson, AZ – Owner & Financial Advisor, 12/2001 - present
Cambridge Connection, Inc. Tucson, AZ Senior Financial Advisor, 2013 – 2017
Cambridge Connection, Inc., Tucson AZ, Financial Advisor, 12/1993 – 11/2001

Disciplinary Information: Ms. Marchand has not been involved in any prior disciplinary events.

Outside Business Activity: Ms. Marchand is not engaged in any other business or occupation.

Additional Compensation: None.

Supervision: Penny Marchand, as the Chief Compliance Officer of Cambridge Financial Group, there is no one in supervisory capacity over her. However, Ms. Marchand is bound by the

fiduciary duty and the firm's policies and procedures. Ms. Marchand can be contacted at (520)

531-0550 or by email at: Penny@cambridgetucson.com.

Arbitration Claims: None

Self-Regulatory Organization or Administrative Proceeding: None

Bankruptcy Petition: None

Investment Adviser Representatives:

Alicia Klein

Born: 1990

Education:

BSBA, Eller College of Management, University of Arizona, 2008-2012

University of Virginia, 2010, 2012 (study abroad, sponsoring school)

Pima Community College, 2009-2011

New York University, School of Continuing and Professional Studies, 2011-2014

Professional Designations:

CERTIFIED FINANCIAL PLANNER™ professional

EA, Enrolled Agent – IRS

Business Experience:

Financial Advisor, Cambridge Financial Group., 2011-present

Manager, Jackson Hewitt Tax, 2011-2012

Cambridge Connection, 2011-2011

Disciplinary Information: Ms. Klein has not been involved in any prior disciplinary events.

Outside Business Activity: Ms. Klein is not engaged in any other business or occupation.

Additional Compensation: None.

Supervision: Ms. Klein is supervised by and reports to Penny Marchand, Chief Compliance Officer of Cambridge Financial Group. Ms. Marchand can be contacted at (520) 531-0550 or by email at: Penny@cambridgetucson.com.

Arbitration Claims: None

Self-Regulatory Organization or Administrative Proceeding: None

Bankruptcy Petition: None

Cole McClarren

Born: 1990

Education:

BSBA, Susquehanna University, 2009-2013

Professional Designations:

CERTIFIED FINANCIAL PLANNER™ professional
EA, Enrolled Agent

Business Experience:

Cambridge Financial Group, 2013-present
McClarren Financial Advisors, 2013-2013
Cambridge Connection, 2012-2012
Ahold USA Retail, 2011-2011

Disciplinary Information: Mr. McClarren has not been involved in any prior disciplinary events.

Other Business Activities: Mr. McClarren is not engaged in any other business or occupation.

Additional Compensation: None.

Supervision: Mr. McClarren is supervised by and reports to Penny Marchand, Chief Compliance Officer of Cambridge Financial Group. Ms. Marchand can be contacted at (520) 531-0550 or by email at: Penny@cambridgetucson.com.

Arbitration Claims: None

Self-Regulatory Organization or Administrative Proceeding: None

Bankruptcy Petition: None

Brandon Hodgeson

Born: 1988

Education:

BA, University of Arizona, 2010

Professional Designations:

CERTIFIED FINANCIAL PLANNER™ professional
EA – Enrolled Agent

Business Experience:

Cambridge Financial Group, September 2017-present
J.P. Morgan Chase, Branch Manager, 2010 - 2017

Best Buy, Sales Associate, 2006-2010

Disciplinary Information: Mr. Hodgeson has not been involved in any disciplinary events.

Other Business Activities: Mr. Hodgeson is an online tax advisor with Intuit. This activity does not create a material conflict of interest to CFG as the activity is not related to CFG or CFG's clients in any way. Mr. Hodgeson participates in this activity approximately 20 hours per week during tax season.

Additional Compensation: Mr. Hodgeson is compensated for his OBA activity as described above. The OBA compensation is separate and distinct from his compensation as an investment adviser representative and part owner of CFG and not related in any way to the investment advisory services he provides through CFG.

Supervision: Mr. Hodgeson is supervised by and reports to Penny Marchand, Chief Compliance Officer of Cambridge Financial Group. Ms. Marchand can be contacted at (520) 531-0550 or by email at: Penny@cambridgetucson.com.

Arbitration Claims: None

Self-Regulatory Organization or Administrative Proceeding: None

Bankruptcy Petition: None

Lauren Mishra

Born: 1984

Education:

Ph.D., Medicinal Chemistry, University of Michigan, 2013

M.S., Biophysics, University of Virginia, 2008

B.S., Chemistry, University of Georgia, 2006

Professional Designations:

CERTIFIED FINANCIAL PLANNER™ professional

Business Experience:

Financial Advisor, Cambridge Financial Group., 10/2020 - present

Owner/CCO, Evidence Based Financial Planning, LLC, 10/2018 – 12/2020

Self-employed, paraplanner, 01/2019 - 3/2020

Remote Paraplanner, Morrissey Wealth Management, 10/2018 – 12/2019

Paraplanner Intern, TCI Wealth Advisors, 01/2018 – 09/2018

Unemployed, CFP exam study, 10/2015 – 12/2017

Postdoctoral Research Associate, University of Arizona, 01/2015 – 09/2015

Disciplinary Information: Ms. Mishra has not been involved in any prior disciplinary events.

Outside Business Activity: Ms. Mishra is not engaged in any other business or occupation.

Additional Compensation: None

Supervision: Ms. Mishra is supervised by and reports to Penny Marchand, Chief Compliance Officer of Cambridge Financial Group. Ms. Marchand can be contacted at (520) 531-0550 or by email at: Penny@cambridgetucson.com.

Arbitration Claims: None

Self-Regulatory Organization or Administrative Proceeding: None

Bankruptcy Petition: None