



A California Registered Investment Advisor

12975 Brookprinter Place, Suite 140
Poway, CA 92064
Telephone: (858) 486-0100
Facsimile: (858) 486-0108
www.financialbridges.com

January 6, 2020

This brochure provides information about the qualifications and business practices of Financial Bridges. If you have any questions about the contents of this brochure, please contact us at (858) 486-0100 or Glenda@FinancialBridges.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. Registration as an investment adviser does not imply a certain level of skill or training.

Additional information about Financial Bridges (CRD #: 135591) also is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 2: MATERIAL CHANGES

There have been the following material changes since our annual updating amendment filed on March 12, 2019:

- We no longer provide Workshops
- We have increased our hourly fee and our fee for On-the-Spot Advice

In addition to these material changes, we have also revised this brochure to be more accurate and concise.

You are encouraged to review this brochure in its entirety and to ask questions at any time prior to or during the engagement.

ITEM 3: TABLE OF CONTENTS

Item 1: Cover Page – Brochure – Form ADV Part 2A	1
Item 2: Material Changes	2
Item 3: Table of Contents	2
Item 4: Advisory Business	4
A. BUSINESS AND OWNER.....	4
B. FINANCIAL PLANNING AND INVESTMENT CONSULTATION SERVICES	4
<i>On-the-Spot Advice Session</i>	5
<i>Tax Preparation Services</i>	5
<i>General Information</i>	5
C. CLIENT NEEDS AND RESTRICTIONS	6
D. WRAP FEE PROGRAMS	6
E. ASSETS UNDER MANAGEMENT	6
Item 5: Fees and Compensation.....	6
A. FEE DESCRIPTION AND SCHEDULE.....	6
<i>On-the-Spot Advice Session</i>	6
B. FEE DEDUCTION	6
C. THIRD PARTY FEES AND EXPENSES	6
D. ADVANCE PAYMENT OF FEES AND TERMINATION	7
E. COMPENSATION FOR THE SALE OF SECURITIES OR OTHER INVESTMENT PRODUCTS	7
Item 6: Performance-Based Fees and Side-By-Side Management.....	7
Item 7: Types of <i>Clients</i>	7
Item 8: Methods of Analysis, Investment Strategies and Risk of Loss	7
A. ANALYSIS AND INVESTMENT STRATEGY.....	7
<i>Process</i>	7
<i>Analysis</i>	8
<i>Strategy</i>	8
B. RISKS BASED ON ANALYSIS, STRATEGY, OR SECURITY TYPE	8
Item 9: Disciplinary Information	10
Item 10: Other Financial Industry Activities and Affiliations.....	10
A. RELATIONSHIP WITH A FIRM REGULATED BY FINRA	10
B. RELATIONSHIP WITH A FIRM REGULATED BY THE CFTC.....	10

C. OTHER RELATIONSHIPS – CONFLICTS OF INTEREST.....	10
D. REFERRAL FEES FROM OTHER INVESTMENT ADVISERS.....	10
Item 11: Code of Ethics, Participation or Interest in <i>Client</i> Transactions and Personal Trading.....	10
A. CODE OF ETHICS.....	10
B. MATERIAL FINANCIAL INTEREST IN SECURITIES.....	11
C. SAME SECURITIES	11
D. CONCURRENT SECURITIES TRANSACTIONS	11
Item 12: Brokerage Practices	11
A. SELECTING AND RECOMMENDING BROKER-DEALERS	11
<i>Research and Soft Dollar Benefits</i>	11
<i>Brokerage for Client Referrals</i>	12
<i>Directed Brokerage</i>	12
B. AGGREGATING ORDERS	12
Item 13: Review of Accounts.....	12
A. PERIODIC AND NON-PERIODIC ACCOUNT REVIEWS	12
B. REPORTING	12
Item 14: Client Referrals and Other Compensation.....	12
A. ECONOMIC BENEFIT	12
B. REFERRALS	12
Item 15: Custody	13
Item 16: Investment Discretion.....	13
Item 17: Voting Client Securities.....	13
Item 18: Financial Information.....	13
Item 19: Requirements for State-Registered Advisers.....	13
A. OFFICERS AND MANAGEMENT PERSON(S)	13
B. OUTSIDE BUSINESS ACTIVITIES	13
C. PERFORMANCE-BASED FEES.....	14
D. DISCIPLINARY DISCLOSURE	14
E. RELATIONSHIP WITH ISSUER	14
Item 1: Cover Page – Brochure Supplement – Form ADV Part 2B	15
Item 2: Educational Background and Business Experience	16
Item 3: Disciplinary Information	17
Item 4: Other Business Activities	17
Item 5: Additional Compensation	17
Item 6: Supervision	17
Item 7: Requirements for State-Registered Advisers.....	17
Privacy Notice	18

