

Mader & Shannon Wealth Management, Inc.
FORM CRS (CLIENT RELATIONSHIP SUMMARY), March 2, 2026

Mader & Shannon Wealth Management, Inc. is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is essential for you to understand these differences. Free and simple tools are available to research firms and our Financial Professionals at investor.gov/CRS, where you'll also find helpful educational resources about broker-dealers, investment advisers, and investing.

ITEM 2- RELATIONSHIPS AND SERVICES

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

We offer investment advisory services to retail investors. Typically, we utilize individual equities, exchange-traded funds (ETFs), and bonds or bond funds to build diversified portfolios for each client. While our investment options are not limited to these assets or security types, we typically favor low-cost, highly liquid investment vehicles. We do not offer proprietary investments. We offer portfolio management, retirement/financial planning, and sub-advisory services. Our portfolio management team monitors client portfolios on an ongoing basis and makes adjustments consistent with both the client's objectives and market conditions. Compliance and management review portfolios at least quarterly.

Our service involves having discretion over client accounts. You have granted written investment authority to your Financial Professional to execute purchase and sell orders in your advisory accounts without consulting with you first. You may limit our discretion, such as by imposing reasonable restrictions on investing in certain securities or groups of securities. There are no account minimums.

ASK YOUR FINANCIAL PROFESSIONAL:

- ✓ *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- ✓ *How will you choose investments to recommend to me?*
- ✓ *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

For additional information, please see our Disclosure Brochure ([Form ADV Part 2A](#)) Items 4, 7, 8, and 13.

ITEM 3- FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT

WHAT FEES WILL I PAY?

Our fees are based on a percentage of client assets that we manage and do not vary based on investment type. We typically deduct fees from clients' investment accounts directly. Our management fee ranges from .6% to 1% based on total assets under management. We charge our fees quarterly in advance. Since it is percentage-based, our fee grows as your investments grow, so we are incentivized to grow your accounts through investment performance, as well as encourage additional accounts/deposits. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Clients may also pay additional fees and/or expenses. Common fees and costs applicable to our clients are custodian fees related to account closings and certain types of withdrawals, ETF fees, and other product-level fees associated with your investments. Under certain arrangements, you may be charged hourly fees for financial planning or minimum fees.

ASK YOUR FINANCIAL PROFESSIONAL:

- ✓ *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

For additional information, please see our Disclosure Brochure ([Form ADV Part 2A](#)) Item 5.

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

When we act as your investment adviser, we must act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

1. Asset-based fees incentivize our firm to encourage you to invest additional funds. Additionally, when advising you on retirement plan rollovers to an IRA, equivalent and less costly options may be available by leaving the account with your employer.
2. The custodian we refer to provides us certain services at no cost, which we would typically pay for had we not utilized their platform.
3. People providing investment advice on behalf of our firm are licensed as independent insurance agents. These people will earn commission-based compensation for selling insurance products. Insurance commissions are separate and in addition to our advisory fees. This practice presents a conflict of interest because they have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs.

ASK YOUR FINANCIAL PROFESSIONAL:

- ✓ *How might your conflicts of interest affect me, and how will you address them?*

For additional information, please see our Disclosure Brochure ([Form ADV Part 2A](#)) Items 5, 10, 11, and 14.

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Employee compensation is salary-based. Some employees are eligible to receive additional compensation for clients they specifically serve. Financial Professionals may receive compensation based on the amount of assets they service. This compensation does not affect the fees you pay.

ITEM 4- DISCIPLINARY HISTORY

DO YOU OR YOUR FINANCIAL PROFESSIONAL HAVE LEGAL OR DISCIPLINARY HISTORY?

No. Visit investor.gov/CRS for a free and simple search tool to research financial professionals.

ASK YOUR FINANCIAL PROFESSIONAL:

- ✓ *As a financial professional, do you have any disciplinary history? For what type of conduct?*

ITEM 5- ADDITIONAL INFORMATION ADD LINK TO ADV PART 2B ONCE FINAL

For additional information about our services, see our Disclosure Brochure ([Form ADV Part 2A](#)) at adviserinfo.sec.gov and the Brochure Supplement (Form ADV Part 2B). If you would like additional, up-to-date information or a copy of this disclosure, please call 816-751-0585 or email bret@madershannon.com.

ASK YOUR FINANCIAL PROFESSIONAL:

- ✓ *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*