



# BENCHMARK FINANCIAL

**Your Financial Life.**  
Integrated. Organized. Simplified.

## Remember this Important Date!

**April 15<sup>th</sup>** is almost one month away and the final deadline for making IRA and Roth IRA contributions for the 2018 tax year. For 2018, contributions to IRA and Roth IRAs is \$5,500 per individual, with an additional \$1,000 catch-up contribution for those age 50 and above. In order to do so, you or your spouse must have earned compensation of those amounts (or more) to make qualified contributions.

For those self-employed or business owners who have SEP IRAs or profit-sharing plans, employer contributions must be made by your business return filing date, including extensions (e.g. S-corporation extension filing date is Sept.15<sup>th</sup> so contributions must be made before.)

Below is a helpful list of retirement plans and their respective contributions limits increased from 2018 to 2019 set by the IRS:

	2018	2019
<b>IRA or Roth IRA</b>	\$5,500	\$6,000
Catch-up Contribution:	\$1,000	\$1,000
<b>Elective Deferrals: 401(k), 403(b), 457(b) Plans</b>	\$18,500	\$19,000
Catch-up Contribution:	\$6,000	\$6,000
<b>Simple IRA</b>	\$12,500	\$13,000
Catch-up Contribution:	\$3,000	\$3,000
<b>415(c) Defined Contribution: SEP IRA, Profit Sharing Plans</b>	\$55,000	\$56,000
Catch-Up Contribution:	\$6,000	\$6,000
<b>415(b) Defined Benefit Plans</b>	\$220,000	\$225,000
Catch-Up Contribution	N/A	N/A

To be proactive with your 2019 contributions, review your current elections and make the necessary adjustments to contribute the maximum allowable amount in your employer-sponsored or retirement plans.

If you have questions concerning your retirement plans or want to make sure you have sufficient assets to cover your retirement income needs, please email us at [clientservices@benchmarkfinancial.info](mailto:clientservices@benchmarkfinancial.info) or call us (561) 416-2992 to set up an appointment with one of our advisors.

*Any opinions expressed on this email are the opinion or view of Benchmark Financial and/or an advisor of Benchmark Financial and these opinions are subject to change at any time without notice. The content is developed from sources believed to be providing accurate information. Any comments or postings are provided for informational purposes only and does not represent an offer of or a solicitation for advisory services in any state/jurisdiction of the United States or any country where the firm is not registered, notice filed, or exempt. Readers should conduct their own review and exercise judgment prior to investing and should carefully consider their own investment objectives and not rely on any post, chart, graph or marketing piece to make a decision. Investments are not guaranteed, involve risk and may result in a loss of principal. Past performance does not guarantee future results. Investments are not suitable for all types of investors. Benchmark Financial is not a broker dealer and does not offer tax or legal advice. Please consult your tax or legal advisor for assistance regarding your individual situation.*

*Benchmark Financial Wealth Advisors is an independent advisory firm providing wealth guidance, investment management, financial planning and qualified retirement plan services. We counsel individuals, families and business owners on an ongoing basis. As a fiduciary, we serve as an advocate for our clients, providing objective advice and comprehensive guidance across all aspects of our clients' financial lives.*

*Investment Advisory Services offered through Benchmark Financial Wealth Advisors LLC, an SEC Registered Investment Advisor. Registration does not imply a certain level of skill or training. Fixed insurance products offered through Benchmark Financial Insurance Advisors LLC. Benchmark Financial Wealth Advisors LLC and Benchmark Financial Insurance Advisors LLC are separate entities. Additional information about Benchmark Financial and our advisors is also available online at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*