ITEM 4: ADVISORY BUSINESS

A. Business and Owner

Glenda K. Moehlenpah, CPA, CFP®, is a sole proprietor operating the California registered investment advisor firm doing business as Financial Bridges (referred to as “we”, “us”, “our”, “firm”, “adviser” or “advisor”). In addition to registration with the State of California, Financial Bridges may register or meet certain exemptions to registration in additional jurisdictions where investment advisory business is conducted. Ms. Moehlenpah also serves as the firm’s supervisory principal.

B. Financial Planning and Investment Consultation Services

The firm’s services may be broad-based or more narrowly focused, depending on the client’s wishes. If several or all of the services described are provided together through a broad-based plan, the total time needed to complete these services may be less than the time it would take to complete each service separately because of the efficiency gained by combining more than one service.

A broad-based plan is an endeavor that requires detail, therefore certain variables can affect the cost involved in the development of the plan: the quality of your own records, complexity and number of current investments, diversity of insurance products and employee benefits you currently hold, size of the potential estate, special needs of the client or their dependents, among others.

Alternatively, you may engage Financial Bridges to concentrate on reviewing only one or two specific areas, such as college funding, portfolio allocations, or evaluating the sufficiency of your retirement plan. Note that when advisory services focus only on certain areas of your interest or need, your overall situation or needs may not be fully addressed due to the limitations in scope you have requested.

Financial Bridges first conducts an initial interview and gathers data to assist the client in determining specific needs, goals, objectives and tolerance for risk. Financial Bridges then prepares analyses of the current financial situation and possible future scenarios, when appropriate. Depending on the scope of the engagement, you may be required to provide current copies of the following documents early in the process:

- Wills, codicils and trusts,
- Insurance policies,
- Mortgage information,
- Tax returns,
- Current financial specifics including W-2s or 1099s,
- Information on current retirement plans and benefits provided by your employer,
- Statements reflecting current investments in retirement and non-retirement accounts, and
- Completed risk profile questionnaires or other forms provided by our firm.

Next, Financial Bridges presents the analysis and a written summary of the significant observations, assumptions and recommendations over each area for which we were engaged to provide advice. Upon delivery of the plan or advice, the engagement is concluded.

Clients may re-engage Financial Bridges as needed. Periodic financial check-ups and portfolio reviews are recommended, and it is the client’s responsibility to initiate these reviews. Clients wishing to receive advice regarding general financial planning and/or their investment accounts may engage Financial Bridges to provide regularly scheduled or periodic as-needed consultations.

If these consultations include reviewing your investment portfolio, we will use the statements provided directly to you by your account custodian(s). Alternatively, some custodians may allow us, with your prior written authorization, to have view-only access to your investment accounts. By authorizing Financial Bridges to have this access, you will be giving us permission to do the following:

- Access your account online, using our own access credentials, with view-only capability;
- Access your account via the telephone with no trading instructions allowed; and
- Receive information on or about your account, including online account information, account statements, trade confirmations and tax information.

This limited access does not permit us to make trades or request disbursements of funds or securities from the account without specific, express written instructions signed by you. Further, we do not have the ability to change the address of record on your account, or to have account statements and trade confirmations sent only to us. You may terminate your authorization for our view-only access at any time.

Financial Bridges does not provide investment management or investment supervisory services, and we do not implement trades for our clients. Clients may, however, engage the firm to provide implementation education on an hourly basis.

On-the-Spot Advice Session

An On-the-Spot Advice Session is designed to address your most significant financial concerns quickly and cost-effectively. This is a limited scope engagement, and therefore should not be considered a replacement for detailed planning. Typically, no written reports or additional follow-up are provided with this service. It's ideal if you have one or two issues and want trusted advice from someone who doesn't sell financial products.

We'll meet for two hours to address your financial questions. Since we probably won't be able to discuss all your financial issues, you'll need to pick the most pressing items for us to focus on. Our job is to help you weigh your options so you can *make wise money decisions*.

Tax Preparation Services

Glenda K. Moehlenpah is a licensed CPA and offers tax preparation services separately from financial planning and investment consultation services. These services are provided as part of Financial Bridges' offerings; Ms. Moehlenpah is not associated with a separate accounting firm.

