

Bridge Loans <mark>Grow Your Pipalinal Gat Deals Done</mark>l



We Lend Our Own Capital Asset Based | Fast Funding | Broker Friendly

ASSET CLASS

- 1-4 units
- **SFR**
- **Multi-family**
- Condo
- Condotels (no min size or kitchen requirements)
- **Industrial**
- Retail
- Mixed Use
- Land (Hawaii only)
- Leasehold (Hawaii only)

GEOGRAPHIC REGION

- 44 states (depending on asset class)
- Specific focus on Hawaii, Sunbelt states, Idaho and Southeast

BORROWER REQUIREMENTS

- No personal income verification
- FICO scores as low as mid 500s
- Must be investment property
- Must lend to an LLC

TYPICAL TERMS

- Terms 6-36 months. Extensions possible.
- **Interest-only payments**
- 60% 80% LTV
- First liens
- Second lien case by case
- Case by case: 2nd lien for backup security
- Up to 100% of renovation budget (typically cap at 70% of ARV)
- Case by case: non-recourse (good for Self-Directed IRA investors)
- No NMLS license needed in most states

BROKER COMPENSATION







Brokers are paid on the **HUD** (borrower paid)

SUBMIT A LOAN Call 808-566-6611

Email info@myerscapital.com

- Award-winning, privately-owned residential and commercial mortgage banking company
- We work with mortgage brokers and real estate professionals
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- Residential and commercial loan
- Specialized investment property financing including private mortgages
- Relationship-based company
- Over 25 years in business

Myers Capital

Residential and Commercial Lending

866-99-MYERS (69377) 808-566-6611

www.myerscapitalhawaii.com

Corporate Headquarters: Myers Capital Hawaii 1600 Kapiolani Blvd., Suite 1320 Honolulu, Hawaii 96814 NMLS 1662480

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