

**Part 2B of Form ADV: *Brochure Supplement***

**Martin J. Armbruster**  
609 Treybourne Drive, Ste B  
Greenwood, IN 46142  
317-449-2040

Treybourne Wealth Planners

Greenwood, Indiana 46142

January 2, 2019

This brochure supplement provides information about Martin J. Armbruster that supplements the Treybourne Wealth Planners brochure. You should have received a copy of that brochure. Please contact Martin J. Armbruster if you did not receive Treybourne Wealth Planners' brochure or if you have any questions about the contents of this supplement.

Additional information about Martin J. Armbruster is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 Educational, Background and Business Experience

**Full Legal Name:** Martin J. Armbruster      **Born:** 1953

**Education:** University of Notre Dame; BAA, Accounting; 1975

### **Business Experience**

- Treybourne Wealth Planners (formerly Sherman & Armbruster, Inc. dba Treybourne Wealth Planners); President; from 12/1982 to Present
- Sherman & Armbruster LLP; Partner; from 12/1982 to 12/2018

### **Designations**

Martin J. Armbruster has earned the following designation(s) and is in good standing with the granting authority:

#### **CFP® - Certified Planning Board of Standards - 1982**

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related

experience (or the equivalent, measured as 2,000 hours per year); and

- Ethics – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### **CPA - American Institute of Certified Public Accountants - 1978**

**Certified Public Accountant (CPA)** CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination.

In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's *Code of Professional Conduct* within their state accountancy laws or have created their own.

### **PFS - American Institute of Certified Public Accountants - 1995**

**Personal Financial Specialist (PFS)** The PFS credential demonstrates that an individual has met the minimum education, experience and testing required of a CPA in addition to a minimum level of expertise in personal financial planning. To attain the PFS credential, a

candidate must hold an unrevoked CPA license, fulfill 3,000 hours of personal financial planning business experience, complete 80 hours of personal financial planning CPE credits, pass a comprehensive financial planning exam and be an active member of the AICPA.

A PFS credential holder is required to adhere to AICPA's *Code of Professional Conduct*, and is encouraged to follow AICPA's *Statement on Responsibilities in Financial Planning Practice*. To maintain their PFS credential, the recipient must complete 60 hours of financial planning CPE credits every three years. The PFS credential is administered through the AICPA.

### **Item 3 Disciplinary Information:**

Martin J. Armbruster has no reportable disciplinary history.

### **Item 4 Other Business Activities**

#### A. Investment-Related Activities

1. Martin J. Armbruster is not engaged in any other investment-related activities.
2. Martin J. Armbruster does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

#### B. Non-Investment-Related Activities

Martin J. Armbruster is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his or her time.

### **Item 5 Additional Compensation**

Martin J. Armbruster does not receive any economic benefit from a non-advisory client for the provision of advisory services.

### **Item 6 Supervision**

**Supervisor:** N/A

**Title:** President, Chief Compliance Officer (CCO)

**Phone Number:** 317-449-2040

As President and Chief Compliance Officer of Treybourne Wealth Planners, Martin Armbruster has responsibility for knowing, following, and overseeing the Company's policies and procedures. As President of the Company, he oversees Stephanie Willison, Timothy Voegelé, Tami Ficara, Jessica Beaman and Carol Cooney. As President, he has overall supervisory responsibility for the Company.

Treybourne Wealth Planners has adopted various procedures to implement the Company's policy, conducts reviews of internal controls to monitor and ensure the Company's supervision policy is observed, implemented properly and amended or updated, as appropriate.

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**Stephanie Lynn Willison**

609 Treybourne Drive, Ste B  
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January 2, 2019

This brochure supplement provides information about Stephanie Lynn Willison that supplements Treybourne Wealth Planners brochure. You should have received a copy of that brochure. Please contact Martin J. Armbruster if you did not receive Treybourne Wealth Planners' brochure or if you have any questions about the contents of this supplement.

Additional information about Stephanie Lynn Willison is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 Educational, Background and Business Experience

**Full Legal Name:** Stephanie Lynn Willison      **Born:** 1978

**Education:** University of Indianapolis; BS, Accounting; 1999

### **Business Experience**

- Treybourne Wealth Planners (formerly Sherman & Armbruster, Inc., dba Treybourne Wealth Planners); Advisor; from 12/2010 to Present
- WealthPoint Advisors, LLC; Owner, Vice President; from 10/2009 to 11/2010
- RJP Investment Advisors, LLP; Associate Vice President; from 10/1999 to 10/2009
- RJ Pile & Company, LLC; Staff Accountant; from 06/1999 to 10/2009

### **Designations**

Stephanie Lynn Willison has earned the following designation(s) and is in good standing with the granting authority:

#### **CFP® - Certified Planning Board of Standards - 2005**

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The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances.

- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

#### **CPA - American Institute of Certified Public Accountants - 2004**

**Certified Public Accountant (CPA)** CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination.

In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's *Code of Professional Conduct* within their state accountancy laws or have created their own.

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A PFS credential holder is required to adhere to AICPA's *Code of Professional Conduct*, and is encouraged to follow AICPA's *Statement on Responsibilities in Financial Planning Practice*. To maintain their PFS credential, the recipient must complete 60 hours of financial planning CPE credits every three years. The PFS credential is administered through the AICPA.

