2026 · CAN I DEDUCT MY TRADITIONAL IRA CONTRIBUTION?

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START HERE

Do you or your spouse have earned income?

- No → Sorry, you are not eligible for a traditional IRA contribution unless you or your spouse have earned income.
- Yes → Did you make a contribution to a Roth IRA?
  - Yes → Sorry, you are not eligible for a full traditional IRA contribution since you have already made a contribution to your Roth IRA. → You may be eligible for a partial contribution to your traditional IRA.
  - No → You can deduct the full contribution.

You can make a traditional IRA contribution up to $7,500 ($8,600 if age 50 or over), not to exceed earned income for the year. Continue on to determine if it is deductible.

What is your tax filing status?

Single

Are you an active participant in an employer-sponsored retirement plan?

- Yes → What is your MAGI?
  - $91,000 or more: sorry, no deduction is allowed.
  - More than $81,000, but less than $91,000: a partial deduction is allowed.
  - $81,000 or less: you can deduct the full contribution.
- No → You can deduct the full contribution.

Married Filing Jointly

Are you an active participant in an employer-sponsored retirement plan?

- Yes → What is your MAGI?
  - $149,000 or more: sorry, no deduction is allowed.
  - More than $129,000, but less than $149,000: a partial deduction is allowed.
  - $129,000 or less: you can deduct the full contribution.
- No → Is your spouse an active participant in an employer-sponsored retirement plan?
  - Yes → What is your MAGI?
    - $252,000 or more: sorry, no deduction is allowed.
    - More than $242,000, but less than $252,000: a partial deduction is allowed.
    - $242,000 or less: you can deduct the full contribution.
  - No → You can deduct the full contribution.

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