General Information

Financial Bridges does not provide legal services. With your permission, we may work with your attorney or other professional advisor to assist with the coordination and implementation of accepted strategies. You should be aware that these advisors will separately bill you for their services, and these fees will be in addition to those of our firm.

Our firm will use its best judgment and good faith effort in rendering its services. Financial Bridges cannot warrant or guarantee any level of account performance, or that an account will be profitable over time. With all investments, past performance is not necessarily indicative of future results.

You have the option to purchase recommended or similar investments through your own selected service providers or to decline to implement our recommendations.

Federal and state securities laws impose liabilities under certain circumstances on persons who act in good faith and, therefore, nothing contained in this document shall constitute a waiver of any rights that a client may have under federal and state securities laws.

C. Client Needs and Restrictions

Our services are tailored to each client, as described above. Financial Bridges allows clients to impose reasonable restrictions on the scope of the engagement. Reasonable restrictions, including special instructions and limitations, must be provided in writing.

It is important that all information and financial statements you provide are accurate. You agree that Financial Bridges shall have no responsibility to verify the accuracy or completeness of any statement, document, fact, or information provided to us by you or your representatives. Financial Bridges is expressly authorized to rely on such information in the provision of the requested services. As the client it is your responsibility to promptly notify Financial Bridges of any change in your financial situation or investment objectives over the course of our engagement.

D. Wrap Fee Programs

Financial Bridges does not participate in any wrap fee programs.

E. Assets under Management

As of December 31, 2019, we have no regulatory assets under management.

ITEM 5: FEES AND COMPENSATION

A. Fee Description and Schedule

Financial Bridges charges fees for financial planning and advisory services on an hourly, fee-only basis. Our fees are \$280 per hour, billed in six (6) minute increments with a partial increment treated as a whole. At the time of the engagement, the services to be provided and the anticipated fee range are detailed in the written *Client Service Agreement*. The estimated fee range is based on the hourly rate and is influenced by the client's needs, the scope and complexity of the engagement. The high-end of the range may serve as a ceiling such that the fee for the requested services will not exceed the high-end of the range.

We may require a deposit in the amount of \$500 or one-half of the low-end of the estimated fee range, whichever is less. The balance of fees due are payable immediately upon our presentation of the plan or advice to you or your legal agent. Should your final payment not be made at that time, we may withhold your financial plan documents until the balance owing is paid in full.

On-the-Spot Advice Session

The cost for a two-hour On-the-Spot Advice Session is \$700 and includes an additional 30 minutes of advance preparation time. A *Client Service Agreement* and Confidential Questionnaire, provided for your review after the session is scheduled, must be executed and returned at least 24 hours before the session is scheduled to begin. Full payment is required at the beginning of the session.

B. Fee Deduction

Financial Bridges does not deduct its fee from the client's assets. Clients will be provided with an invoice with payment required, as described above.

C. Third Party Fees and Expenses

Clients will also incur certain charges imposed by third parties (custodians, broker-dealers, platforms, and others) regarding investments made in the account(s). These commissions, fees and charges may include but not limited to the following: brokerage commissions; transaction, exchange, trade away and clearing fees; account, wire, and

electronic fund transfer fees; margin interest; custodial fees; administration and termination fees; mutual fund and electronic fund fees; and other costs and expenses.

D. Advance Payment of Fees and Termination

Either party may terminate the engagement at any time, and communication of the termination will typically be in writing. Should you verbally notify our firm of termination and if we have not received your notice in writing within two business days we will make a written notice of the termination in our records and send you our own termination notice as a substitute.

A copy of the Financial Bridges' written brochure as set forth on Part 2A of Form ADV will be provided to each client prior to, or at the same time as, the execution of the *Client Service Agreement*. Any client who has not received a copy of Financial Bridges' written brochure at least 48 hours prior to executing the *Client Service Agreement* shall have five business days subsequent to executing the agreement to terminate the engagement without penalty. Should the client terminate the engagement after this date, the client is responsible and will be invoiced for any time spent by the advisor in the preparation of their plan or advice.

Upon termination in any other circumstance, you will be assessed fees on a prorated basis for services provided and/or work performed until the date of termination. In the case of prepaid fees, we will promptly return the unearned amount upon receipt of written termination notice. We will not be responsible for any future allocations, transactions or advice upon termination.

E. Compensation for the sale of securities or other investment products

Financial Bridges and its officers, directors and employees do not receive compensation for the sale of securities or other investment products.

