

**Optimum Quantvest Corporation  
Core Fixed Income Composite**

Total Assets		Composite Assets		Annual Performance Results				3-yr Annualized Standard Deviation		
Year End	Total Assets (Millions)	USD (Millions)	Number of Accounts	Composite Gross	Bloomberg Barclays U.S.	Bloomberg Barclays Capital	Composite Dispersion	Composite	Bloomberg Barclays U.S.	Bloomberg Barclays Capital
					Aggregate Index	Gov't/Credit Index			Aggregate Index	Gov't/Credit Index
2020	741	439	23	8.66%	7.51%	8.92%	0.71%	3.71%	3.36%	4.04%
2019	808	495	22	8.12%	8.72%	9.71%	0.38%	3.30%	2.87%	3.26%
2018	988	595	26	0.78%	0.01%	-0.42%	0.16%	3.22%	2.84%	3.16%
2017	1,059	560	26	3.03%	3.54%	4.00%	0.17%	3.17%	2.78%	3.28%
2016	1,073	695	29	2.78%	2.65%	3.05%	0.22%	3.40%	2.98%	3.46%
2015	1,222	754	29	1.62%	0.55%	0.15%	0.16%	3.36%	2.88%	3.25%
2014	1,372	729	26	7.22%	5.97%	6.01%	0.27%	3.16%	2.63%	2.95%
2013	1,223	683	26	-3.28%	-2.02%	-2.35%	0.23%	3.76%	2.71%	3.17%
2012	1,395	745	30	4.00%	4.22%	4.82%	0.46%	3.72%	2.38%	2.96%
2011	1,340	643	27	11.58%	7.84%	8.74%	0.88%	4.20%	2.78%	3.42%
2010	1,211	566	24	7.88%	6.54%	6.59%	0.61%	5.53%	4.16%	5.26%
2009	1,299	470	26	2.71%	5.93%	4.52%	1.35%	5.52%	4.11%	5.14%
2008	1,000	324	18	11.90%	5.24%	5.70%	1.43%	5.30%	3.97%	4.91%
2007	963	370	19	8.84%	6.97%	7.23%	0.30%	4.01%	2.76%	3.11%
2006	951	345	19	3.08%	4.33%	3.78%	0.20%	4.35%	3.21%	3.68%
2005	948	488	22	3.25%	2.43%	2.37%	0.40%	5.93%	4.06%	4.98%
2004	794	420	20	4.49%	4.34%	4.19%	0.30%	6.87%	5.35%	5.30%
2003+	1,975	413	18	3.48%	4.10%	4.67%	0.20%	7.32%	5.28%	5.20%
2002+	1,789	368	19	15.50%	10.25%	11.04%	1.10%	6.20%	4.64%	3.94%
2001+	1,805	353	22	6.20%	8.44%	8.50%	0.30%	5.57%	3.34%	3.77%
2000+	1,777	265	12	17.76%	11.63%	11.85%	0.90%	4.78%	3.01%	3.45%
1999+	1,621	73	9	-4.50%	-0.82%	-2.15%	N.A.	4.89%	3.20%	3.74%
1998+	1,213	54	6	11.37%	8.69%	9.47%	N.A.	5.36%	3.53%	4.03%
1997+	981	50	Five or fewer	11.16%	9.65%	9.76%	N.A.	6.34%	4.00%	4.41%
1996+	773	21	Five or fewer	1.59%	3.63%	2.90%	N.A.	7.30%	4.59%	4.93%
1995+	686	25	Five or fewer	25.97%	18.47%	19.24%	N.A.	6.92%	4.24%	4.66%
1994+	534	11	Five or fewer	-5.52%	-2.92%	-3.51%	N.A.	6.24%	3.99%	4.50%
1993+	516	16	Five or fewer	13.80%	9.75%	11.03%	N.A.	**N.A.	**N.A.	**N.A.
1992+	575	14	Five or fewer	9.02%	7.40%	7.58%	N.A.	**N.A.	**N.A.	**N.A.
1991+/*	509	25	Five or fewer	6.31%	5.07%	5.34%	N.A.	**N.A.	**N.A.	**N.A.

\* Results shown for the year 1991 represent partial period performance from October 1, 1991 through December 31, 1991.

+ Represents the assets of SEB Asset Management America Inc. prior to the manager buy-out September 15, 2004.

+ SEB claimed compliance with the Global Investment Performance Standards (GIPS®) and received a firm-wide verification for the period October 1991 through June 2004. The verification report is available upon request.

N.A. - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

\*\* The 3-year annualized standard deviation is not presented as 36 monthly returns are not available.

GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

The Core Fixed Income Composite ("Composite") consists of fully discretionary core bond accounts. The Composite contains separately managed accounts invested in a diversified range of investment grade corporate, mortgage backed (MBS), and government debt securities with the aim of providing investors with capital preservation and moderate total return. The portfolios are invested primarily in domestic fixed income securities of varying maturities. The strategy does not allow investments in derivative contracts or the use of leverage. The base currency of the Composite is U.S. Dollar.

For comparison purposes the composite is measured against the Bloomberg Barclays Capital Aggregate Index and/or Bloomberg Barclays Government/Credit Bond Index. The Bloomberg Barclays Capital U.S. Aggregate Index represents securities that are SEC-registered, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. The Bloomberg Barclays Capital Government/Credit Index includes securities in the Government and Credit Indices: 1) the Government Index includes treasuries (i.e., public obligations of the U.S. Treasury that have remaining maturities of more than one year) and agencies (i.e., publicly issued debt of U.S. Government agencies, quasi-federal corporations, and corporate or foreign debt guaranteed by the U.S. Government) and 2) the Credit Index includes publicly issued U.S. corporate and foreign debentures and secured notes that meet specified maturity, liquidity, and quality requirements.

