

# 2019 · WHAT ISSUES SHOULD I CONSIDER BEFORE I UPDATE MY ESTATE PLAN?



HEIRS & BENEFICIARY ISSUES	YES	NO
Have any individuals named as beneficiaries passed away?	<input type="checkbox"/>	<input type="checkbox"/>
Are there any individuals (or charitable organizations) that should be added or removed as beneficiaries?	<input type="checkbox"/>	<input type="checkbox"/>
Have there been any marriages or divorces, that would impact your estate plan?	<input type="checkbox"/>	<input type="checkbox"/>
Is there a beneficiary with special needs receiving government assistance?	<input type="checkbox"/>	<input type="checkbox"/>
Do you need to protect any beneficiaries from a divorce, creditor issues, substance abuse or gambling issues?	<input type="checkbox"/>	<input type="checkbox"/>
Have there been any changes to state or federal laws since your estate plan was last reviewed?	<input type="checkbox"/>	<input type="checkbox"/>
Have the Power of Attorney's changed or need to be updated?	<input type="checkbox"/>	<input type="checkbox"/>
Do you want to update any of your intentions as outlined in your Living Will?	<input type="checkbox"/>	<input type="checkbox"/>

MINORS & CHILDREN RELATED ISSUES	YES	NO
Have any of your children reached age 18 (or the age of majority in your state)? If so, they no longer need to have a guardian or personal representative.	<input type="checkbox"/>	<input type="checkbox"/>
If you have beneficiaries under age 18 who will be receiving a portion of your estate, have there been any changes to the guardians, personal representatives or trustees?	<input type="checkbox"/>	<input type="checkbox"/>
If you have children under age 18, have there been any changes to guardians or trustees?	<input type="checkbox"/>	<input type="checkbox"/>

OTHER ISSUES	YES	NO
Are there digital assets that should be preserved?	<input type="checkbox"/>	<input type="checkbox"/>
Are there any state specific issues that should be considered such as a state estate tax?	<input type="checkbox"/>	<input type="checkbox"/>

ASSETS & PROPERTY RELATED ISSUES	YES	NO
Will your estate exceed \$11.4 million or will your combined estate (if you are married) exceed \$22.8 million? If so, you may have a federal estate tax due.	<input type="checkbox"/>	<input type="checkbox"/>
Could there be assets that were not identified in the current estate plan?	<input type="checkbox"/>	<input type="checkbox"/>
Have you bought or sold a second residence?	<input type="checkbox"/>	<input type="checkbox"/>
Do you own homes, investment property or tangible property in two or more different states?	<input type="checkbox"/>	<input type="checkbox"/>
Have there been any material changes to your assets (ownership or valuation)?	<input type="checkbox"/>	<input type="checkbox"/>

Sandy Cove Advisors is a boutique financial advisory firm that delivers a full spectrum of wealth management services, with a focus on investments, financial planning and family office solutions.

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