

Help for Individuals

- If you have been laid off or lost your job, [apply now for unemployment](#). Benefits have been boosted by an extra \$600/wk.
- Stimulus checks will be issued to those with AGI of no more than \$150k MFJ and \$75k Single. If your AGI is above the limit for 2019, wait to file your return until you have received your stimulus payment, which should arrive as follows:
 - 1st round deposited in taxpayers' accounts 4/9/20
 - 2nd round to be deposited 2 wks later
 - 3rd round (those who have no bank information on file with the IRS) to be mailed in May/June
 - As of April 17th, you will be able to track your stimulus payment using an upcoming IRS tool.
- Retirement account help:
 - No 10% early withdrawal penalty if used for a COVID-19 related distribution
 - Ability to retribute a COVID-19 related distribution within 3 years
 - Ability to spread tax on a retirement distribution over 3 years
 - Increased loans available from 401(k)s
 - Waiver of Required Minimum Distributions for 2020
- In 2020, there will also be a \$300 above-the-line charitable deduction for those who don't itemize. For those who do itemize, you can give up to 100% of your AGI to charity and deduct it in 2020.
 - Charitable deductions are typically limited to no more than 60% of your AGI
- If your employer offers a [section 127 education plan](#), it can now cover student loan payments for 2020.