Optimum Quantvest Corporation claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Optimum Quantvest Corporation has been independently verified for the periods September 15, 2004 through December 31, 2020. The verification report(s) is/are available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

For purposes of claiming compliance with the GIPS standards, the firm is defined as Optimum Quantvest Corporation (OQC), an SEC registered investment adviser. Prior to May 15, 2019, the firm was defined and held out to the public as Hillswick Asset Management, LLC (HAM), an SEC registered investment adviser. The re-definition was the result of the corresponding acquisition of HAM by OQC, a subsidiary of Optimum Group Inc. The firm maintains a complete list and description of composites, which is available upon request. Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross of management fees and include the reinvestment of all income. Returns will be reduced by management fee to calculate net return. Returns do not reflect the deduction of investment advisory fees. Investment advisory fees are described in Part 2 of the firm's Form ADV. Performance prior to 10/1/1991 is not in line with GIPS standards. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. Composite dispersion and the 3-year ex post standard deviation is calculated using gross returns. Policies for valuing investments, calculating performance, and creating GIPS Reports are available upon request.

Beginning July 1, 2009, GIPS composite policy requires the temporary removal of any portfolio incurring a client initiated significant cash inflow or outflow of 50% of portfolio assets. The temporary removal of such an account occurs at the beginning of the month in which the significant cash flow occurs and the account re-enters the composite the month after the cash flow. Additional information regarding the treatment of significant cash flows is available upon request. Firm's records including third party records since inception to 2002 were destroyed by the record storage provider in error without authorization by from the firm. The firm maintains certain records for this period but was not able to rebuild records from inception to 2002 in full.

The management fee schedule is as follows: \$0-\$10 million 0.40%; \$10-\$25 million 0.30%; \$25-\$50 million 0.20%; \$50-100 million 0.15%; \$100-200 million 0.10%; for amounts in excess of \$200 million 0.07%, with an annual minimum fee amount of \$25,000. Actual investment advisory fees incurred by clients may vary. As an example, the effect of investment management fees on the total value of a client's portfolio assuming (a) quarterly fee assessment, (b) \$1,000,000 investment, (c) portfolio return of 8% a year, and (d) 1.00% annual investment advisory fee would be \$10,416 in the first year, and cumulative effects of \$59,816 over five years and \$143,430 over ten years. For wrap programs, additional platform specific fees may be charged depending on the wrap platform provider.

Balanced portfolio segments are not included in this composite. Prior to January 1, 2000 balanced portfolio segments were included in this composite, and performance reflects required total segment plus cash returns by allocating the cash positions of the balanced accounts to the fixed income portion of the accounts. The Core Fixed Income Composite was created July 1, 1990 which is also the inception date for the Composite. Performance presented prior to September 15, 2004 occurred while the Portfolio Management Team was affiliated with SEB Asset Management America Inc. Performance presented from September 15, 2004 to May 14, 2019 occurred while the Portfolio Management Team was affiliated Hillswick Asset Management, LLC. The investment decision makers and the support staff are now part of Optimum Quantvest Corporation, the firm established as a result of assets acquisition from Hillswick Asset Management, LLC. All requirements of portability were met and have been documented internally.

**Optimum Quantvest Corporation  
Long Duration Bond Composite**

Total Assets		Composite Assets		Annual Performance Results				3-yr Annualized Standard Deviation			
Year End	Total Assets (Millions)	USD (Millions)	Number of Accounts	Composite Gross	Bloomberg Barclays	Bloomberg Barclays	Composite	Composite	Bloomberg	Bloomberg	Bloomberg
					Capital Long	Capital Long			Gov't/Credit	Gov't/Credit	
					Index	Gov't	Dispersion		Index	Index	Index
2020	741	27	Five or fewer	19.76%	16.12%	17.55%	N.A.	10.83%	9.63%	12.15%	
2019	808	34	Five or fewer	17.82%	19.59%	14.75%	N.A.	9.28%	7.64%	10.08%	
2018	988	29	Five or fewer	-2.71%	-4.68%	-1.79%	N.A.	8.47%	7.33%	9.42%	
2017	1,059	61	Five or fewer	10.44%	10.71%	8.53%	N.A.	9.38%	7.98%	10.25%	
2016	1,073	54	Five or fewer	6.38%	6.67%	1.43%	N.A.	10.06%	8.59%	10.91%	
2015	1,222	155	7	-1.98%	-3.30%	-1.16%	0.08%	9.92%	8.59%	10.22%	
2014	1,372	174	7	24.14%	19.31%	24.66%	0.15%	9.78%	8.07%	9.65%	
2013	1,223	151	8	-11.54%	-8.83%	-12.48%	0.19%	12.81%	9.00%	11.93%	
2012	1,395	205	10	6.11%	8.78%	3.78%	0.43%	13.25%	8.19%	11.91%	
2011	1,340	300	11	33.59%	22.49%	29.15%	2.05%	14.40%	8.98%	13.03%	
2010	1,211	218	9	13.06%	10.16%	9.43%	0.31%	15.67%	12.19%	13.42%	
2009	1,299	140	7	-9.99%	1.82%	-12.19%	1.49%	14.66%	11.65%	12.39%	
2008	1,000	157	7	27.42%	8.44%	22.69%	1.59%	13.08%	10.94%	10.27%	
2007	963	165	7	9.29%	6.60%	9.65%	0.20%	8.97%	6.47%	6.85%	
2006	951	60	7	0.61%	2.71%	2.06%	0.20%	9.40%	7.38%	7.47%	
2005	948	58	7	9.19%	5.33%	6.61%	0.30%	11.77%	9.60%	9.96%	
2004	794	54	7	9.80%	8.56%	7.94%	0.30%	12.40%	9.80%	10.52%	
2003+	1,975	61	11	3.84%	5.87%	2.61%	0.40%	13.43%	9.75%	10.76%	
2002+	1,789	44	8	20.20%	14.81%	16.99%	1.00%	11.10%	7.07%	8.24%	
2001+	1,805	41	8	1.59%	7.28%	4.34%	0.80%	10.18%	6.51%	7.37%	
2000+	1,777	43	8	25.38%	16.16%	20.29%	1.00%	8.64%	5.70%	6.38%	
1999+	1,621	112	Five or fewer	-13.09%	-7.65%	-8.73%	N.A.	9.56%	6.66%	7.19%	
1998+	1,213	213	Five or fewer	14.90%	11.77%	13.41%	N.A.	10.58%	7.42%	7.96%	
1997+	981	224	Five or fewer	19.50%	14.52%	15.12%	N.A.	11.64%	8.16%	8.66%	
1996+	773	130	Five or fewer	-2.08%	0.14%	-0.84%	N.A.	12.16%	8.66%	9.11%	
1995+	686	117	Five or fewer	40.32%	29.95%	30.90%	N.A.	10.80%	7.94%	8.39%	
1994+	534	75	Five or fewer	-9.62%	-7.09%	-7.73%	N.A.	9.18%	7.31%	7.79%	
1993+	516	83	Five or fewer	19.80%	16.16%	17.42%	N.A.	**N.A.	**N.A.	**N.A.	
1992+	575	67	Five or fewer	9.53%	8.53%	8.09%	N.A.	**N.A.	**N.A.	**N.A.	
1991+*	509	50	Five or fewer	7.00%	6.48%	6.78%	N.A.	**N.A.	**N.A.	**N.A.	

