

Part 2B of Form ADV for the following individuals:

Penny Marchand (CRD# 2536224)
Alicia Klein (CRD# 6148943)
Cole McClarren (CRD# 6278760)
Brandon Hodgeson (CRD# 6102804)
Daniel Cossette (CRD# 7478100)

CAMBRIDGE FINANCIAL GROUP, LLC.

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Tucson, AZ 85704
520.531.0550
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This brochure provides information about the qualifications and business practices of Cambridge Financial Group, LLC (hereinafter “CFG” or “firm” or “we”). If you have questions about the contents of this brochure, please contact Alicia Klein at (520) 531-0550 or by email at: Alicia@cambridgetucson.com.

The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about CFG is available on the SEC’s website at www.adviserinfo.sec.gov. You can search this site by a unique identifying number, known as an IARD number. The IARD number for CFG is 117428.

Investment Adviser Representatives of Cambridge Financial Group use professional designations that need to be explained in further detail:

Designation: Certified Financial Planner™ (CFP®),
Certified Financial Planners are licensed by the CFP Board to use the CFP® mark. CFP certification requirements:

- Bachelor's degree from an accredited college or university.
- Completion of the financial planning education requirements set by the CFP Board (www.cfp.net).
- Successful completion of the CFP® Certification Exam.
- Three years' qualifying full-time work experience.
- Successfully pass the Candidate Fitness Standards and background check.

Designation: Enrolled Agent (EA)

An Enrolled Agent is a federally authorized tax practitioner who has technical expertise in the field of taxation and who is empowered by the U.S. Department of the Treasury to represent taxpayers before all administrative levels of the Internal Revenue Service for audits, collections, and appeals.

Penny B. Marchand, Founder, Investment Adviser Representative

Born:
1956

Education:
College of Emporia, Kansas, 1979

Professional Designations:
CERTIFIED FINANCIAL PLANNER™ professional
EA, Enrolled Agent – IRS

Business Experience:
Cambridge Financial Group Tucson, AZ – Founder & Financial Advisor, 12/2001 – present
*Managing Member (until 01/2026)
Cambridge Connection, Inc. Tucson, AZ Senior Financial Advisor, 2013 – 2017
Cambridge Connection, Inc., Tucson AZ, Financial Advisor, 12/1993 – 11/2001

Disciplinary Information: Ms. Marchand has not been involved in any prior disciplinary events.

Outside Business Activity: Ms. Marchand is not engaged in any other business or occupation.

Additional Compensation: None.

Supervision: Penny Marchand is the Founder and an Investment Adviser Representative of Cambridge Financial Group. Ms. Marchand's activities are governed by her fiduciary duty to act in the client's best interests and by CFG's policies and procedures. To the extent that Ms.

Marchand's activities require supervision, The Firm's Managing Member, Alicia Klein, is the person responsible for oversight. Ms. Klein can be contacted at (520) 531-0550 or by email at: Alicia@cambridgetucson.com.

Arbitration Claims: None

Self-Regulatory Organization or Administrative Proceeding: None

Bankruptcy Petition: None

Alicia Klein, Managing Member, Investment Adviser Representative

Born: 1990

Education:

BSBA, Eller College of Management, University of Arizona, 2008-2012

University of Virginia, 2010, 2012 (study abroad, sponsoring school)

Pima Community College, 2009-2011

New York University, School of Continuing and Professional Studies, 2011-2014

Professional Designations:

CERTIFIED FINANCIAL PLANNER™ professional

EA, Enrolled Agent – IRS

Business Experience:

Financial Advisor, Cambridge Financial Group, 2011-present * managing member in 01/2022

Manager, Jackson Hewitt Tax, 2011-2012

Cambridge Connection, 2011-2011

Disciplinary Information: Ms. Klein has not been involved in any prior disciplinary events.

Outside Business Activity: Ms. Klein is not engaged in any other business or occupation.

Additional Compensation: None.

Supervision: Ms. Klein is the Managing Member of CFG, and as such, there is no one in a supervisory capacity over her. Ms. Klein's activities are governed by her fiduciary duty to act in the client's best interests and by CFG's policies and procedures. Any questions about Ms. Klein's activities can be directed to Bonnie Courtney, Chief Compliance Officer. Ms. Courtney can be contacted at (520) 531-0550 or by email at: Bonnie@cambridgetucson.com.

Arbitration Claims: None

Self-Regulatory Organization or Administrative Proceeding: None

Bankruptcy Petition: None

Cole McClarren, Member, Investment Adviser Representative

Born: 1990

Education:

BSBA, Susquehanna University, 2009-2013

Professional Designations:

CERTIFIED FINANCIAL PLANNER™ professional
EA, Enrolled Agent

Business Experience:

Cambridge Financial Group, 2013-present * member in 01/2022
McClarren Financial Advisors, 2013-2013
Cambridge Connection, 2012-2012
Ahold USA Retail, 2011-2011

Disciplinary Information: Mr. McClarren has not been involved in any prior disciplinary events.

Other Business Activities: Mr. McClarren is not engaged in any other business or occupation.

Additional Compensation: None.

Supervision: Mr. McClarren is supervised by and reports to Alicia Klein, Managing Member of Cambridge Financial Group. Ms. Klein can be contacted at (520) 531-0550 or by email at: Alicia@cambridgetucson.com.

Arbitration Claims: None

Self-Regulatory Organization or Administrative Proceeding: None

Bankruptcy Petition: None

Brandon Hodgeson, Member, Investment Adviser Representative

Born: 1988

Education:

BA, University of Arizona, 2010

Professional Designations:

CERTIFIED FINANCIAL PLANNER™ professional
EA – Enrolled Agent

Business Experience:

Cambridge Financial Group, September 2017-present *member in 01/2024
J.P. Morgan Chase, Branch Manager, 2010 - 2017

Best Buy, Sales Associate, 2006-2010

Disciplinary Information: Mr. Hodgeson has not been involved in any disciplinary events.

Other Business Activities: Mr. Hodgeson is not engaged in any other business or occupation.

Additional Compensation: None.

Supervision: Mr. Hodgeson is supervised by and reports to Alicia Klein, Managing Member of Cambridge Financial Group. Ms. Klein can be contacted at (520) 531-0550 or by email at: Alicia@cambridgetucson.com.

Arbitration Claims: None

Self-Regulatory Organization or Administrative Proceeding: None

Bankruptcy Petition: None

Daniel Cossette, Investment Adviser Representative

Born: 1994

Education:

BA, Biblical Studies, Moody Bible Institute, Chicago 2016

Professional Designations:

CERTIFIED FINANCIAL PLANNER™ professional
EA, Enrolled Agent

Business Experience:

Cambridge Financial Group, October 2023 - present

J.P. Morgan Chase, Relationship Banker, Small Business Specialist, 2021-2023

Costco, Merchandiser, 2020-2021

Casas Church, Pastor, 2016-2020

Disciplinary Information: Mr. Cossette has not been involved in any prior disciplinary events.

Outside Business Activity: Mr. Cossette is not engaged in any other business or occupation that provides a substantial source of his income or time.

Additional Compensation: None

Supervision: Mr. Cossette is supervised by and reports to Alicia Klein, Managing Member of Cambridge Financial Group. Ms. Klein can be contacted at (520) 531-0550 or by email at: Alicia@cambridgetucson.com.

Arbitration Claims: None

Self-Regulatory Organization or Administrative Proceeding: None

Bankruptcy Petition: None