

## Halpern Financial, Inc.– Form CRS

### Item 1 – Introduction

Halpern Financial, Inc. (“we” or “us”) is registered with the Securities Exchange Commission (“SEC”) as an investment adviser. Our services and compensation structure differ from a registered broker-dealer, and it is important for you to understand the differences between those structures. Free and simple tools are available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS). The site also provides educational materials about broker-dealers, investment advisers and investing. The italicized sentences appearing in text boxes below are intended to be “conversation starters” for you to have with us, as required by the instructions to Form CRS.

### Item 2 – Relationships and Services

#### **What investment services and advice can you provide me?**

As fiduciaries, we offer discretionary investment advisory services, which includes financial planning and limited consulting services to individuals and their trusts and estates (“you,” or “client”). We manage portfolios based on unique factors that are specific to you, which are identified through meetings/discussions with you and confirmed in a detailed Review and Recommendation Report. These factors typically include your investment objectives, risk tolerance, investment time horizon, withdrawal requirements, and other special circumstances. We monitor clients’ portfolios and periodically make changes to them as we deem necessary. We also provide financial planning to our clients without additional charge and as part of our advisory services. When we provide those services, we rely on the information you provide and do not verify or monitor that information. We provide our investment advisory services on a discretionary basis, which means we have the authority to buy and sell investments in your account on your behalf. Before doing so, we present your investment objective in the Portfolio Development Report, which you must approve prior to us buying and selling any investments. We confirm your approved investment objective changes in writing, which we develop through our meetings and communications with you. We do not use any proprietary products or type of investment. However, we generally construct and manage portfolios containing various mutual funds (mostly institutional share classes when possible), exchange traded funds (“ETFs”), and individual securities under special circumstances, in accordance with the client’s designated investment objectives. The minimum size for beginning an investment advisory relationship is \$2 million, except for existing clients and their families. For more detailed information about our Advisory Business and the Types of Clients we generally service, please see Items 4 and 7, respectively in our [Form ADV Part 2A](#).

<i>Given my financial situation, should I choose an investment advisory service? Why or why not?</i>
<i>How will you choose investments to recommend to me?</i>
<i>What is your relevant experience, including your licenses, education and other qualifications?</i>
<i>What do these qualifications mean?</i>

### Item 3 – Fees, Costs, Conflicts, and Standard of Conduct

#### **What fees will I pay?**

We provide services to and receive fees only from our clients for those services. We do not accept any payments or commissions from any third parties for the services we provide to you. For investment advisory services as more fully described in Item 5A in our [Form ADV Part 2A](#), our fee will generally range between 0.20% and 1.20% of the value of assets under our management or advisement. We also impose a one-time Client Establishment Fee ranging between \$1,500 and \$6,000 as further described in Items 4 and 5 of our [Form ADV Part 2A](#). We bill quarterly in arrears, and either deduct our fees from one or more of your investment accounts or bill you directly. Because our investment advisory fee is based on the amount of your assets under our management or advisement, the more assets you designate for our management or advisement, the more you will pay for our services. Therefore, we may have an incentive to encourage you to increase the amount of assets that you designate for our management or advisement. However, under the tiered fee schedule we typically employ, as the value of assets under our management or advisement increases, the applicable fee percentage decreases incrementally at each tier. Occasionally, for non-advisory clients, we provide financial planning or consulting services at approximately \$425 per hour. For more detailed information about our investment advisory fees, please see Item 5 in our [Form ADV Part 2A](#).

Your account will be held with a qualified custodian. Custodians and their affiliated or unaffiliated broker dealers generally charge transaction fees for effecting certain types of securities transactions, and for costs to maintain your investment account. We seek to limit these fees and costs for you as much as possible. If your assets are invested in mutual funds, ETFs, or other registered and unregistered investment companies, you will bear your pro rata share of the internal expenses of the funds. These fees and expenses are described in each fund’s prospectus or other offering documents. We do not participate in any of these fees and we search for securities with optimal and institutional expense levels. You only pay us the investment

A copy of our Form ADV Part 2A is available at:

[https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd\\_iapd\\_Brochure.aspx?BRCHR\\_VRSN\\_ID=693215](https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=693215)

advisory fee described above. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information about our fees and costs related to our management of your account, please see Item 5 in our [Form ADV Part 2A](#).

*Help me understand how these fees and costs might affect my investments. If I give you \$1,000,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

\* We may receive support services from a particular custodian. Our receipt of their support can incentivize us to continue to recommend them. However, we review their costs and services regularly to determine if a change in our recommendation is appropriate.

\* We may recommend rollovers out of employer-sponsored retirement plans and into Individual Retirement Accounts that we manage. This recommendation is made only after a careful review of the benefits and costs to you. A rollover will increase the assets we manage for you.

*How might your conflicts of interest affect me, and how will you address them?*

For more detailed information about our conflicts of interest, please review Item 4, 5, 11 and 12 of [Form ADV Part 2A](#).

**How do your financial professionals make money?**

Our team of financial professionals are compensated on a salary basis and are eligible to receive discretionary bonuses. In addition, one of our financial professionals is an equity owner of the firm. This could incentivize our financial professionals to recommend that you increase the amount of assets you designate for our management or advisement. We mitigate that conflict by adhering to our fiduciary duty when making investment recommendations, so that we make recommendations in conformity with each client's investment objective and savings strategy. In addition, our bonus compensation is generally based on the overall success of the firm and tenure of each team member, so that our success is tied to your success and wealth accumulation. You should discuss your financial professional's compensation directly with your financial professional.

**Item 4 – Disciplinary History**

**Do you or your financial professionals have legal or disciplinary history?**

No. We encourage you to visit [www.Investor.gov/CRS](http://www.Investor.gov/CRS) to research our firm and our financial professionals.

*As a financial professional, do you have any disciplinary history? If so, for what type of conduct?*

**Item 5 – Additional Information**

Additional information about our firm is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You may contact our Chief Compliance Officer at any time to request a current copy of our [Form ADV Part 2A](#) or our relationship summary. Our Chief Compliance Officer is available by phone at (240) 268-1000.

*Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*