

THE FAMILY FIRM, INC. PROXY VOTING POLICY

Proxies are voted in a manner consistent with the best interest of clients. The Family Firm's policy is to disclose any material conflict of interest regarding a proxy vote to affected clients. Client/shareholder interests are represented consistently in The Family Firm's proxy voting policies:

- Stock options should be expensed and their cost transparent to shareholders.
- "Poison pills" and other anti-takeover provisions are opposed.
- Stock option plans and other compensation issues are reviewed on a case-by-case basis.
- Reasonableness, dilution of existing shareholder interests, and prior managerial performance are considered and evaluated.
- Mergers and other corporate restructurings are evaluated individually and are voted upon consistent with shareholders long-term interest.
- Employee Stock Option Plans are voted favorably.
- Issues of social and corporate responsibility are evaluated individually, including consideration of the cost of complying with the issue up for vote.

The proxy voting history for a client is available at any time from The Family Firm and clients are offered this document annually. Records of client's written requests for proxy voting records as well as TFF's written responses to such requests are maintained by the Director of Investments.

11/1/2017