Ongoing Financial Planning (OFP) – Execution

The moment your Foundation Plan is complete, it will change. There's just no way around the fact that planning is an ongoing process and cannot be pinned to a moment in time. Rather than continually presenting you with *replacement* plans, however, we will monitor and track progress throughout the year during meetings, emails, and observing changes in eMoney. Unless your plan requires a critical update, we've assigned the third quarter of the year for a thorough discussion and update of your plan.

Other planned meetings will be scheduled to stay informed about your shifting resources and goals and to continue your financial education. When you need to make a significant decision, we'll run scenarios for you to review and analyze before we incorporate them into your "base" plan. We also expect you to contact us between meetings with updates and when you have a financial question or need advice to make a decision. Execution includes portfolio rebalancing (as recommendations for Basic Tier clients) and monitoring during the year.

OFP Meeting Schedule

Quarter 1 (Jan – March): Investment Review

Agenda: We'll review current investment portfolios and recommend rebalancing (Basic Tier), revisit your IPS, review our investment philosophy, and discuss any upcoming changes to strategies and/or holdings.
Before we meet: Please re-read Simple Wealth, Inevitable Wealth (or the chapter summaries), review your IPS, and ensure you have a current copy of all SPD's (Summary Plan Descriptions) in your Vault.
Schedule with: Any advisor

Quarter 2 (April – June): Cash Flow/Budget Review

Agenda: We'll review your budget and cash flow, as well as current and planned accumulation for future cash deployment. We'll also plan for any distributions needed for the next five years and make sure your Emergency Fund is adequate for your situation, resources, and comfort level.
Before we meet: At least two days before your meeting, please review cash transactions for the most recent quarter and recategorize if needed.
Schedule with: Michelle

Quarter 3 (July – September): Foundation Plan Review

Agenda: During this meeting, we'll review progress since your last Foundation Plan review and compare KPIs on your Executive Summary to the previous one. We'll discuss your goals, timeline and estimated costs. We'll also go over any Plan Scenarios you have requested.
Before we meet: Please complete the Goals and Scenarios worksheet Robyn will email to you and review the current Executive Summary (we'll upload and notify you at least two days before we meet).
Schedule with: Johanna or Michelle

Quarter 4 (October – December): Your Choice

Agenda: The topic for this quarter is totally up to you. You can choose from this list, repeat a previous meeting, or choose a totally different subject (subject to our approval and expertise). Please give us a week's notice to prepare. Before we meet: We will notify you of any tasks we need completed or information to upload.
Schedule with: Any Advisor