



Your Choice Comprehensive Meetings

Tax Planning (1 – 2 hours)

The purpose of this meeting is to review your income tax returns and discuss any opportunities that may be available. We'll also discuss your projected income and deductions for the upcoming year, if applicable (depending upon where we are in the year). Plan for 2 hours if you are a business owner or about to change jobs. We'll look at long-term planning opportunities, such as Roth conversions and the timing of real estate sales. If you are nearing retirement, we'll discuss the impact of state taxes and relocating to a state with a favorable tax climate for retirees, along with the requirements for establishing residence in a state where you spend part of the year.

After this meeting, you will have a general idea of your tax liability for the current year according to information available at that date. Working with your CPA, we will update any tax projections during the year as new information becomes available. You will also have information about tax strategies that may be available to you and answers to any tax information relevant to your specific career status.

Schedule with Johanna

Estate Planning (2 hours)

The purpose of this meeting is to review your legal documents and make plans to prepare any that are currently not in place. We'll also answer or find the answers to any questions that you may have about your Last Will and Testament, the use for trusts, etc. If you're 10 or less years away from, or in, retirement, we'll review the size of your estate and discuss options for avoiding estate taxation, including ILITs. We'll also discuss state taxes if you live in one of the remaining states with inheritance or estate taxes. The younger you are, the less time you can plan to spend in this meeting.

After this meeting, you will have recommendations on what documents need to be updated, added, or amended, along with an estimate of the projected value of your estate for planning purposes.

Schedule with Johanna

Asset Protection (2 hours)

The purpose of this meeting is to examine areas where your assets may be at risk of loss. We'll review insurance coverage (life, disability, umbrella, malpractice, property, and LTC), family tree, credit score(s) and whether a trust might be appropriate. If you already have asset protection trusts in place, we'll review and discuss.

After this meeting, you will have an opinion about the quality of your comprehensive asset protection strategy and our observations on areas of weakness, areas of over-/under-insurance, and opportunities to consider.

Schedule with Johanna or Michelle



Student Loans and Other Debt (1 – 2 hours)

Many med school students and graduates select repayment plans without fully considering the consequences. The purpose of this meeting is to create a repayment strategy for your student loans that aligns with your goals. Do you want a low monthly payment to preserve cash flow? Or are you looking to repay the debt quickly? In this meeting, we will also evaluate if consolidation or refinance is right for your situation. Finally, we can help determine if you are eligible for, and should utilize, Public Student Loan Forgiveness (PSLF). This meeting is ideal if you are fresh out of residency, getting married, or want a second opinion on your current course of action.

Many of these same principles apply to other debt, but there are other twists: the tax impact of mortgage interest and loan limitation deductions, practice ownership debt, whether it makes sense to refinance and when you will break even, and, in general, whether you should prioritize debt payoff before saving for retirement. We offer practical advice on family loans and brainstorm other ideas for building liquidity before taking on debt in this meeting.

After this meeting, you will better understand how and when to structure debt and have a plan for paying it off.

Schedule with Michelle or Sim

Your Work (1 – 2 hours)

The purpose of this meeting is to review your employer contract, Summary Plan Description (SPD), and plan benefits to answer any questions you may have and ensure you are optimizing the benefits available to you. Plan for another 30 minutes if you are about to change jobs or buy into your group and/or have a contract up for review.

After this meeting, you will have a better understanding of your employee benefits. We'll also discuss changes to consider at your next open enrollment. If applicable, we'll also review and discuss tax and financial implications of any contracts in your future.

Schedule with Johanna or Michelle

Children/Parents (1 – 2 hours)

The purpose of this meeting is to plan for the financial impact of having and raising children OR caring for aging parents who can no longer attend to themselves. Children: Maternity leave, budgeting for annual expenses, saving for college, change in work schedules, hiring help. Parents: Short- and long-term care options, assisted living, Medicaid planning, helping them remain independent, identity theft protection, coordinating with your siblings.

After this meeting, you will better understand the financial impact of starting and raising a family and can be prepared, if needed, to assist your parents as they age.

Schedule with Johanna or Michelle

Pre-Retirement Planning (1 – 2 hours)

You should consider this meeting if hope to retire in the next 5 – 10 years. The purpose of this meeting is to begin focusing specifically on slowing down and/or stopping work. We'll discuss what you plan to retire to and the dynamics of your family situation. We'll also develop a specific post-retirement spending plan and redesign your Cash Flow schedule to prepare for the cost of health insurance and other increases along with line items that will no longer be relevant. We'll add post-retirement goals, such as additional travel or part-time work. Finally, we'll review your Financial Independence (FI) date to ensure you will be comfortably there before you adjust your work schedule.

After this meeting, you will have begun working on a specific plan for the financial and mental adjustments you'll be making when you are ready to transition from your current career.

Schedule with Johanna or Michelle



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Legacy Planning (1 – 2 hours)

The purpose of this meeting is to discuss your plans for charitable donations and asset transfers via gifts outright or to trust and passing through your Last Will & Testament. We will discuss how to lower your income taxes by use of Donor Advised Funds (DAFs) and, if you are over age 70, taking advantage of Qualified Charitable Distributions (QCDs) for your Required Minimum Distributions (RMDs). Finally, we will discuss transfer of your estate to others for purposes of reducing estate taxes and ensuring a smooth transition to your heirs and others.

After this meeting, you will have information to help you make a decision about a DAF and the benefits of QCDs. You'll also have a better grasp of your potential estate taxes and what you need to be considering.

Schedule with Johanna

Smorgasbord (1 – 2 hours)

Suggested by a client, the purpose of this meeting is to serve as a placeholder for everything we haven't yet thought of! It can serve as a Catchup ("CU") for rebooting your plan after a few months have passed, to discuss specific goals or plans that don't fit into any of the above categories, or as a time to include other family members who would like to learn more about your plan and its relevance to him/her/them.

Schedule with Michelle or Johanna



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