ITEM 6: PERFORMANCE-BASED FEES AND SIDE-BY-SIDE MANAGEMENT

Financial Bridges and its officers, directors and employees do not accept performance-based compensation.

ITEM 7: TYPES OF CLIENTS

We provide our services to individual investors and families from all walks of life.

Our firm does not require minimum income levels, minimum level of assets or other conditions for its services. We reserve the right to waive or reduce certain fees based on unique individual circumstances, special arrangements, or pre-existing relationships. We also reserve the right to decline services to any prospective client for any non-discriminatory reason.

ITEM 8: METHODS OF ANALYSIS, INVESTMENT STRATEGIES AND RISK OF LOSS

A. Analysis and Investment Strategy

Process

If we are engaged to provide investment consultation services, we will evaluate several factors, including your current financial situation, current and long-term needs, investment goals and objectives, level of investment knowledge, and tolerance for risk. Our goal in creating your portfolio is to assume the minimum level of risk necessary to achieve the desired level of return – that is, the return needed for meeting your objectives.

If engaged to do so, we will advise you on the periodic rebalancing of your portfolio in order to maintain your asset allocation while minimizing tax exposure and trading costs.

Analysis

Typically, we analyze fundamental economic factors including interest rates, current state of the economy, future growth of an issuer or sector, among others.

Our research and recommendations may be drawn from sources that include financial publications; investment analysis and reporting software; research materials from outside sources; corporate rating services; annual reports, prospectuses and other regulatory filings; and company press releases. We also may reference the U.S. Tax Codes, IRS Regulations, and Tax Court decisions. Other sources that the firm may use include Morningstar mutual fund and exchange traded fund information, Morningstar stock information, and the internet.

Strategy

The primary investment strategy recommended for client accounts is asset allocation based on Modern Portfolio Theory. Financial Bridges will design a diversified investment portfolio by mixing different assets (stock vs. bond, foreign vs. domestic, large cap vs. small cap, high quality vs. high yield, etc.) in varying proportions depending on the client and current economic climate. The primary purpose of asset allocation is to reduce the risk in the portfolio, while maintaining or enhancing the rate of return of the portfolio. Portfolios are globally diversified to control the risk associated with traditional markets.

Existing positions within an account will be evaluated and may be recommended to remain when deemed appropriate. At times, portfolios may also include a broader range of mutual funds and individual securities. Individual securities may include common or preferred stocks, bond debentures, U.S. Government issues, notes, commercial paper, etc. This is not an all-inclusive list.

B. Risks Based on Analysis, Strategy, or Security Type

Investing in securities involves risk of loss that clients should be prepared to bear. Financial Bridges does not guarantee the future performance of an account or any specific level of performance, the success of any investment recommendation or strategy that Financial Bridges may use, or the success of Financial Bridges' overall management. Clients understand that investment recommendations made for the client's account by Financial Bridges are subject to various market, currency, economic, political, and business risks, and that those investment decisions will not always be profitable. Investments are not insured against loss by any governmental agency.

Some of the investment risks clients face include:

Interest Rate Risk: The risk that investment returns will be affected by changes in the level of interest rates. When interest rates increase, the prices and values of bonds decrease. When interest rates decrease, the prices and values of bonds increase.

Market Risk: The risk that investment returns will be affected by changes in the overall level of the stock market. When the stock market as a whole rises or falls, virtually all stocks are affected to some degree.

Reinvestment Rate Risk: The risk incurred when an investment's income is reinvested at a lower rate than the rate that existed at the time the original investment was made. This risk is most prevalent when interest rates fall.

Purchasing Power Risk (Inflation Risk): The risk that inflation will affect the return of an investment in real dollars. In other words, the amount of goods that one dollar will purchase decreases with time. Investments that have low returns, such as savings accounts, are not likely to keep up with inflation. Investments with fixed returns, such as bonds, will decrease in value because their purchasing value will decrease with inflation.

Sector or Business Risk: The risk associated with an industry or firm. These are factors that affect the industry or firm, but do not affect the whole market. They include government regulations, management competency, or local or regional economic factors.

Financial Risk: The risk associated with the mix of debt and equity used to finance a firm. The greater the financial leverage, the greater the financial risk.

Currency Risk (Exchange Rate Risk): The risk that a change in the value of a foreign currency relative to the U.S. dollar will negatively affect a U.S. investor's return.

Liquidity Risk: Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.

When our research and analyses is based upon commercially available software, rating services, general market and financial information, or due diligence reviews, we are relying upon the accuracy and validity of the information or capabilities being provided by selected vendors, rating services, market data, and the issuers themselves. We make a reasonable effort to determine the accuracy of the information received but we cannot predict events, actions taken or not taken, or the validity of all information researched or provided which may or may not affect the advice to a client or account.