\* Results shown for the year 1991 represent partial period performance from October 1, 1991 through December 31, 1991.

+ Represents the assets of SEB Asset Management America Inc. prior to the manager buy-out September 15, 2004.

+SEB claimed compliance with the Global Investment Performance Standards (GIPS®) and received a firm-wide verification for the period October 1991 through June 2004. The verification report is available upon request.

N.A. - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

\*\* The 3-year annualized standard deviation is not presented as 36 monthly returns are not available.

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The Long Duration Bond Composite ("Composite") consists of fully discretionary long duration bond accounts. The Composite contains separately managed accounts invested in a diversified range of investment grade corporate and government debt securities with the aim of providing investors with a moderate total return. The portfolios are invested primarily in domestic fixed income securities of long-term maturities. The strategy does not allow investments in derivative contracts or the use of leverage. The base currency of the Composite is U.S. Dollar.

For comparison purposes the Composite is measured against the Bloomberg Barclays Capital U.S. Long Government /Credit Bond Index and/or Bloomberg Barclays Capital U.S. Long Government Bond Index. Effective December 2010, the benchmark was changed from Bloomberg Barclays Capital U.S. Long Government Bond Index to Bloomberg Barclays Capital U.S. Long Government /Credit Bond Index and/or Bloomberg Barclays Capital U.S. Long Government Bond Index. The benchmark change was made to more accurately reflect the benchmark used by the majority of the portfolios in the Composite along with our investment posture. The Bloomberg Barclays Capital U.S. Long Government Bond Index includes fixed income securities issued by the U.S. Treasury (not including inflation-protected bonds) and publicly issued debt of U.S. government agencies and instrumentalities, quasi-federal corporations as well as corporate or dollar-denominated foreign debt guaranteed by the U.S. government, with maturities greater than 10 years. The Bloomberg Barclays Capital Long Government/Credit Index measures the investment return of all medium and larger publicly issued U.S. Treasury, agency, investment-grade corporate, and investment-grade international dollar-denominated bonds with maturities of 10 years or longer. To qualify for inclusion in the indices, bonds must be SEC-registered.

Optimum Quantvest Corporation claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Optimum Quantvest Corporation has been independently verified for the periods September 15, 2004 through December 31, 2020. The verification report(s) is/are available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

For purposes of claiming compliance with the GIPS standards, the firm is defined as Optimum Quantvest Corporation (OQC), an SEC registered investment adviser. Prior to May 15, 2019, the firm was defined and held out to the public as Hillswick Asset Management, LLC (HAM), an SEC registered investment adviser. The re-definition was the result of the corresponding acquisition of HAM by OQC, a subsidiary of Optimum Group Inc. The firm maintains a complete list and description of composites, which is available upon request. Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross of management fees and include the reinvestment of all income. Returns will be reduced by management fee to calculate net return. Returns do not reflect the deduction of investment advisory fees. Investment advisory fees are described in Part 2 of the firm's Form ADV. Performance prior to 10/1/1991 is not in line with GIPS standards. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. Composite dispersion and the 3-year ex post standard deviation is calculated using gross returns. Policies for valuing investments, calculating performance, and creating GIPS Reports are available upon request.

Beginning July 1, 2009, GIPS composite policy requires the temporary removal of any portfolio incurring a client initiated significant cash inflow or outflow of 50% of portfolio assets. The temporary removal of such an account occurs at the beginning of the month in which the significant cash flow occurs and the account re-enters the composite the month after the cash flow. Additional information regarding the treatment of significant cash flows is available upon request. Firm's records, including third party records, since inception to 2002 were destroyed by the record storage provider in error without authorization from the firm. The firm maintains certain records for this period but was not able to rebuild records from inception to 2002 in full.

The management fee schedule is as follows: \$0-\$10 million 0.35%; \$10-\$25 million 0.25%; \$25-\$50 million 0.15%; \$50-100 million 0.13%; \$100-200 million 0.10%; for amounts in excess of \$200 million 0.06%. Actual investment advisory fees incurred by clients may vary. As an example, the effect of investment management fees on the total value of a client's portfolio assuming (a) quarterly fee assessment, (b) \$1,000,000 investment, (c) portfolio return of 8% a year, and (d) 1.00% annual investment advisory fee would be \$10,416 in the first year, and cumulative effects of \$59,816 over five years and \$143,430 over ten years.

Balanced portfolio segments are not included in this composite. Prior to April 1, 2005 balanced portfolio segments were included in this composite, and performance reflects required total segment plus cash returns by allocating the cash positions of the balanced accounts to the fixed income portion of the accounts. The Long Duration Bond Composite was created October 1, 1990 which is also the inception date for the Composite. Performance presented prior to September 15, 2004 occurred while the Portfolio Management Team was affiliated with SEB Asset Management America Inc. Performance presented from September 15, 2004 to May 14, 2019 occurred while the Portfolio Management Team was affiliated Hillswick Asset Management, LLC. The investment decision makers and the support staff are now part of Optimum Quantvest Corporation, the firm established as a result of assets acquisition from Hillswick Asset Management, LLC. All requirements of portability were met and have been documented internally.

