



2020 STANDARD DEDUCTION AMOUNTS BY FILING STATUS

STANDARD DEDUCTIONS - 2020			
FILING STATUS	2019 TAX YEAR	2020 TAX YEAR	CHANGE
Single	\$12,200	\$12,400	\$200
Married-Filing Jointly	\$24,400	\$24,800	\$400
Married-Filing Separately	\$12,200	\$12,400	\$200
Head of Household	\$18,350	\$18,650	\$300

- The standard deduction is \$1,300 higher for those who are over 65 or blind; it's \$1,650 higher if also unmarried and not a surviving spouse. If you are over 65 and blind you get the sum.
- If someone can claim you as a dependent, you get a smaller standard deduction. Not to exceed (*\$1,100.00 or the sum of \$350.00 plus the individual earned income*).