The risk involved in employing fundamental analysis is that information obtained may be incorrect; the analysis may not provide an accurate estimate of earnings, which may be the basis for a security's value. If a security's price adjusts rapidly to new information, a fundamental analysis may result in unfavorable performance.

When a portfolio employs a passive, efficient markets theory, you will need to consider the potential risk that your broader allocation may generate lower-than-expected returns than those from a specific asset, and that the return on each type of asset is a deviation from the average return from the asset class. We believe this variance from the "expected return" is generally low under normal market conditions if the portfolio is made up of diverse, low- or non-correlated assets.

Investment vehicles such as exchange traded funds (ETFs) and indexed mutual funds have the potential to be affected by "tracking error risk," which might be defined as a deviation from their stated benchmark (index). Also, while many index funds and ETFs are known for their potential tax-efficiency and higher "qualified dividend income" (QDI) percentages, there are certain asset classes or holding periods within a fund or ETF that may not benefit. Shorter holding periods or certain commodities and currencies (potentially within the fund/ETF) may be considered non-qualified, and this may affect the tax efficiency of the selected fund.

Cash equivalents provide liquidity with minimum income and a return of principal with no capital appreciation. Cash equivalents are, however, subject to purchasing power risk.

Fixed income investments provide current income. Usually, the longer the maturity of the security, the higher the income it will generate. Also, with longer maturities, fixed income investments will have greater price volatility and greater opportunity for capital gains or capital losses. Fixed income investments are subject to interest rate risk, reinvestment rate risk, and purchasing power risk. In addition, foreign bonds would be subject to currency rate risk and junk bonds would be subject to business risk and financial risk.

The return of principal for bond funds and funds with significant underlying bond holdings is not guaranteed. Mutual fund shares or ETFs that invest in bonds are subject to the same interest rate, inflation, and credit risks associated with the underlying bond holdings. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

Equity investments are subject to greater volatility, thus providing a greater opportunity for capital gains and a greater opportunity for capital losses. Equity investments offer little or no current income. Equity investments are subject to market risk and interest rate risk, while providing an opportunity to protect against purchasing power risk. Also, stock mutual funds or ETFs, rather than individual equities, may limit the exposure to business risk and financial risk.

Investing outside the United States involves additional risks, such as currency fluctuations, periods of illiquidity, and price volatility. These risks may be heightened in connection with investments in developing countries.

Small company stocks entail additional risks, and they can fluctuate in price more than larger-company stocks.

ITEM 9: DISCIPLINARY INFORMATION

Investment advisers are required to disclose all material facts regarding any legal or disciplinary events that are material to a client's evaluation of the adviser or the integrity of the adviser's management. We have no information to disclose.

ITEM 10: OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS

A. Relationship with a firm regulated by FINRA

Financial Bridges has no relationships to disclose.

B. Relationship with a firm regulated by the CFTC

Financial Bridges has no relationships to disclose.

C. Other Relationships – Conflicts of Interest

Glenda K. Moehlenpah is a CPA licensed in California and Missouri. Ms. Moehlenpah does provide tax preparation services to clients of Financial Bridges. All fees for tax preparation work are paid to Financial Bridges.

Ms. Moehlenpah is a member of the Garrett Planning Network, Inc., an international organization that assists financial planners in fee-only, financial planning practices. The Garrett Planning Network is not, and does not believe it is required to be, a registered financial industry participant. An annual membership fee is paid to the Garrett Planning Network for services that include training, compliance and operational support to enhance the firm's ability to provide quality service and advice to the investing public.

Investment advisor representatives of the firm may hold individual membership or serve on boards or committees of professional industry associations such as the National Association of Personal Financial Advisors (NAPFA), Financial Planning Association (FPA), the California Society of CPAs and the Certified Financial Planner Board of Standards, Inc. Generally, participation in any of these entities require membership fees to be paid, adherence to ethical guidelines, as well as in meeting experiential and educational requirements.

D. Referral Fees from Other Investment Advisers

Should our firm ever provide a client with a recommendation to an unaffiliated registered investment advisor to manage a portion or all of their portfolio, we will first conduct an appropriate level of due diligence on the recommended third-party advisor. Our firm is not paid for this referral nor does it share in any fees these firms may receive in managing a client's account.