**Optimum Quantvest Corporation  
Intermediate Duration Bond Composite**

Total Assets		Composite Assets		Annual Performance Results				3-yr Annualized Standard Deviation		
Year End	Total Assets (Millions)	USD (Millions)	Number of Accounts	Composite Gross	Bloomberg Barclays	Bloomberg Barclays	Composite	Composite	Bloomberg Barclays	Bloomberg Barclays
					Capital Intermediate Government/Credit Bond Index	Capital Intermediate Government/Credit Bond Index			Capital Intermediate Government/Credit Bond Index	Capital Intermediate Government/Credit Bond Index
2020	741	32	6	6.33%	6.43%	5.73%	0.86%	2.45%	2.31%	2.49%
2019	808	26	Five or fewer	6.33%	6.80%	5.20%	N.A.	2.24%	2.04%	2.11%
2018	988	44	Five or fewer	1.28%	0.88%	1.43%	N.A.	2.26%	2.09%	2.21%
2017	1,059	42	8	1.98%	2.14%	1.14%	0.11%	2.24%	2.11%	2.16%
2016	1,073	20	Five or fewer	2.01%	2.08%	1.05%	N.A.	2.41%	2.22%	2.24%
2015	1,222	20	Five or fewer	1.87%	1.07%	1.18%	N.A.	2.41%	2.10%	1.91%
2014	1,372	42	Five or fewer	4.81%	3.13%	2.52%	N.A.	2.33%	1.94%	1.70%
2013	1,223	42	Five or fewer	-2.12%	-0.86%	-1.25%	N.A.	2.90%	2.11%	2.02%
2012	1,395	74	7	2.90%	3.89%	1.73%	0.13%	3.04%	2.16%	2.26%
2011	1,340	58	Five or fewer	8.94%	5.80%	6.08%	N.A.	3.61%	2.55%	2.84%
2010	1,211	58	6	6.02%	5.89%	4.98%	0.11%	4.57%	3.91%	3.75%
2009	1,299	143	7	0.81%	5.24%	-0.32%	1.31%	4.47%	3.82%	3.73%
2008	1,000	208	9	11.12%	5.08%	10.43%	0.31%	4.03%	3.64%	3.21%
2007	963	232	12	8.20%	7.39%	8.47%	0.23%	2.95%	2.35%	2.38%
2006	951	244	13	3.40%	4.08%	3.84%	0.08%	3.26%	2.75%	2.53%
2005	948	219	14	2.31%	1.58%	1.68%	0.19%	4.42%	3.64%	3.26%
2004	794	132	9	2.99%	3.04%	2.33%	0.10%	4.84%	3.95%	3.75%
2003+	1,975	195	7	3.07%	4.31%	2.29%	N.A.	4.92%	3.82%	3.75%
2002+	1,789	869	13	10.99%	9.84%	9.64%	1.39%	3.85%	3.02%	3.10%
2001+	1,805	821	8	7.83%	8.96%	8.42%	0.51%	3.63%	2.86%	2.80%
2000+	1,777	915	10	12.64%	10.12%	10.47%	0.70%	3.33%	2.64%	2.54%
1999+	1,621	813	10	-1.28%	0.39%	0.49%	0.30%	3.58%	2.63%	2.51%
1998+	1,213	620	7	10.04%	8.44%	8.49%	0.27%	3.96%	2.79%	2.64%
1997+	981	434	7	9.52%	7.87%	7.72%	0.11%	4.43%	3.02%	2.77%
1996+	773	451	8	3.13%	4.05%	4.06%	0.24%	5.07%	3.52%	3.25%
1995+	686	419	7	19.58%	15.33%	14.41%	0.31%	4.72%	3.40%	3.16%
1994+	534	357	7	-3.97%	-1.93%	-1.75%	0.33%	4.43%	3.40%	3.22%
1993+	516	360	9	9.82%	8.79%	8.17%	0.24%	**N.A.	**N.A.	**N.A.
1992+	575	432	13	7.74%	7.17%	6.93%	0.29%	**N.A.	**N.A.	**N.A.
1991+*	509	392	11	5.78%	4.80%	4.82%	N.A.	**N.A.	**N.A.	**N.A.

\* Results shown for the year 1991 represent partial period performance from October 1, 1991 through December 31, 1991.

+ Represents the assets of SEB Asset Management America Inc. prior to the manager buy-out September 15, 2004.

+SEB claimed compliance with the Global Investment Performance Standards (GIPS®) and received a firm-wide verification for the period October 1991 through June 2004. The verification report is available upon request.

N.A. - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

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The Intermediate Duration Bond Composite ("Composite") consists of fully discretionary intermediate duration bond accounts. The Composite contains separately managed accounts investing in a diversified range of investment grade corporate and government debt securities with the aim of providing investors with capital preservation and moderate total return. The portfolios are invested primarily in domestic fixed income securities of varying maturities. The strategy does not allow investments in derivative contracts or the use of leverage. The base currency of the Composite is U.S. Dollar.

For comparison purposes the Composite is measured against the Bloomberg Barclays Capital Intermediate Government/Credit Bond Index. Effective January 1, 2011, the benchmark was changed from Bloomberg Barclays Intermediate Government Bond Index to Bloomberg Barclays Capital Intermediate Government/Credit Bond Index. Effective January 1, 2007 the benchmark changed from the Bloomberg Barclays Intermediate Government/Credit Bond Index to the Bloomberg Barclays Intermediate Government Bond Index. All benchmark changes were made to more accurately reflect the benchmark used by the majority of the portfolios in the Composite along with our investment posture. The Bloomberg Barclays Capital Intermediate Government/Credit Bond Index measures the performance of U.S. Dollar denominated U.S. Treasuries, publicly issued debt of U.S. Government agencies, quasi-federal corporations, and corporate or foreign debt guaranteed by the U.S. Government, publicly issued investment grade U.S. corporate securities that have a maturity from one year up to ten years. To qualify for inclusion in the index, bonds must be SEC registered.

Optimum Quantvest Corporation claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Optimum Quantvest Corporation has been independently verified for the periods September 15, 2004 through December 31, 2020. The verification reports is/are available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

For purposes of claiming compliance with the GIPS standards, the firm is defined as Optimum Quantvest Corporation (OQC), an SEC registered investment adviser. Prior to May 15, 2019, the firm was defined and held out to the public as Hillswick Asset Management, LLC (HAM), an SEC registered investment adviser. The re-definition was the result of the corresponding acquisition of HAM by OQC, a subsidiary of Optimum Group Inc. The firm maintains a complete list and description of composites, which is available upon request. Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross of management fees and include the reinvestment of all income. Returns will be reduced by management fee to calculate net return. Returns do not reflect the deduction of investment advisory fees. Investment advisory fees are described in Part 2 of the firm's Form ADV. Performance prior to 10/1/1991 is not in line with GIPS standards. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. Composite dispersion and the 3-year ex post standard deviation is calculated using gross returns. Policies for valuing investments, calculating performance, and creating GIPS Reports are available upon request.