## **Accredited Investment Fiduciary (AIF®) - 2017**

**Accredited Investment Fiduciary (AIF®):** To obtain the AIF® designation, your advisor had to complete either a self-study module of a combination of a classroom and self-study module. The advisor then had to pass a closed-book, proctored examination to complete the course of study. To maintain the designation, your advisor completes six hours of continuing education every year.

### **Item 3 Disciplinary Information:**

Stephanie Lynn Willison has no reportable disciplinary history.

### **Item 4 Other Business Activities**

#### A. Investment-Related Activities

1. Stephanie Lynn Willison is not engaged in any other investment-related activities.
2. Stephanie Lynn Willison does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

#### B. Non-Investment-Related Activities

Stephanie Lynn Willison is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his or her time.

### **Item 5 Additional Compensation**

Stephanie Lynn Willison does not receive any economic benefit from a non-advisory client for the provision of advisory services.

## **Item 6      Supervision**

**Supervisor:** Martin J. Armbruster

**Title:** President, CCO

**Phone Number:** 317-449-2040

Every employee has a responsibility for knowing and following the Company's policies and procedures. Every person in a supervisory role is also responsible for those individuals under his/her supervision. The President has overall supervisory responsibility for the Company.

Treybourne Wealth Planners has adopted various procedures to implement the Company's policy, conducts reviews of internal controls to monitor and ensure the Company's supervision policy is observed, implemented properly and amended or updated, as appropriate, which include the following:

- Designation of Chief Compliance Officer as responsible for implementing and monitoring the Company's compliance policies and procedures.
- An Annual Compliance meeting and on-going and targeted compliance training.
- Procedures for screening the background of potential new employees.
- Initial training of newly hired employees about the Company's compliance policies.
- Adoption of these written policies and procedures with statements of policy, designated persons responsible for the policy and procedures designed to implement and monitor the Company's policy.
- Annual review of the Company's policies and procedures by the Compliance Officer and senior management.
- Periodic reviews of employees' activities (ex: personal trading, emails).
- Annual written representations by employees as to understanding and abiding by the Company's policies.
- Supervisory reviews and sanctions for violations of the Company's policies or regulatory requirements.

**Part 2B of Form ADV: *Brochure Supplement***

**Timothy Eugene Voegele**

609 Treybourne Drive, Ste B  
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January 2, 2019

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Additional information about Timothy Eugene Voegele is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 Educational, Background and Business Experience

**Full Legal Name:** Timothy Eugene Voegele **Born:** 1954

**Education:** Rose-Hulman Institute of Technology, B.S. Chem. Eng. 1977  
Master of Business Administration, Indiana University 1984

### Business Experience

- Treybourne Wealth Planners (formerly Sherman & Armbruster, Inc., dba Treybourne Wealth Planners); Advisor and Chief Investment Officer; from 11/2016 to Present
- Acuity Financial Advisors, LLC, Founder and Principal, 2010-2016
- Thurston, Springer, Miller, Herd and Titak, Investment Executive, 2009-2010
- Eli Lilly and Company, Engineering, Manufacturing, Human Resources and Finance positions 1977-2009

### Designations

Timothy Eugene Voegele has earned the following designation(s) and is in good standing with the granting authority:

#### **CFP® - Certified Planning Board of Standards - 2008**

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client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances.

- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

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- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### **CFA® – Chartered Financial Analyst, CFA Institute 2007**

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate level investment credential established in 1962 and awarded by CFA Institute —the largest global association of investment professionals.

There are currently more than 120,000 CFA charter holders working in 135 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

### **High Ethical Standards**

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

## **Global Recognition**

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders—often making the charter a prerequisite for employment.

Additionally, regulatory bodies in 19 countries recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

## **Comprehensive and Current Knowledge**

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit [www.cfainstitute.org](http://www.cfainstitute.org)

## **Item 3      Disciplinary Information:**

Timothy Eugene Voegele has no reportable disciplinary history.

## **Item 4      Other Business Activities**

### **A. Investment-Related Activities**

1. Timothy Eugene Voegele is not engaged in any other investment-related activities.
2. Timothy Eugene Voegele does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

### **B. Non-Investment-Related Activities**

Timothy Eugene Voegele is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his or her time.

## **Item 5 Additional Compensation**

Timothy Eugene Voegele does not receive any economic benefit from a non-advisory client for the provision of advisory services.

## **Item 6 Supervision**

**Supervisor:** Martin J. Armbruster

**Title:** President, CCO

**Phone Number:** 317-449-2040

Every employee has a responsibility for knowing and following the Company's policies and procedures. Every person in a supervisory role is also responsible for those individuals under his/her supervision. The President has overall supervisory responsibility for the Company.

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- An Annual Compliance meeting and on-going and targeted compliance training.
- Procedures for screening the background of potential new employees.
- Initial training of newly hired employees about the Company's compliance policies.
- Adoption of these written policies and procedures with statements of policy, designated persons responsible for the policy and procedures designed to implement and monitor the Company's policy.
- Annual review of the Company's policies and procedures by the Compliance Officer and senior management.
- Periodic reviews of employees' activities (ex: personal trading, emails).
- Annual written representations by employees as to understanding and abiding by the Company's policies.
- Supervisory reviews and sanctions for violations of the Company's policies or regulatory requirements.