ITEM 11: CODE OF ETHICS, PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS AND PERSONAL TRADING

A. Code of Ethics

Although the firm is registered with the state of California and not the U.S. Securities and Exchange Commission, ("SEC"), Financial Bridges' Code of Ethics ("Code") has been designed to comply with the requirements of Rule 204A-1 of the Investment Advisers Act of 1940. Among other things, the Code (i) requires that all employees comply with applicable federal and state securities laws, (ii) requires that access persons submit to Financial Bridges reports containing their personal securities holdings and transactions in reportable securities, and that Financial Bridges review such reports, (iii) requires access persons to obtain pre-approval of certain personal investments; and (iv)

contains policies and procedures designed to prevent the misuse of material, non-public information. All personnel of Financial Bridges are required to certify their compliance with the Code of Ethics.

The firm and its investment advisor representatives also adhere to the **Fiduciary Oath** developed by National Association of Personal Financial Advisors (NAPFA). Additionally, those associates of the firm who are CERTIFIED FINANCIAL PLANNER™ Practitioners also adhere to the Certified Financial Planner Board of Standards, Inc.'s Code of Ethics.

Financial Bridges will provide a copy of its Code of Ethics, the **Fiduciary Oath**, and/or Certified Financial Planner Board of Standards, Inc.'s Code of Ethics to a client or prospective client upon request.

B. Material Financial Interest in Securities

Financial Bridges does not have a material financial interest in the securities that it recommends to its clients.

C. Same Securities

Access persons are permitted to invest in their personal trading accounts, subject to certain restrictions, and may in certain circumstances invest in the same or related securities as the clients of Financial Bridges.

Financial Bridges manages the conflicts of interest inherent in employee personal trading by enforcement of its Code of Ethics, which contains pre-clearance and reporting guidelines. Specifically, Financial Bridges' Code requires access persons of Financial Bridges to obtain prior written approval from Financial Bridges' Supervisory Principal before engaging in certain transactions in their personal accounts. The Supervisory Principal may only approve the transaction if she concludes that the transaction would comply with the provisions of the Code and is not likely to have any adverse economic impact on clients.

The Supervisory Principal reviews each access person's personal transaction reports to make sure each access person is conducting his or her personal securities transactions in a manner that is consistent with the Code.

D. Concurrent securities transactions

Please refer to Items 11.A, 11.B, and 11.C.

ITEM 12: BROKERAGE PRACTICES

A. Selecting and Recommending Broker-Dealers

When engaged to provide ongoing investment consultation services, we will generally offer to use the service provider with whom your assets are currently maintained. Should you prefer a new service provider, Financial Bridges may recommend the services of discount brokers such as Charles Schwab, Vanguard, TD Ameritrade, E*Trade, or Fidelity. Discount broker recommendations are based on individual client needs, total costs, and ease of use for clients.

Based upon the services that we provide we do not believe we are obligated to conduct "best execution" assessments of client transactions under current guidelines. We will periodically review any provider we recommend determining their range of services and capabilities, reasonableness of fees, and other relevant factors in comparison to industry peers.

Research and Soft Dollar Benefits

The term "soft dollars" refers generally to the practice by investment advisers of paying for research and brokerage services using brokerage commissions generated by the execution of trades for their clients' accounts. Financial Bridges has no formal soft dollar relationships with the custodians/brokers that we recommend.

However, please note that we do receive a discount on our financial planning software from one of the custodians/brokers that we recommend. This discount is not a factor in recommending the custodians/brokers.

Brokerage for Client Referrals

Financial Bridges does not receive client referrals from broker-dealers.

Directed Brokerage

Financial Bridges does not direct brokerage. Clients select the service provider to execute some or all transactions and are responsible for negotiating the terms and/or arrangements for each account. We are not obligated to conduct due diligence on or seek better execution services or prices from your selected service provider.

B. Aggregating Orders

Our firm is not authorized to execute transactions for client accounts.

ITEM 13: REVIEW OF ACCOUNTS

A. Periodic and Non-Periodic Account Reviews

Hourly, as-needed financial planning and investment consultation agreements with Financial Bridges terminate upon delivery of the plan or advice to the client. We do not provide ongoing reviews under this type of agreement and are under no obligation to contact a client whose engagement was completed to recommend changes to his or her financial plan, or to any of the recommendations and advice provided in the past.

Clients wishing to receive subsequent advice may engage Financial Bridges to provide periodic as-needed consultations. Reviews will be conducted by Glenda K. Moehlenpah and normally involve analysis and possible revision of a previous financial plan or investment allocation.