Beginning July 1, 2009, GIPS composite policy requires the temporary removal of any portfolio incurring a client initiated significant cash inflow or outflow of 50% of portfolio assets. The temporary removal of such an account occurs at the beginning of the month in which the significant cash flow occurs and the account re-enters the composite the month after the cash flow. Additional information regarding the treatment of significant cash flows is available upon request. Firm's records, including third party records, since inception to 2002 were destroyed by the record storage provider in error without authorization from the firm. The firm maintains certain records for this period but was not able to rebuild records from inception to 2002 in full.

The management fee schedule is as follows: \$0-\$10 million 0.40%; \$10-\$25 million 0.30%; \$25-\$50 million 0.15%; \$50-100 million 0.13%; \$100-200 million 0.10%; for amounts in excess of \$200 million 0.06%. Actual investment advisory fees incurred by clients may vary. As an example, the effect of investment management fees on the total value of a client's portfolio assuming (a) quarterly fee assessment, (b) \$1,000,000 investment, (c) portfolio return of 8% a year, and (d) 1.00% annual investment advisory fee would be \$10,416 in the first year, and cumulative effects of \$59,816 over five years and \$143,430 over ten years. For wrap programs, additional platform specific fees may be charged depending on the wrap platform provider.

Balanced portfolio segments are not included in this composite. Prior to July 1, 2004 balanced portfolio segments were included in this composite, and performance reflects required total segment plus cash returns by allocating the cash positions of the balanced accounts to the fixed income portion of the accounts. The Intermediate Duration Bond Composite was created July 1, 1987 which is also the inception date for the Composite. Performance presented prior to September 15, 2004 occurred while the Portfolio Management Team was affiliated with SEB Asset Management America Inc. Performance presented from September 15, 2004 to May 14, 2019 occurred while the Portfolio Management Team was affiliated Hillswick Asset Management, LLC. The investment decision makers and the support staff are now part of Optimum Quantvest Corporation, the firm established as a result of assets acquisition from Hillswick Asset Management, LLC. All requirements of portability were met and have been documented internally.

## Optimum Quantvest Corporation S&P 500 Sector Selection Composite

Total Firm Assets		Composite Assets		Annual Performance Results			3-yr Annualized Standard Deviation	
Year End	Total Assets (Millions)	USD (Millions)	Number of Accounts	Composite Gross	S&P 500 Index	Composite Dispersion	Composite	S&P 500 Index
2020	741	24	Five or fewer	14.20%	18.40%	N.A.	16.80%	18.53%
2019	808	30	Five or fewer	30.83%	31.49%	N.A.	11.18%	11.93%
2018	988	136	Five or fewer	-3.14%	-4.38%	N.A.	10.38%	10.80%
2017	1,059	141	Five or fewer	21.93%	21.83%	N.A.	9.52%	9.92%
2016	1,073	116	Five or fewer	10.94%	11.96%	N.A.	10.09%	10.59%
2015	1,222	105	Five or fewer	2.86%	1.38%	N.A.	10.04%	10.47%
2014	1,372	102	Five or fewer	16.20%	13.69%	N.A.	8.51%	8.98%
2013	1,223	88	Five or fewer	31.55%	32.39%	N.A.	10.87%	11.94%
2012	1,395	67	Five or fewer	16.37%	16.00%	N.A.	14.09%	15.09%
2011	1,340	61	Five or fewer	2.45%	2.11%	N.A.	18.23%	18.70%
2010	1,211	96	Five or fewer	13.92%	15.06%	N.A.	**N.A.	**N.A.
2009	1,299	84	Five or fewer	26.62%	26.46%	N.A.	**N.A.	**N.A.
**2008	1,000	0.79	Five or fewer	-20.43%	-21.94%	N.A.	**N.A.	**N.A.

\*\* Results shown for the year 2008 represent partial period performance from September 30, 2008 through December 31, 2008.

N.A. - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

\*\* N.A. - The 3-year annualized standard deviation is not presented as 36 monthly returns are not available.

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The S&P 500 Sector Selection Composite ("Composite") consists of fully discretionary accounts. The Composite primarily invests in Exchange Traded Funds (ETFs) which are publicly traded securities that hold passively managed portfolios of stocks, typically emulating indices. The Composite may also invest in a diversified range of common stock publicly traded the US Exchanges and OTC-markets. The investment objective of the Composite is to outperform the Standard & Poor's 500 Equity Index, over any business cycle, by over and underweighting the broad sectors of the U.S. equity market. The Composite will not adopt a posture in which its exposure to any one sector exceeds three times the sector's weight in the S&P 500 Index. The Composite may invest in ETFs representing pools of publicly traded U.S. equities, not all of which are members of the Standard and Poor's 500 Index. The base currency of the Composite is U.S. Dollar.

For comparison purposes the Composite is measured against the S&P 500 Index. The Standard and Poor's 500 Index is a capitalization-weighted index of 500 stocks representing all major industries of the broad domestic economy.

Effective 01/13/2016 the firm policies require that the number of accounts statistic: 1) exclude participants in pooled vehicle accounts and 2) state "five or fewer" whenever the composite account membership includes less than six accounts.

Optimum Quantvest Corporation claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Optimum Quantvest Corporation has been independently verified for the periods September 15, 2004 through December 31, 2020. The verification report(s) is/are available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

For purposes of claiming compliance with the GIPS standards, the firm is defined as Optimum Quantvest Corporation (OQC), an SEC registered investment adviser. Prior to May 15, 2019, the firm was defined and held out to the public as Hillswick Asset Management, LLC (HAM), an SEC registered investment adviser. The re-definition was the result of the corresponding acquisition of HAM by OQC, a subsidiary of Optimum Group Inc. The firm maintains a complete list and description of composites, which is available upon request. Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross of management fees and include the reinvestment of all income. Returns will be reduced by management fee to calculate net return. Returns do not reflect deduction of investment advisory fees. Investment advisory fees are described in part 2 of the firm's Form ADV. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. Composite dispersion and the 3-year ex post standard deviation is calculated using gross returns. Policies for valuing investments, calculating performance, and creating GIPS Reports are available upon request.

