



2020 MEDICARE COSTS - PART B AND PART D

Medicare <u>Part B</u> and <u>D</u> Monthly Premiums – <i>If you're in 1 of these 6 groups, here's what you'll pay:</i>			*PART B	**PART D
IF YOUR YEARLY INCOME IN 2018 WAS			YOU PAY (IN 2020)	YOU PAY (IN 2020)
File Individual Tax Return	File Joint Tax Return	File Married & Separate Tax Return		
\$87,000 or less	\$174,000 or less	\$87,000 or less	\$144.6	Your Plan Premium
Above \$87,000 up to \$109,000	Above \$174,000 up to \$218,000	Not Applicable	\$202.40	\$12.20 + Your Plan Premium
Above \$109,000 up to \$136,000	Above \$218,000 up to \$272,000	Not Applicable	\$289.20	\$31.50 + Your Plan Premium
Above \$136,000 up to \$163,000	Above \$272,000 up to \$326,000	Not Applicable	\$376.20	\$50.70 + Your Plan Premium
Above \$163,000 but < \$500,000	Above \$326,000 but < \$750,000	Above \$87,000 but < \$413,000	\$462.20	\$70.00 + Your Plan Premium
\$500,000 and above	\$750,000 and above	\$413,000 and above	\$491.60	\$76.40 + Your Plan Premium

*Part B Deductible—\$198 per year

The standard Part B premium amount in 2020 is \$144.60 or higher depending on your income. However, most people who get Social Security benefits pay less than this amount (\$130 on average). Social Security will tell you the exact amount you'll pay for Part B in 2020.

You pay the standard premium amount (or higher) if:

- You enroll in Part B for the first time in 2020.
- You don't get Social Security benefits.
- You're directly billed for your Part B premiums.
- You have Medicare and Medicaid, and Medicaid pays your premiums. (Your state will pay the standard premium amount of \$144.60 in 2020.)
- Your modified adjusted gross income as reported on your IRS tax return from 2 years ago is above a certain amount.

**Part D Monthly Premium

The chart shows your estimated prescription drug plan monthly premium based on your income. If your income is above a certain limit, you will pay an income-related monthly adjustment amount in addition to your plan premium.

2019 Part D National Base Beneficiary Premium — \$32.74

This figure is used to estimate the Part D late enrollment penalty and the income-related monthly adjustment amounts listed in the table above. The national base beneficiary premium amount can change each year.