RETIREMENT INCOME SOURCES

A QUICK GUIDE

Quick Guide

Retirement Income Sources – Quick Guide

Income Type	How it works best in your plan
Social Security	Inflation-adjusted monthly lifetime income; ideal for core essentials.
Pensions	Employer-provided guaranteed payments, when available.
Annuities	Insurance contracts that can provide predictable income.
HECM Tenure Payments	Reverse-mortgage based payments that can supplement steady income.

Portfolio Withdrawals	Flexible withdrawals that can adjust with markets and spending needs.
RMDs & Tax-Deferred Withdrawals	Required or elective withdrawals from IRAs and other tax-deferred accounts.
HECM Line of Credit Draws	Optional borrowing that can back up the portfolio in some years.
Rental Income	Property income that may vary but can support lifestyle spending.

How to Use This Guide

Start by circling or highlighting the income sources you expect to rely on. Then match each source to either essential spending (needs) or discretionary spending (wants). Steady sources typically support essentials, while flexible sources are often best for lifestyle expenses that can adjust during market ups and downs.

My Essential Income Sources

- ☐ ____
- ☐ ____
- ☐ ____
- ☐ ____
- ☐ ____

My Discretionary Income Sources

- ☐ ____
- ☐ ____
- ☐ ____
- ☐ ____
- ☐ ____