Beginning July 1, 2009, GIPS composite policy requires the temporary removal of any portfolio incurring a client initiated significant cash inflow or outflow of 50% of portfolio assets. The temporary removal of such an account occurs at the beginning of the month in which the significant cash flow occurs and the account re-enters the composite the month after the cash flow. Additional information regarding the treatment of significant cash flows is available upon request. Firm's records, including third party records, since inception to 2002 were destroyed by the records storage provider in error without authorization from the firm. The firm maintains certain records for this period but was not able to rebuild records from inception to 2002 in full.

The management fee schedule is as follows: \$0-\$10 million 0.50%; \$10-\$25 million 0.20%; \$25-\$50 million 0.18%; \$50-100 million 0.15%; \$100-200 million 0.12%; for amounts in excess of \$200 million 0.08%. Actual investment advisory fees incurred by clients may vary. As an example, the effect of investment management fees on the total value of a client's portfolio assuming (a) quarterly fee assessment, (b) \$1,000,000 investment, (c) portfolio return of 8% a year, and (d) 1.00% annual investment advisory fee would be \$10,416 in the first year, and cumulative effects of \$59,816 over five years and \$143,430 over ten years.

The S&P 500 Sector Selection Composite was created September 30, 2008 which is also the inception date for the Composite. From 9/30/08 to 8/31/10 the Composite's name was The Hillswick Macro Strategy Fund Composite. Performance presented prior to May 15, 2019 occurred while the Portfolio Management Team was affiliated Hillswick Asset Management, LLC. The investment decision makers and the support staff are now part of Optimum Quantvest Corporation, the firm established as a result of assets acquisition from Hillswick Asset Management, LLC. All requirements of portability were met and have been documented internally.

## Optimum Quantvest Corporation U.S. Strategic Balanced Composite

Total Firm Assets		Composite Assets		Annual Performance Results			3-yr Annualized Standard Deviation	
Year End	Total Assets (Millions)	USD (Millions)	Number of Accounts	Composite Gross	Custom Benchmark Index	Composite Dispersion	Composite	Benchmark Index
2020	741	7	Five or fewer	12.34%	13.66%	N.A.	5.18%	9.49%
2019	808	10	Five or fewer	15.21%	19.89%	N.A.	3.68%	5.91%
2018	988	9	Five or fewer	0.50%	-1.90%	N.A.	3.59%	5.34%
2017	1059	15	Five or fewer	9.60%	12.37%	N.A.	3.46%	4.89%
2016	1,073	18	Five or fewer	5.66%	7.38%	N.A.	3.85%	5.33%
2015	1222	21	Five or fewer	2.28%	1.21%	N.A.	4.02%	5.41%
2014	1,372	21	Five or fewer	10.16%	9.85%	N.A.	**N.A.	**N.A.
2013	1,223	19	Five or fewer	6.39%	14.08%	N.A.	**N.A.	**N.A.
*2012	1,395	14	Five or fewer	* 3.39%	* 3.58%	N.A.	**N.A.	**N.A.

\* Results shown for the year 2012 represent partial period performance from March 31 2012 to December 31, 2012.

N.A. - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

\*\* The 3-year annualized standard deviation is not presented as 36 monthly returns are not available.

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The U.S. Strategic Balanced Composite ("Composite") consists of fully discretionary accounts invested in a blend of fixed-income securities and Exchange Traded Funds (ETFs). The neutral asset class weighting of the portfolio is 50% Equity and 50% Fixed Income. The maximum permissible asset class weighting is set at 80% in either asset class and the minimum permissible asset class weighting is set at 20%. The fixed income securities include a diversified range of investment grade corporate, mortgagebacked (MBS), and government debt securities with the aim of providing investors with capital preservation and moderate total return. Equity securities will primarily consist of ETFs representing broadly recognized sectors of the S&P 500 Index or representing pools of publicly traded U.S. equities. The base currency of the Composite is U.S. Dollar.

For comparison purposes the Composite is measured against a blended benchmark of 50% Bloomberg Barclays Capital U.S. Aggregate Bond Index and 50% S&P 500 Index. The benchmark is blended monthly. The Bloomberg Barclays Capital U.S. Aggregate Index represents securities that are SEC-registered, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. The Standard and Poor's 500 Index is a capitalization-weighted index of 500 stocks representing all major industries of the broad domestic economy.

Optimum Quantvest Corporation claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Optimum Quantvest Corporation has been independently verified for the periods September 15, 2004 through December 31, 2020. The verification report(s) is/are available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

For purposes of claiming compliance with the GIPS standards, the firm is defined as Optimum Quantvest Corporation (OQC), an SEC registered investment adviser. Prior to May 15, 2019, the firm was defined and held out to the public as Hillswick Asset Management, LLC (HAM), an SEC registered investment adviser. The re-definition was the result of the corresponding acquisition of HAM by OQC, a subsidiary of Optimum Group Inc. The firm maintains a complete list and description of composites, which is available upon request. Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross of management fees and include the reinvestment of all income. Returns will be reduced by management fee to calculate net return. Returns do not reflect deduction of investment advisory fees. Investment advisory fees are described in part 2 of the firm's Form ADV. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. Composite dispersion and the 3-year ex post standard deviation is calculated using gross returns. Policies for valuing investments, calculating performance, and creating GIPS Reports are available upon request.

Beginning July 1, 2009, GIPS composite policy requires the temporary removal of any portfolio incurring a client initiated significant cash inflow or outflow of 50% of portfolio assets. The temporary removal of such an account occurs at the beginning of the month in which the significant cash flow occurs and the account re-enters the composite the month after the cash flow. Additional information regarding the treatment of significant cash flows is available upon request. Firm's records, including third party records, since inception to 2002 were destroyed by the records storage provider in error without authorization from the firm. The firm maintains certain records for this period but was not able to rebuild records from inception to 2002 in full.