B. Reporting

A copy of revised plans or asset allocation reports will be provided to the client upon request. Any reports we provide you are in addition to, and do not substitute for, your account statements. Clients are urged to carefully review and compare account statements received directly from their service provider with any report received from our firm.

ITEM 14: CLIENT REFERRALS AND OTHER COMPENSATION

A. Economic Benefit

See – Item 12: Brokerage Practices.

B. Referrals

As noted earlier, Financial Bridges and its associates may be members of the Garrett Planning Network, FPA, NAPFA or other professional associations. These entities may provide the investing public with online search tools that allow interested parties (prospective clients) to search for participant firms or individual financial planners within a selected state or region. A portion of our membership fees may be used so that our name will be listed on some or all these entities' websites (or other listings).

These passive websites may provide means for interested persons to contact a firm or financial planner via electronic mail, telephone number, or other contact information, in order to interview the participating firm or planner. Members of the public may also choose to telephone association staff to inquire about a firm or individual planner within their area, and they would receive the same or similar information.

Prospective clients locating our firm or one of our associates via this method are not actively marketed by these associations. Clients who find us in this way do not pay more for their services than clients referred to us in another fashion, such as by another client. We do not pay these entities for prospective client referrals, nor is there a fee-sharing arrangement reflective of a solicitor engagement.

We may provide referrals to various other professionals, such as attorneys, as a service to our clients. We do not have an agreement with or receive referral fees from these professionals for these informal referrals. Any fees charged by these other entities for their services are separate from fees charged by Financial Bridges.

ITEM 15: CUSTODY

We have policies and procedures in place to enforce to ensure that the firm does not have custody of client funds or securities. All cash and securities owned by clients will be held by one or more qualified custodians that are selected by such clients pursuant to separate custody or other agreements. Clients will receive account statements directly from the account's custodian at least quarterly, but more likely monthly. You are urged to carefully review and compare the account statements that you receive directly from your custodian with any reports from our firm.

ITEM 16: INVESTMENT DISCRETION

Financial Bridges does not provide investment management services and we do not have authority to enter transactions in client accounts or on behalf of our clients. You may engage us to provide information about how to implement your own transactions and/or to have view-only access to your accounts which does not include the ability to make trades or move funds.

ITEM 17: VOTING CLIENT SECURITIES

Clients retain the right and responsibility for voting proxies for all securities maintained in client accounts. As a matter of firm policy and practice, Financial Bridges does not have authority to and does not vote proxies on behalf of clients. Clients will receive their proxies or other solicitations directly from their custodian.

Financial Bridges will have no power, authority, responsibility, or obligation to take any action with regard to any claim or potential claim in any bankruptcy proceeding, class action securities litigation or other litigation or proceeding relating to securities held at any time in a client account, including, without limitation, to file proofs of claim or other documents related to such proceeding, or to investigate, initiate, supervise or monitor class action or other litigation involving client assets.

ITEM 18: FINANCIAL INFORMATION

Financial Bridges does not require or solicit the prepayment of more than \$500 in fees six months or more in advance. Financial Bridges is not currently aware of any financial condition that is reasonably likely to impair its ability to meet its contractual commitments to clients.

ITEM 19: REQUIREMENTS FOR STATE-REGISTERED ADVISERS

A. Officers and Management Person(s)

Glenda K. Moehlenpah, CPA, CFP®, is a sole proprietor operating the California registered investment advisor firm doing business as Financial Bridges. Ms. Moehlenpah's business and educational background is provided in the Form ADV Part 2B Supplement which follows.

B. Outside Business activities

Please see Item 10 – Other Financial Industry Activities.

C. Performance-Based Fees

Financial Bridges and its officers, directors and employees do not accept performance-based compensation.

D. Disciplinary Disclosure

Financial Bridges has no information to disclose.

E. Relationship with Issuer

Financial Bridges has no relationships or arrangements with issuers to disclose.



A California Registered Investment Advisor

12975 Brookprinter Place, Suite 140

Poway, CA 92064

Telephone: (858) 486-0100

Facsimile: (858) 486-0108

www.financialbridges.com

Glenda Kris Moehlenpah, CPA, CFP®

January 6, 2020

The brochure supplement provides information about Glenda Kris Moehlenpah that supplements the Financial Bridges (CRD #:135591). brochure. You should have received a copy of that brochure. Please contact Glenda Kris Moehlenpah if you did not receive Financial Bridges' brochure or if you have any questions about the contents of this supplement - contact us at (858) 486-0100 or Glenda@FinancialBridges.com.

