



\$SHAK \$ 74.00
Shares 69,368

Base Scenario
Sell everything 2019

Scenario I
Sell everything 2019 + DAF

Scenario 3
Split between 2018-2019 + DAF

	2018		2019		2018		2019		2018		2019	
Wages	\$	270,000	\$	270,000	\$	270,000	\$	270,000	\$	270,000	\$	270,000
Capital Gains	\$	-	\$	5,133,232	\$	-	\$	5,133,232	\$	242,850	\$	4,890,382
Gross Income	\$	270,000	\$	5,403,232	\$	270,000	\$	5,403,232	\$	512,850	\$	5,160,382
DAF Contribution	\$	-	\$	-	\$	-	\$	260,000	\$	-	\$	260,000
Deductions	\$	24,000	\$	24,000	\$	24,000	\$	270,000	\$	24,000	\$	270,000
Taxable Income	\$	246,000	\$	5,379,232	\$	246,000	\$	5,133,232	\$	488,850	\$	4,890,382
Effective Tax Rate		18%		24%		18%		22%		18%		22%
Fed Taxes	\$	47,619	\$	1,086,763	\$	47,619	\$	993,713	\$	84,539	\$	942,543
Net Investment Income Tax	\$	-	\$	195,062	\$	-	\$	195,062	\$	9,228	\$	185,834
Alternative Min Tax	\$	-	\$	-	\$	-	\$	-	\$	-	\$	2,600
Total Cost to Diversify		\$1,329,444			\$1,236,394			\$1,224,744				
DAF Tax Impact					(\$91,260)			(\$91,260)				
Tax Savings vs. Base Scenario					(\$184,310)			(\$195,960)				