The management fee schedule is as follows: \$0-\$10 million 0.50%; \$10-\$25 million 0.24%; \$25-\$50 million 0.19%; \$50-100 million 0.15%; \$100-200 million 0.11%; for amounts in excess of \$200 million 0.08%. Actual investment advisory fees incurred by clients may vary. As an example, the effect of investment management fees on the total value of a client's portfolio assuming (a) quarterly fee assessment, (b) \$1,000,000 investment, (c) portfolio return of 8% a year, and (d) 1.00% annual investment advisory fee would be \$10,416 in the first year, and cumulative effects of \$59,816 over five years and \$143,430 over ten years.

The U.S. Strategic Balanced Composite was created April 1, 2012 which is also the inception date for the Composite. Performance presented prior to May 15, 2019 occurred while the Portfolio Management Team was affiliated Hillswick Asset Management, LLC. The investment decision makers and the support staff are now part of Optimum Quantvest Corporation, the firm established as a result of assets acquisition from Hillswick Asset Management, LLC. All requirements of portability were met and have been documented internally.

## Optimum Quantvest Corporation Active Duration Fixed Income Composite

Total Firm Assets		Composite Assets		Annual Performance Results			3-yr Annualized Standard Deviation	
Year End	Total Assets (Millions)	USD (Millions)	Number of Accounts	Composite Gross	Benchmark Index	Composite Dispersion	Composite	Benchmark Index
2020	741	6	Five or fewer	13.66%	7.51%	N.A.	**N.A.	**N.A.
2019*	808	*6	Five or fewer	* 13.84	* 7.64%	N.A.	**N.A.	**N.A.

\* Results shown for the year 2019 represent partial period performance from March 1, 2019.

N.A. - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

\*\* The 3-year annualized standard deviation is not presented as 36 monthly returns are not available.

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The Active Duration Fixed Income Composite ("Composite") consists of fully discretionary accounts. The Composite contains separately managed accounts invested in a diversified range of investment grade corporate, mortgage-backed (MBS), and government debt securities with the aim of providing investors with capital preservation and moderate total return. The portfolios are invested primarily in domestic fixed income securities. The strategy is free from duration and sector constraints. The strategy does not allow investments in derivative contracts or the use of leverage. Investment results are measured against the Bloomberg Barclays U.S. Aggregate Bond Index. The base currency of the Composite is U.S. Dollar.

For comparison purposes the Composite is measured against Bloomberg Barclays Capital U.S. Aggregate Bond Index. The Bloomberg Barclays Capital U.S. Aggregate Index represents securities that are SEC-registered, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities.

Optimum Quantvest Corporation claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Optimum Quantvest Corporation has been independently verified for the periods September 15, 2004 through December 31, 2020. The verification report(s) is/are available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

For purposes of claiming compliance with the GIPS standards, the firm is defined as Optimum Quantvest Corporation (OQC), an SEC registered investment adviser. Prior to May 15, 2019, the firm was defined and held out to the public as Hillswick Asset Management, LLC (HAM), an SEC registered investment adviser. The redefinition was the result of the corresponding acquisition of HAM by OQC, a subsidiary of Optimum Group Inc. The firm maintains a complete list and description of composites, which is available upon request. Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross of management fees and include reinvestment of all income. Returns will be reduced by management fee to calculate net return. Returns do not reflect deduction of investment advisory fees. Investment advisory fees are described in part 2 of the firm's Form ADV. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. Composite dispersion and the 3-year ex post standard deviation is calculated using gross returns. Policies for valuing investments, calculating performance, and creating GIPS Reports are available upon request.

Beginning July 1, 2009, GIPS composite policy requires the temporary removal of any portfolio incurring a client initiated significant cash inflow or outflow of 50% of portfolio assets. The temporary removal of such an account occurs at the beginning of the month in which the significant cash flow occurs and the account reenters the composite the month after the cash flow. Additional information regarding the treatment of significant cash flows is available upon request. Firm's records, including third party records, since inception to 2002 were destroyed by the records storage provider in error without authorization from the firm. The firm maintains certain records for this period but was not able to rebuild records from inception to 2002 in full.

The management fee schedule is as follows: \$0-\$10 million 0.35%; \$10-\$25 million 0.25%; \$25-\$50 million 0.15%; \$50-100 million 0.13%; \$100-200 million 0.10%; for amounts in excess of \$200 million 0.06%. Actual investment advisory fees incurred by clients may vary. As an example, the effect of investment management fees on the total value of a client's portfolio assuming (a) quarterly fee assessment, (b) \$1,000,000 investment, (c) portfolio return of 8% a year, and (d) 1.00% annual investment advisory fee would be \$10,416 in the first year, and cumulative effects of \$59,816 over five years and \$143,430 over ten years.

The Active Duration Fixed Income Composite was created on March 1, 2019 which is also the inception date for the Composite. Performance presented prior to May 15, 2019 occurred while the Portfolio Management Team was affiliated Hillswick Asset Management, LLC. The investment decision makers and the support staff are now part of Optimum Quantvest Corporation, the firm established as a result of assets acquisition from Hillswick Asset Management, LLC. All requirements of portability were met and have been documented internally.

## Optimum Quantvest Corporation Bond Plus Composite

Total Firm Assets		Composite Assets		Annual Performance Results			3-yr Annualized Standard Deviation	
Year End	Total Assets (Millions)	USD (Millions)	Number of Accounts	Composite Gross	Benchmark Index	Composite Dispersion	Composite	Benchmark Index
2020*	741	*10	Five or fewer	* 1.06	* 1.29	N.A.	**N.A.	**N.A.

\* Results shown for the year 2020 represent partial period performance from July 1, 2020.

N.A. - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

\*\* The 3-year annualized standard deviation is not presented as 36 monthly returns are not available.

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The Bond Plus Composite ("Composite") consists of fully discretionary accounts. The Composite contains separately managed accounts invested in a diversified range of investment grade corporate, mortgage-backed (MBS), and government debt securities with the aim of providing investors with capital preservation and moderate total return. The portfolios are invested primarily in domestic fixed income securities. The strategy does not allow investments in derivative contracts or the use of leverage. Investment results are measured against the Bloomberg Barclays U.S. Aggregate Bond Index. The base currency of the Composite is U.S. Dollar.