Additional information about Glenda Kris Moehlenpah (CRD#: 4961907) is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Glenda Kris Moehlenpah, CPA, CFP® born 1962

Education:

San Diego State University	Master of Science in Business Administration, Financial and Tax Planning with Graduate Honors	2001
Saint Louis University	Bachelor of Science in Business Administration, Accounting graduated <i>magna cum laude</i>	1984

Business Background:

Financial Bridges	2002 - Present
-------------------	----------------

Professional Designations:

CFP® practitioner (Certified Financial Planner™)	CFP® Certification Examination By Certified Financial Planner Board of Standards, Inc. ("CFP Board")	2002
CPA (Certified Public Accountant)	Certified Public Accounting examination Certified Public Accountant (CPA) licensed in California and Missouri	1984

Certified Public Accountants (CPAs) are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination.

In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year. The vast majority of state boards of accountancy have adopted the American Institute of Certified Public Accountants (AICPA) *Code of Professional Conduct* within their state accountancy laws.

The **CERTIFIED FINANCIAL PLANNER™**, CFP® and federally registered CFP (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by the Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification. It is recognized in the United States and several other countries. To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university);
- Examination – Pass the comprehensive CFP® Certification Examination;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

ITEM 3: DISCIPLINARY INFORMATION

Ms. Moehlenpah has nothing to disclose regarding any legal or disciplinary events material to a client’s evaluation of her integrity.

ITEM 4: OTHER BUSINESS ACTIVITIES

Ms. Moehlenpah has nothing to disclose regarding other business activities.

ITEM 5: ADDITIONAL COMPENSATION

Except as otherwise described in Item 12 of the brochure, Ms. Moehlenpah does not expect to receive any economic benefit from any third party for providing investment advice or other advisory services to our clients.

ITEM 6: SUPERVISION

Ms. Moehlenpah is the sole proprietor, supervisory principal and investment adviser representative for Financial Bridges. Her activities are governed by the firm’s policies and procedures manual. If you have any questions contact Ms. Moehlenpah at (858) 486-0100 or Glenda@FinancialBridges.com.

ITEM 7: REQUIREMENTS FOR STATE-REGISTERED ADVISERS

Ms. Moehlenpah has nothing to disclose regarding any legal, disciplinary, or financial events.

PRIVACY NOTICE

FACTS:	WHAT DOES GLENDA KRIS MOEHLNPAH, CPA, CFP® D/B/A FINANCIAL BRIDGES (“FINANCIAL BRIDGES”) DO WITH YOUR PERSONAL INFORMATION?
Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	<p>The types of personal information we collect, and share depend on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none"> • Social security number and income • Assets, account balances and transaction history • Investment experience and risk tolerance <p>When you are no longer our customer, we continue to share your information as described in this notice.</p>
How?	All financial companies need to share customers’ personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers’ personal information; the reasons Financial Bridges chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Financial Bridges share?	Can you limit this sharing?
For our everyday business purposes — such as to process your transactions, maintain your account(s), respond to court orders and legal investigations or report to credit bureaus	YES	NO
For our marketing purposes — to offer our products and services to you	YES	NO
For joint marketing with other financial companies	NO	WE DON’T SHARE
For our affiliates’ everyday business purposes — information about your transactions and experiences	NO	NO
For our affiliates’ everyday business purposes — information about your creditworthiness	NO	WE DON’T SHARE
For nonaffiliates to market to you	NO	WE DON’T SHARE
Questions?	(858) 486-0100 or Glenda@FinancialBridges.com	

Who we are	
Who is providing this notice?	GLEND A KRIS MOEHL ENPAH, CPA, CFP® D/B/A FINANCIAL BRIDGES
What we do	
How does Financial Bridges protect my information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does Financial Bridges collect my personal information?	We collect your personal information, for example, when you: <ul style="list-style-type: none"> • Open an account and enter an investment advisory contract; • Give us your income, employment and contact information; • Tell us about your investment or retirement portfolio; or • Seek advice about your investments.
Why can't I limit all sharing?	Federal law gives you the right to limit only <ul style="list-style-type: none"> • sharing for affiliates' everyday business purposes—information about your creditworthiness • affiliates from using your information to market to you • sharing for nonaffiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing.</p>
Definitions	
Affiliates	Companies related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> • Financial Bridges does not have any affiliates.
Nonaffiliates	Companies not related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> • Financial Bridges does not share with nonaffiliates so they can market to you.
Joint Marketing	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. <ul style="list-style-type: none"> • Financial Bridges doesn't jointly market.