For comparison purposes the Composite is measured against Bloomberg Barclays Capital U.S. Aggregate Bond Index. The Bloomberg Barclays Capital U.S. Aggregate Index represents securities that are SEC-registered, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities.

Optimum Quantvest Corporation claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Optimum Quantvest Corporation has been independently verified for the periods September 15, 2004 through December 31, 2020. The verification report(s) is/are available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

For purposes of claiming compliance with the GIPS standards, the firm is defined as Optimum Quantvest Corporation (OQC), an SEC registered investment adviser. Prior to May 15, 2019, the firm was defined and held out to the public as Hillswick Asset Management, LLC (HAM), an SEC registered investment adviser. The re-definition was the result of the corresponding acquisition of HAM by OQC, a subsidiary of Optimum Group Inc. The firm maintains a complete list and description of composites, which is available upon request. Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross of management fees and include the reinvestment of all income. Returns will be reduced by management fee to calculate net return. Returns do not reflect deduction of investment advisory fees. Investment advisory fees are described in part 2 of the firm's Form ADV. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. Composite dispersion and the 3-year ex post standard deviation is calculated using gross returns. Policies for valuing investments, calculating performance, and creating GIPS Reports are available upon request.

Beginning July 1, 2009, GIPS composite policy requires the temporary removal of any portfolio incurring a client initiated significant cash inflow or outflow of 50% of portfolio assets. The temporary removal of such an account occurs at the beginning of the month in which the significant cash flow occurs and the account re-enters the composite the month after the cash flow. Additional information regarding the treatment of significant cash flows is available upon request. Firm's records, including third party records, since inception to 2002 were destroyed by the records storage provider in error without authorization from the firm. The firm maintains certain records for this period but was not able to rebuild records from inception to 2002 in full.

The management fee schedule is as follows: \$0-\$10 million 0.40%; \$10-\$25 million 0.30%; \$25-\$50 million 0.20%; \$50-100 million 0.15%; \$100-200 million 0.10%; for amounts in excess of \$200 million 0.07%. Actual investment advisory fees incurred by clients may vary. As an example, the effect of investment management fees on the total value of a client's portfolio assuming (a) quarterly fee assessment, (b) \$1,000,000 investment, (c) portfolio return of 8% a year, and (d) 1.00% annual investment advisory fee would be \$10,416 in the first year, and cumulative effects of \$59,816 over five years and \$143,430 over ten years.

The Bond Plus Composite was created on July 1, 2020 which is also the inception date for the Composite.



## Optimum Quantvest Corporation US Equity Quality Composite

Total Firm Assets		Composite Assets		Annual Performance Results			3-yr Annualized Standard Deviation	
Year End	Total Assets (Millions)	USD (Millions)	Number of Accounts	Composite Gross	Benchmark Index	Composite Dispersion	Composite	Benchmark Index
2020*	741	*1	Five or fewer	* 17.35	* 15.21	N.A.	**N.A.	**N.A.

\* Results shown for the year 2020 represent partial period performance from November 1, 2020.

N.A. - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

\*\* The 3-year annualized standard deviation is not presented as 36 monthly returns are not available.

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The US Equity Quality Composite ("Composite") consists of fully discretionary accounts. The Composite contains separately managed accounts invested in a concentrated portfolio of publicly traded common stock companies, traded on the US Exchanges or OTC markets, that primarily exhibit high profitability, low leverage and generate strong cash flows while avoiding unprofitable, cyclical and highly levered companies. The strategy does not allow investments in derivative contracts or the use of leverage. Investment results are measured against the S&P 500 Index. The base currency of the Composite is U.S. Dollar.

For comparison purposes the Composite is measured against the S&P 500 Index. The Standard and Poor's 500 Index is a capitalization-weighted index of 500 stocks representing all major industries of the broad domestic economy.

Optimum Quantvest Corporation claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Optimum Quantvest Corporation has been independently verified for the periods September 15, 2004 through December 31, 2020. The verification report(s) is/are available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

For purposes of claiming compliance with the GIPS standards, the firm is defined as Optimum Quantvest Corporation (OQC), an SEC registered investment adviser. Prior to May 15, 2019, the firm was defined and held out to the public as Hillswick Asset Management, LLC (HAM), an SEC registered investment adviser. The re-definition was the result of the corresponding acquisition of HAM by OQC, a subsidiary of Optimum Group Inc. The firm maintains a complete list and description of composites, which is available upon request. Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross of management fees and include the reinvestment of all income. Returns will be reduced by management fee to calculate net return. Returns do not reflect deduction of investment advisory fees. Investment advisory fees are described in part 2 of the firm's Form ADV. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. Composite dispersion and the 3-year ex post standard deviation is calculated using gross returns. Policies for valuing investments, calculating performance, and creating GIPS Reports are available upon request.

Beginning July 1, 2009, GIPS composite policy requires the temporary removal of any portfolio incurring a client initiated significant cash inflow or outflow of 50% of portfolio assets. The temporary removal of such an account occurs at the beginning of the month in which the significant cash flow occurs and the account re-enters the composite the month after the cash flow. Additional information regarding the treatment of significant cash flows is available upon request. Firm's records, including third party records, since inception to 2002 were destroyed by the records storage provider in error without authorization from the firm. The firm maintains certain records for this period but was not able to rebuild records from inception to 2002 in full.

The management fee schedule is as follows: \$0-\$10 million 0.50%; \$10-\$25 million 0.25%; \$25-\$50 million 0.18%; \$50-100 million 0.15%; \$100-200 million 0.12%; for amounts in excess of \$200 million 0.08%. Actual investment advisory fees incurred by clients may vary. As an example, the effect of investment management fees on the total value of a client's portfolio assuming (a) quarterly fee assessment, (b) \$1,000,000 investment, (c) portfolio return of 8% a year, and (d) 1.00% annual investment advisory fee would be \$10,416 in the first year, and cumulative effects of \$59,816 over five years and \$143,430 over ten years.

The US Equity Quality Composite was created on November 1, 2020 which is also the inception date for the Composite.